# U.S. Credit Union Overview

## Member-Owned, Not-For-Profit, Financial Cooperatives

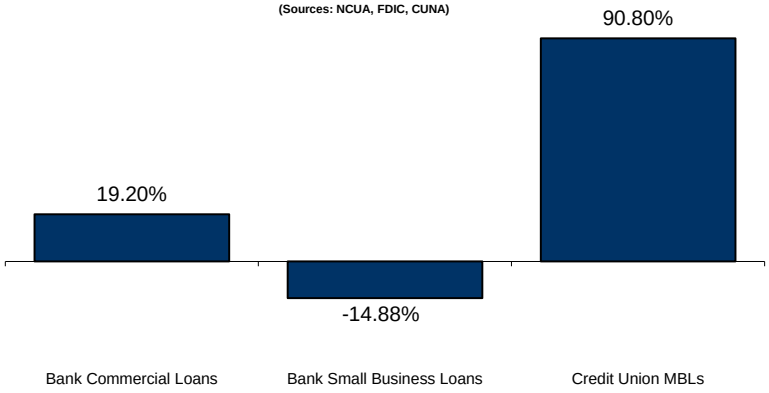
As of December 2014. Sources: NCUA, CUNA.

| | |
|---|---|
| Number of U.S. Credit Unions: | 6,398 |
| Consumer Member-Owners: | 100.1 million |
| Assets: | $1,136 billion |
| Loans: | $723 billion |
| Consumer Savings: | $963 billion |
| Capital to Assets: | 11.0% |

### Business Loan Growth

**From Start of Crisis to December 2014**

**(Sources: NCUA, FDIC, CUNA)**

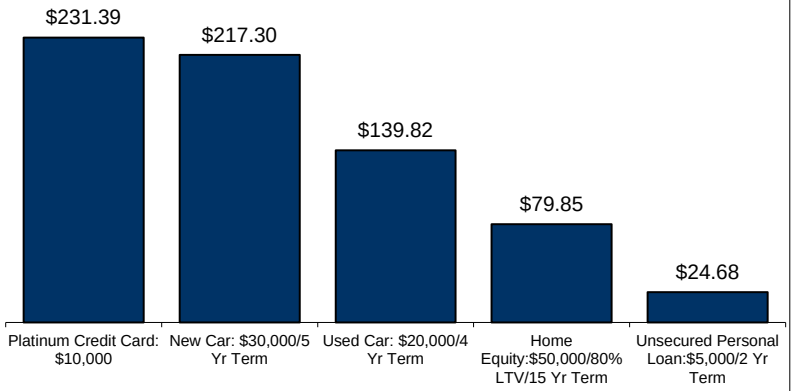



Growth is for period 12/07 to 12/14 excepting bank small business loan growth which is for 6/08 to 12/14. Prior to 2010 banks reported small business loans outstanding only at mid-year.

### Consumers Save Big at Credit Unions

**Average Annual Savings on Credit Union Loan Products**

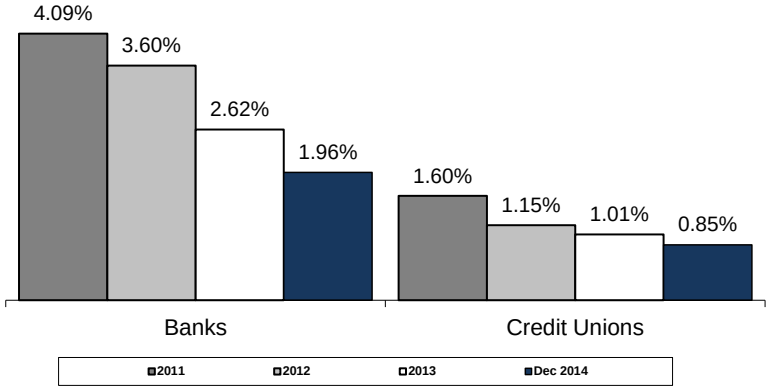
**(Source: Informa Research Services, calculated as the difference in total payments using average interest rates)**




