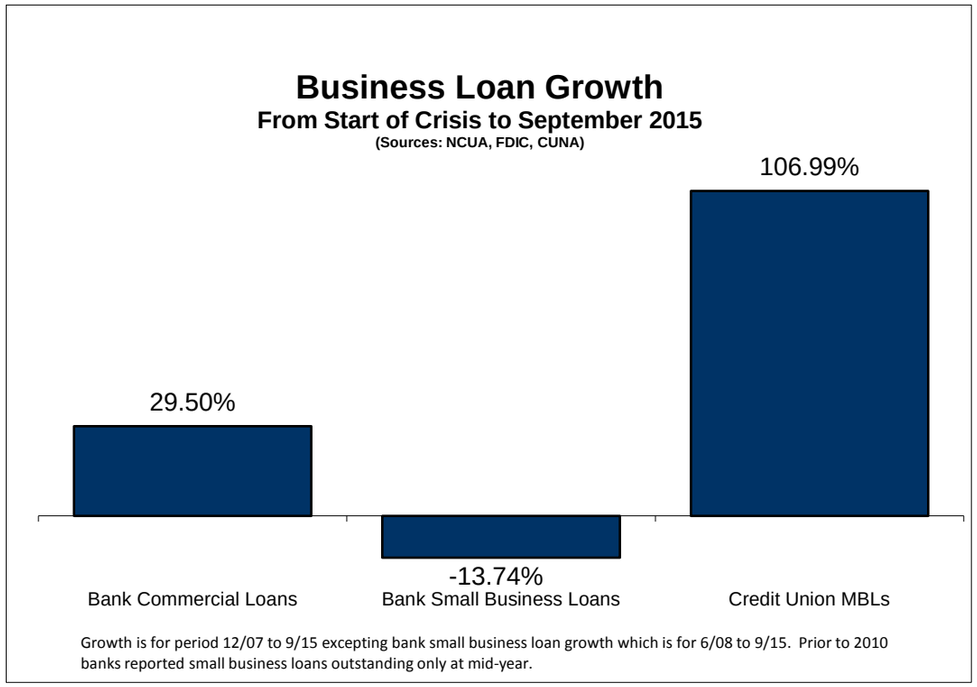
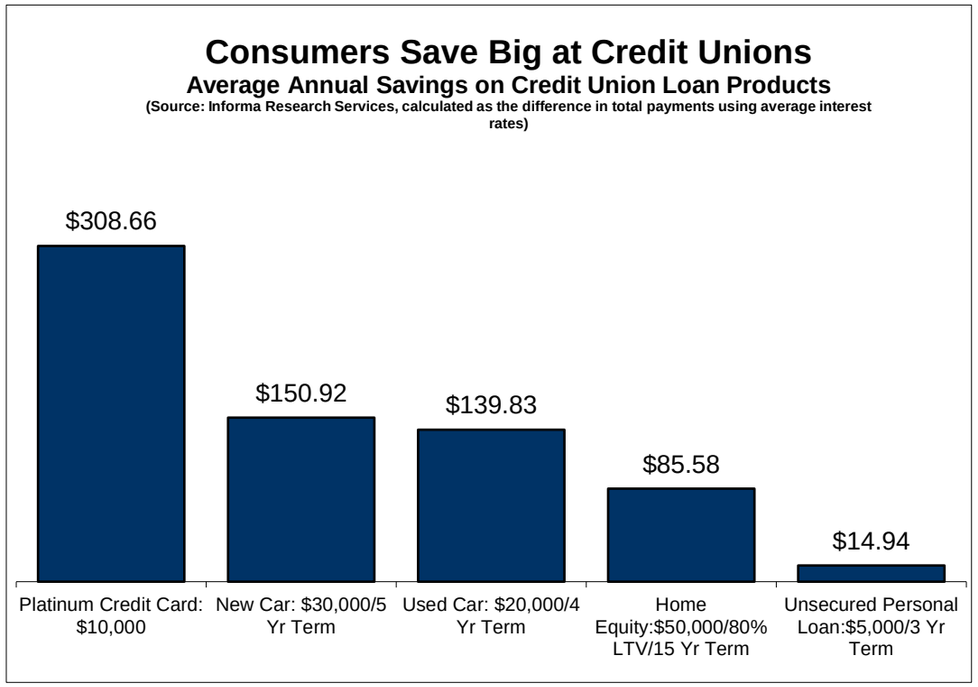
U.S. Credit Union Overview

