

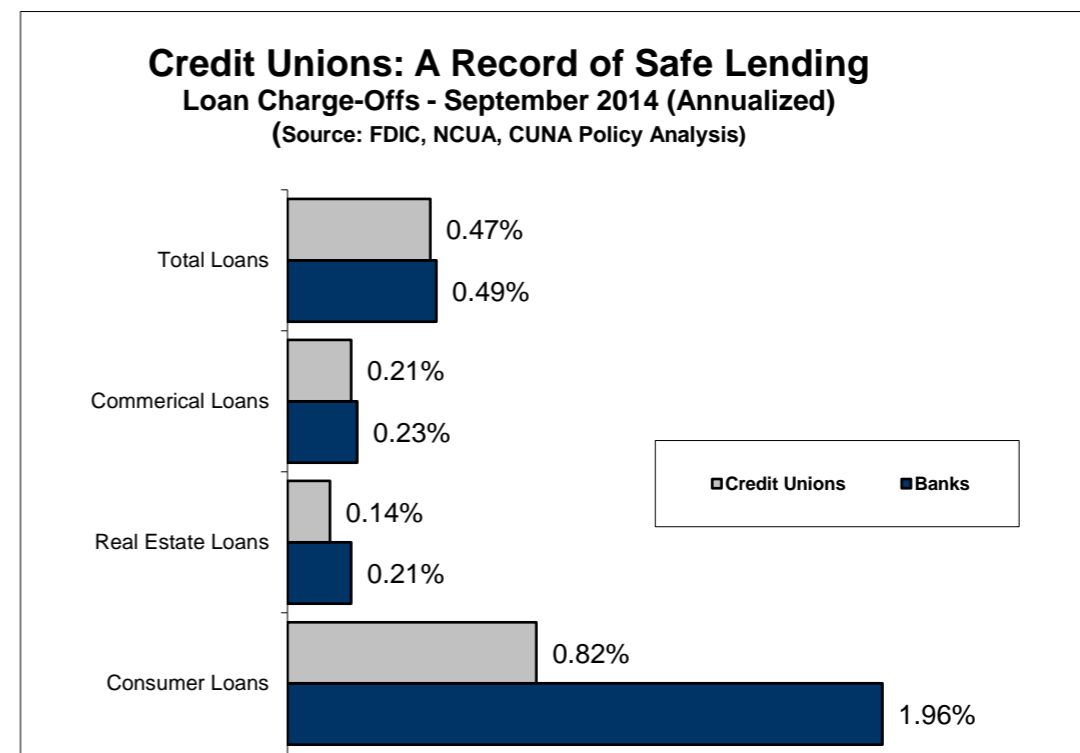
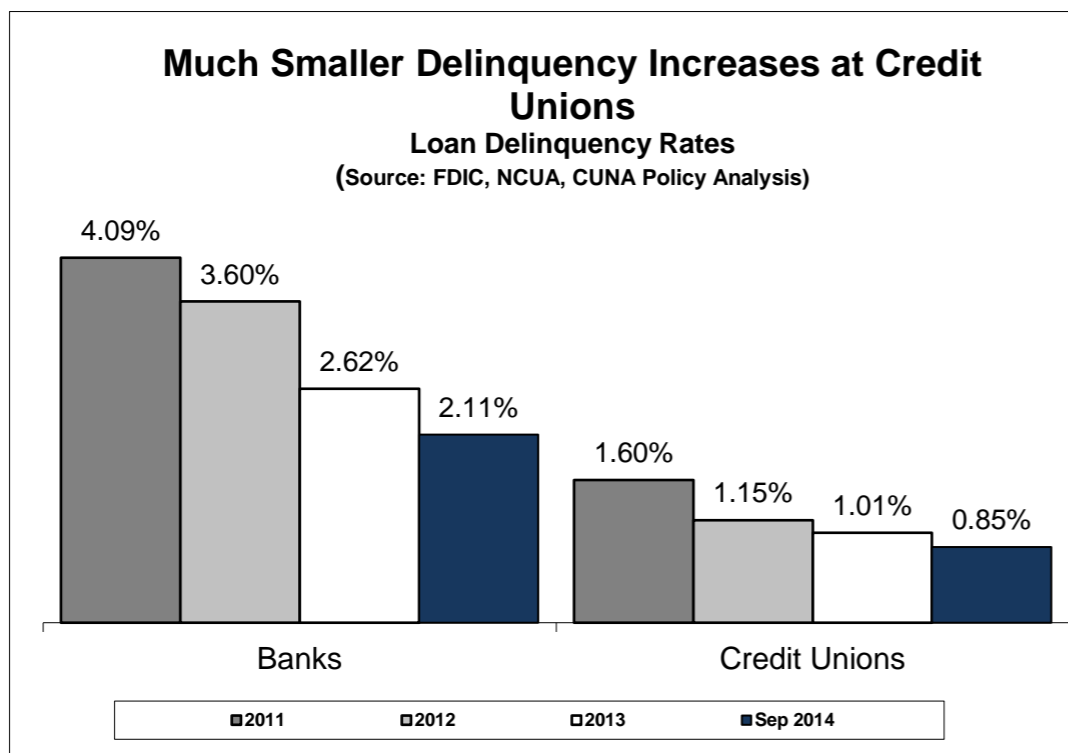