### Much Smaller Delinquency Increases at Credit Unions

**Loan Delinquency Rates**

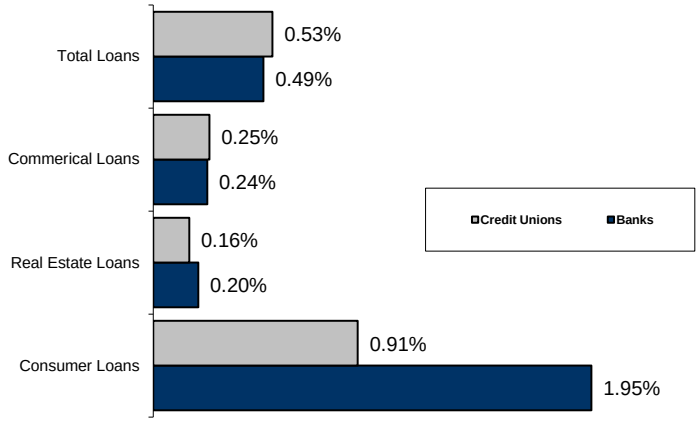
**(Source: FDIC, NCUA, CUNA Policy Analysis)**




### Credit Unions: A Record of Safe Lending

**Loan Charge-Offs - December 2014 (Annualized)**

**(Source: FDIC, NCUA, CUNA Policy Analysis)**



# Credit Union Member Business Lending Overview

As of December 2014. Sources: FDIC, NCUA, CUNA.

CUNA Credit Union National Association

**National Overview**

| | |
|---|---|
| Number of CUs with MBLs | 2,288 |
| Total CU MBLs outstanding | $53,313,281,593 |
| Average size of CU MBLs | $215,394 |
| MBLs: % of Assets at offering CUs | 5% |

12 Month Loan Growth:

| | |
|---|---|
| Credit union MBLs* | 12% |

*MBLs are among the fastest-growing segments of CU loan portfolios

**Colorado**

| | |
|---|---|
| Number of CUs with MBLs | 51 |
| Total CU MBLs outstanding | $848,785,244 |
| Average size of CU MBLs | $294,308 |
| MBLs: % of Assets at offering CUs | 5% |

## CU Business Lending: Safe & Sound

### Business Loan Asset Quality Comparisons

| | Net Chargeoffs | |
|---|---|---|
| | Credit Union MBLs | Commercial Bank Commercial & Industrial Loans |
| 1997 | 0.18% | 0.28% |
| 1998 | 0.08% | 0.43% |
| 1999 | 0.12% | 0.57% |
| 2000 | 0.05% | 0.01% |
| 2001 | 0.10% | 1.43% |
| 2002 | 0.09% | 1.76% |
| 2003 | 0.08% | 1.26% |
| 2004 | 0.10% | 0.50% |
| 2005 | 0.05% | 0.27% |
| 2006 | 0.08% | 0.30% |
| 2007 | 0.09% | 0.52% |
| 2008 | 0.35% | 1.01% |
| 2009 | 0.62% | 2.62% |
| 2010 | 0.79% | 1.75% |
| 2011 | 0.92% | 0.89% |
| 2012 | 0.79% | 0.51% |
| 2013 | 0.52% | 0.32% |
| 2014 | 0.25% | 0.24% |
| Avg. since '97 | 0.29% | 0.81% |

Source: FDIC, NCUA, and CUNA E&S.

## Average Asset Size of MBL CUs

### Those Near Cap Tend to be Larger CUs

Excludes Grandfathered and Non Federally Insured and/or Low Income Designated CUs

| MBLs as a % of Assets | Number of CUs | Average Asset Size | Unused Capacity Under Current Cap | Unused Capacity If Cap = 27.5% |
|---|---|---|---|---|
| >0.0% to 5.0% | 1,008 | $509,577,299 | $53,684,645,979 | $141,254,827,364 |
| 5.0% to 7.5% | 181 | $492,610,013 | $5,451,712,801 | $24,519,663,393 |
| 7.5% to 10.0% | 139 | $498,799,615 | $2,405,176,811 | $19,066,615,299 |
| 10.0% to 12.5% | 102 | $641,205,441 | $756,626,750 | $17,985,812,620 |
| 12.5%+ | 21 | $768,825,453 | | $4,439,966,989 |

Source: NCUA, and CUNA E&S.

Many credit unions have not entered the MBL arena because the 12.25% cap prevents them from earning sufficient income to cover start-up and ongoing program costs.

## Removing MBL 12.25% cap:

* Will produce an estimated $13.7 billion in new MBLs in the first year

New MBLs in the first year in your state: $303,671,529

* Will produce an estimated 148,000 new jobs using CEA job multiplier

Number of new jobs in your state: 3,301

**No cost to taxpayers**