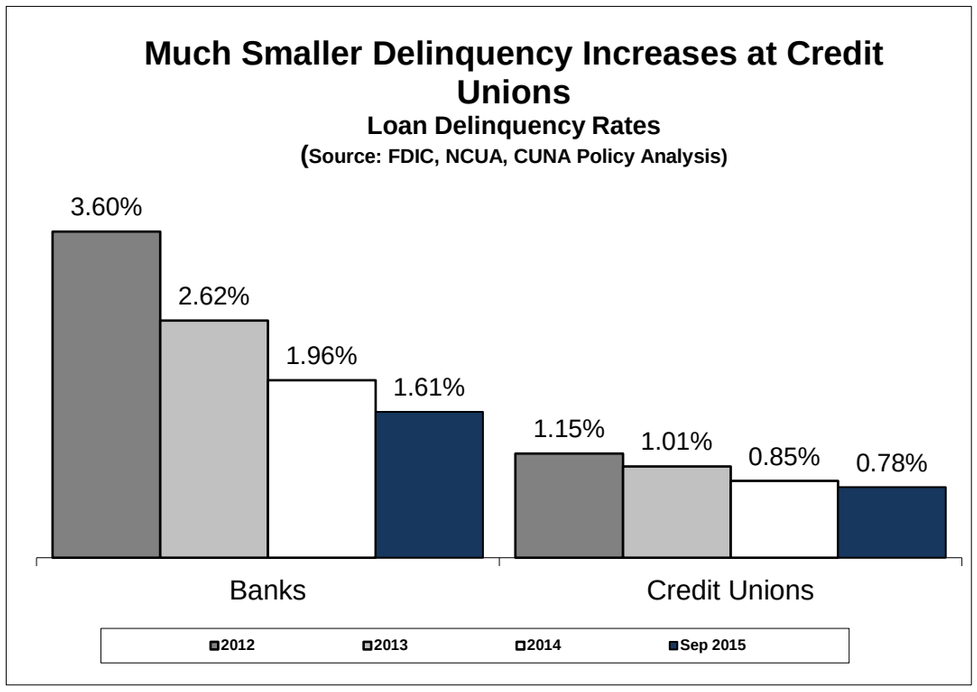
Member-Owned, Not-For-Profit, Financial Cooperatives

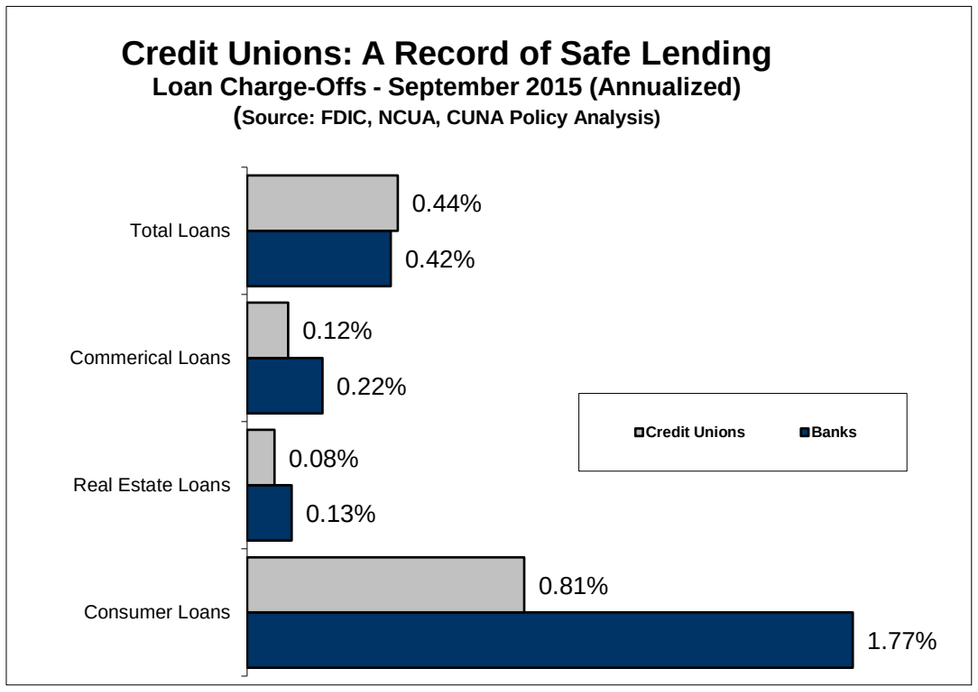
As of September 2015. Sources: NCUA, CUNA.

