

Estimated 1st-Year Increases in Member Business Lending at Credit Unions

Data source: NCUA and CUNA E&S. Data as of September 2014.

- Assumptions:
1. Grandfathered CUs, Non-Federally Insured and/or Low-Income designated do not increase lending;
 2. Non-MBL lenders lend in amount equal to 1% of assets on average under the new authority;
 3. All other MBL CUs lend in amount equal to their current use rate;
 4. Estimates produced using assumptions 1-3 are further adjusted as follows:
 - * CUs with net worth/assets <=6% are assumed to have no MBL growth
 - * CUs with net worth/assets between 6% and 7% remain at the current 12.25% cap.
 - * CUs with MBL/assets >= 10% are limited to a 30% increase in MBLs in the 1st year.
 5. First year increases: baseline estimate = 50% of new use rate; adjusted/conservative estimate = 40% of new use rate.
 6. Employment increase is based on Council of Economic Advisors 5/09 ARRA job creation estimates (\$92,000 in spending creates 1 job)

					All US CU's			
Current total CU MBLs outstanding =					\$51,905,192,908			
Proposed new authority (% of assets) =					27.5%			
Estimated 1st year increases in CU MBL loans:								
Baseline estimate (50% Use):					\$16,526,308,182			
Adjusted/conservative estimate (40% Use):					\$13,739,329,315			
Estimated increase in employment							Conservative	
(Based on adjusted/conservative estimate of 1st year increase in CU MBLs)					149,341		Estimate	
							Estimate	
							First Year	
							Change	
							in MBLs	
							Outstanding	
							Outstanding	
							in MBLs	
							Outstanding	
							in MBLs	
							Additional	
							Employment	
State	Assets	Members	MBLs Outstanding	MBLs / Assets	Estimate First Year Change in MBLs Outstanding (use @ 50%)	Conservative Estimate First Year Change in MBLs Outstanding (use @ 40%)	Estimated Additional Employment	
Alaska	\$8,030,123,845	747,606	\$543,537,042	6.77%	\$268,820,400	\$220,363,054	2,395	
Alabama	\$18,793,389,541	1,922,488	\$513,762,438	2.73%	\$117,167,532	\$93,734,029	1,019	
Arkansas	\$2,658,595,212	332,348	\$12,239,631	0.46%	\$3,766,134	\$3,012,907	33	
Arizona	\$13,982,142,957	1,438,307	\$632,645,628	4.52%	\$248,486,701	\$215,619,114	2,344	
California	\$148,223,962,520	10,000,407	\$8,486,383,257	5.73%	\$3,240,752,729	\$2,708,712,678	29,443	
Colorado	\$18,877,316,060	1,594,236	\$798,633,754	4.23%	\$420,082,114	\$336,447,859	3,657	
Connecticut	\$9,220,060,175	844,731	\$137,021,626	1.49%	\$54,084,030	\$44,567,395	484	
District of Columbia	\$6,855,103,258	331,576	\$30,340,575	0.44%	\$24,526,641	\$19,621,313	213	
Delaware	\$2,043,243,671	224,896	\$31,516,138	1.54%	\$20,832,350	\$16,665,881	181	
Florida	\$49,090,373,637	4,911,216	\$1,585,998,073	3.23%	\$495,646,676	\$403,040,296	4,381	
Georgia	\$19,615,342,031	2,030,888	\$738,453,933	3.76%	\$321,764,863	\$259,881,622	2,825	
Hawaii	\$9,837,431,995	811,385	\$431,190,439	4.38%	\$200,030,004	\$163,404,811	1,776	
Iowa	\$12,825,801,223	1,075,151	\$1,168,875,019	9.11%	\$260,795,316	\$214,399,833	2,330	
Idaho	\$5,896,647,974	678,970	\$186,177,606	3.16%	\$18,271,156	\$15,377,113	167	
Illinois	\$37,590,995,737	2,931,194	\$1,210,906,998	3.22%	\$674,841,732	\$540,951,598	5,880	
Indiana	\$22,086,426,476	2,274,946	\$2,027,863,414	9.18%	\$398,846,913	\$330,343,033	3,591	