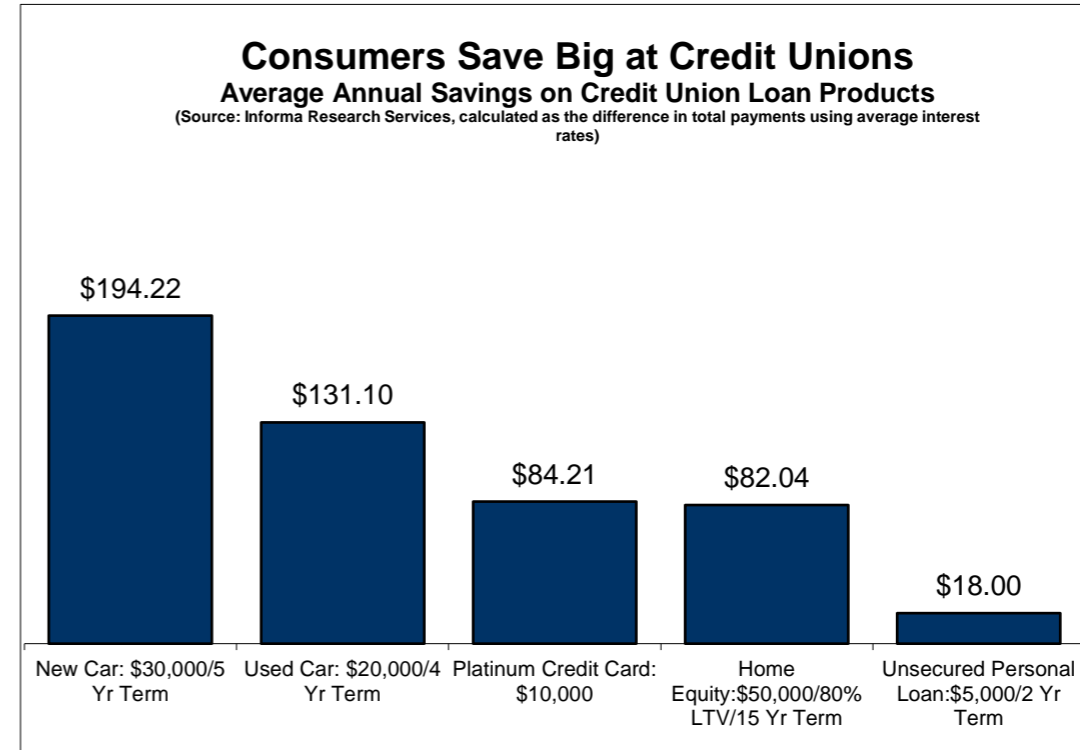
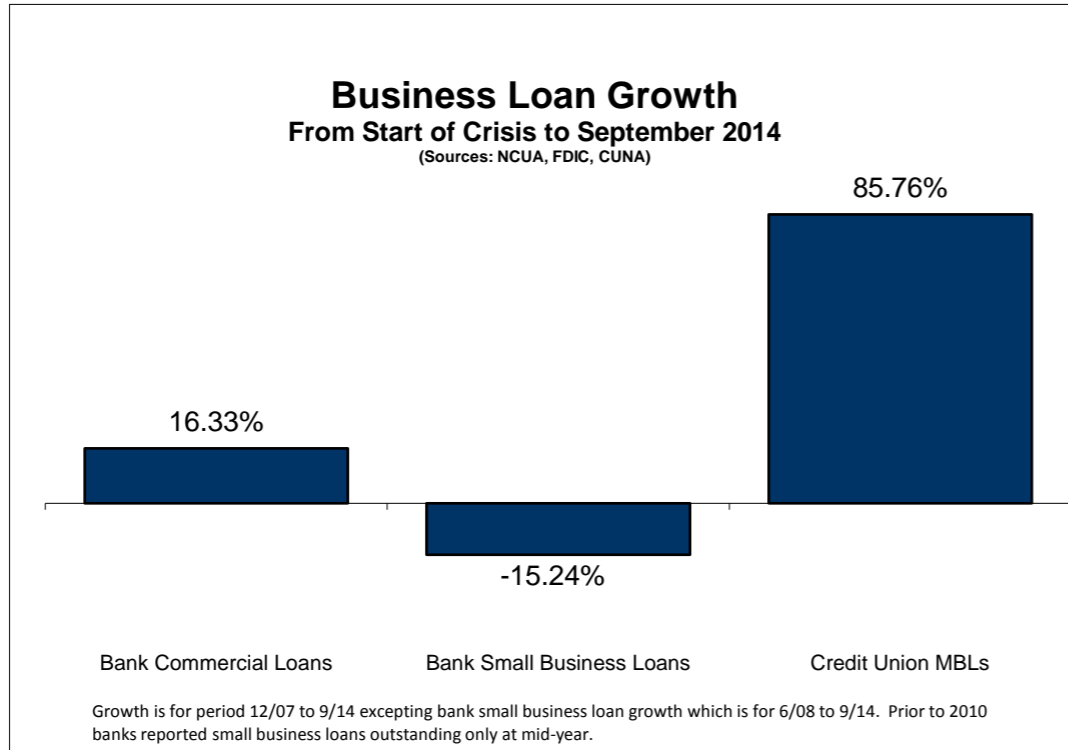
# U.S. Credit Union Overview