Number of U.S. Credit Unions:	6,213
Consumer Member-Owners:	103.4 million
Assets:	$1,195 billion
Loans:	$782 billion
Consumer Savings:	$1,005 billion
Capital to Assets:	11.0%









Credit Union Member Business Lending Overview

As of September 2015. Sources: FDIC, NCUA, CUNA.

CUNA Credit Union National Association

National Overview

Number of CUs with MBLs	2,267
Total CU MBLs outstanding	$57,834,070,480
Average size of CU MBLs	$232,058
MBLs: % of Assets at offering CUs	6%

12 Month Loan Growth:

Credit union MBLs*	11%

*MBLs are among the fastest-growing segments of CU loan portfolios

California

Number of CUs with MBLs	205
Total CU MBLs outstanding	$9,006,782,790
Average size of CU MBLs	$343,823
MBLs: % of Assets at offering CUs	6%

CU Business Lending: Safe & Sound

Business Loan Asset Quality Comparisons

	Net Chargeoffs	
	Credit Union MBLs	Commercial Bank Commercial & Industrial Loans
1997	0.18%	0.28%
1998	0.08%	0.43%
1999	0.12%	0.57%
2000	0.05%	0.01%
2001	0.10%	1.43%
2002	0.09%	1.76%
2003	0.08%	1.26%
2004	0.10%	0.50%
2005	0.05%	0.27%
2006	0.08%	0.30%
2007	0.09%	0.52%
2008	0.35%	1.01%
2009	0.62%	2.62%
2010	0.79%	1.75%
2011	0.92%	0.89%
2012	0.79%	0.51%
2013	0.52%	0.32%
2014	0.25%	0.24%
Q3 2015	0.15%	0.22%
Avg. since '97	0.29%	0.78%

Source: FDIC, NCUA, and CUNA E&S.

Average Asset Size of MBL CUs

Those Near Cap Tend to be Larger CUs

Excludes Grandfathered and Non Federally Insured and/or Low Income Designated CUs

MBLs as a % of Assets	Number of CUs	Average Asset Size	Unused Capacity Under Current Cap	Unused Capacity If Cap = 27.5%
>0.0% to 5.0%	913	$561,061,776	$53,475,557,704	$131,593,591,424
5.0% to 7.5%	173	$485,026,011	$5,224,463,668	$18,020,662,407
7.5% to 10.0%	140	$595,150,516	$2,997,166,688	$15,703,630,206
10.0% to 12.5%	93	$583,622,232	$665,975,374	$8,943,197,676
12.5%+	21	$1,051,399,653		$2,953,274,445

Source: NCUA, and CUNA E&S.

Many credit unions have not entered the MBL arena because the 12.25% cap prevents them from earning sufficient income to cover start-up and ongoing program costs.

Removing MBL 12.25% cap:

* Will produce an estimated $4.7 billion in new MBLs in the first year

New MBLs in the first year in your state: $867,218,812

* Will produce an estimated 51,000 new jobs using CEA job multiplier

Number of new jobs in your state: 9,426

No cost to taxpayers