Kansas	\$5,627,769,460	649,281	\$176,431,890	3.14%	\$62,117,752	\$49,694,202	540	
Kentucky	\$7,412,928,834	771,534	\$212,911,985	2.87%	\$85,369,074	\$68,295,258	742	
Louisiana	\$9,823,364,664	1,227,167	\$211,923,852	2.16%	\$30,366,744	\$24,293,395	264	
Massachusetts	\$31,453,633,488	2,549,178	\$1,701,245,043	5.41%	\$571,531,890	\$501,233,464	5,448	
Maryland	\$20,372,591,749	1,781,509	\$697,115,278	3.42%	\$328,678,941	\$272,338,467	2,960	
Maine	\$6,355,906,681	651,022	\$233,221,692	3.67%	\$79,349,356	\$63,479,485	690	
Michigan	\$48,059,973,872	4,726,090	\$1,851,065,701	3.85%	\$406,733,870	\$325,387,099	3,537	
Minnesota	\$19,121,146,297	1,643,628	\$1,281,506,947	6.70%	\$287,631,202	\$230,598,663	2,507	
Missouri	\$12,184,565,279	1,449,454	\$333,367,228	2.74%	\$168,450,450	\$135,782,892	1,476	
Mississippi	\$4,782,824,295	591,778	\$66,709,451	1.39%	\$3,227,140	\$2,581,712	28	
Montana	\$4,387,784,118	383,940	\$300,214,921	6.84%	\$5,691,967	\$5,551,721	60	
North Carolina	\$42,170,004,542	3,599,528	\$1,214,179,654	2.88%	\$530,166,039	\$439,814,267	4,781	
North Dakota	\$3,278,458,940	215,331	\$1,168,644,427	35.65%	\$14,800,845	\$11,840,676	129	
Nebraska	\$3,857,891,449	469,032	\$152,007,962	3.94%	\$66,379,186	\$54,172,668	589	
New Hampshire	\$6,236,198,591	558,755	\$229,325,354	3.68%	\$96,109,607	\$85,916,380	934	
New Jersey	\$12,460,792,101	1,052,091	\$551,264,926	4.42%	\$291,790,289	\$244,672,274	2,659	
New Mexico	\$8,780,002,532	772,688	\$585,333,469	6.67%	\$194,335,027	\$155,468,021	1,690	
Nevada	\$3,813,101,296	331,074	\$218,857,216	5.74%	\$72,203,644	\$57,762,916	628	
New York	\$67,556,321,765	5,090,544	\$6,637,046,162	9.82%	\$1,391,880,807	\$1,196,901,763	13,010	
Ohio	\$25,021,425,144	2,787,350	\$922,811,458	3.69%	\$335,593,180	\$269,236,370	2,926	
Oklahoma	\$12,561,130,794	1,168,099	\$237,553,976	1.89%	\$143,258,284	\$114,606,624	1,246	
Oregon	\$16,960,995,225	1,525,461	\$1,145,450,415	6.75%	\$244,824,223	\$204,437,190	2,222	
Pennsylvania	\$39,276,241,614	3,828,139	\$1,323,524,555	3.37%	\$391,244,416	\$339,196,801	3,687	
Puerto Rico	\$669,627,023	77,220	\$17,433,465	2.60%	\$1,811	\$1,449	0	
Rhode Island	\$5,070,115,084	346,777	\$353,400,321	6.97%	\$148,132,103	\$132,275,505	1,438	
South Carolina	\$11,281,791,687	1,428,312	\$93,546,254	0.83%	\$46,171,274	\$36,937,018	401	
South Dakota	\$2,758,006,645	255,759	\$215,445,209	7.81%	\$12,015,825	\$9,612,660	104	
Tennessee	\$18,920,381,075	1,937,333	\$785,509,533	4.15%	\$163,142,445	\$131,922,375	1,434	
Texas	\$83,976,609,804	8,196,623	\$2,340,244,063	2.79%	\$1,036,995,941	\$830,152,323	9,023	
Utah	\$17,626,258,278	1,966,954	\$1,218,907,397	6.92%	\$273,731,411	\$227,177,079	2,469	
Virginia	\$108,618,055,254	9,020,061	\$1,232,732,115	1.13%	\$719,662,489	\$575,852,137	6,259	
Vermont	\$3,490,368,951	338,661	\$286,115,916	8.20%	\$130,644,329	\$113,192,048	1,230	
Washington	\$38,376,652,455	3,172,688	\$2,207,655,033	5.75%	\$836,867,166	\$728,528,361	7,919	
Wisconsin	\$27,281,319,938	2,548,384	\$2,988,504,193	10.95%	\$507,139,528	\$449,189,805	4,883	
West Virginia	\$3,311,721,316	384,822	\$91,298,479	2.76%	\$39,564,128	\$31,651,303	344	
Wyoming	\$2,412,352,152	233,864	\$87,141,797	3.61%	\$41,790,511	\$33,432,411	363	
US Totals	\$1,120,975,268,704	99,880,476	\$51,905,192,908	4.63%	\$16,526,308,182	\$13,739,329,315	149,341	