## Member-Owned, Not-For-Profit, Financial Cooperatives

As of September 2014. Sources: NCUA, CUNA.



Number of U.S. Credit Unions: 6,477  
 Consumer Member-Owners: 100.1 million  
 Assets: 1,122 billion  
 Loans: \$706 billion  
 Consumer Savings: \$951 billion  
 Capital to Assets: 10.9%



# Credit Union Member Business Lending Overview

As of September 2014. Sources: FDIC, NCUA, CUNA.



## National Overview

Number of CUs with MBLs	2,302
Total CU MBLs outstanding	\$51,905,192,908
Average size of CU MBLs	\$204,609
MBLs: % of Assets at offering CUs	5%

12 Month Loan Growth:	
Credit union MBLs*	13%

\*MBLs are among the fastest-growing segments of CU loan portfolios

## Vermont

Number of CUs with MBLs	9
Total CU MBLs outstanding	\$286,115,916
Average size of CU MBLs	\$191,510
MBLs: % of Assets at offering CUs	9%

12 Month Loan Growth:	
Credit union MBLs in your state	13%

## CU Business Lending: Safe & Sound Business Loan Asset Quality Comparisons

### Net Chargeoffs

	Credit Union MBLs	Commercial Bank Commercial & Industrial Loans
1997	0.18%	0.28%
1998	0.08%	0.43%
1999	0.12%	0.57%
2000	0.05%	0.01%
2001	0.10%	1.43%
2002	0.09%	1.76%
2003	0.08%	1.26%
2004	0.10%	0.50%
2005	0.05%	0.27%
2006	0.08%	0.30%
2007	0.09%	0.52%
2008	0.35%	1.01%
2009	0.62%	2.62%
2010	0.79%	1.75%
2011	0.92%	0.89%
2012	0.79%	0.51%
2013	0.52%	0.32%
<b>Q3 2014</b>	<b>0.21%</b>	<b>0.23%</b>
Avg. since '97	0.29%	0.81%

Source: FDIC, NCUA, and CUNA E&S.

## Average Asset Size of MBL CUs Those Near Cap Tend to be Larger CUs

Excludes Grandfathered and Non Federally Insured and/or Low Income Designated CUs

MBLs as a % of Assets	Number of CUs	Average Asset Size	Unused Capacity Under Current Cap	Unused Capacity If Cap = 27.5%
>0.0% to 5.0%	1,034	\$490,405,707	\$53,265,310,037	\$130,594,933,924
5.0% to 7.5%	181	\$477,223,438	\$5,453,299,121	\$18,625,859,079
7.5% to 10.0%	146	\$587,823,200	\$2,998,167,082	\$16,086,050,634
10.0% to 12.5%	99	\$567,424,415	\$608,887,952	\$9,175,578,062
12.5%+	20	\$815,679,923		\$2,119,173,704

Source: NCUA, and CUNA E&S.

Many credit unions have not entered the MBL arena because the 12.25% cap prevents them from earning sufficient income to cover start-up and ongoing program costs.

## Removing MBL 12.25% cap:

\* Will produce an estimated \$13.7 billion in new MBLs in the first year

New MBLs in the first year in your state:

\* Will produce an estimated 149,000 new jobs using CEA job multiplier

Number of new jobs in your state:

**No cost to taxpayers**