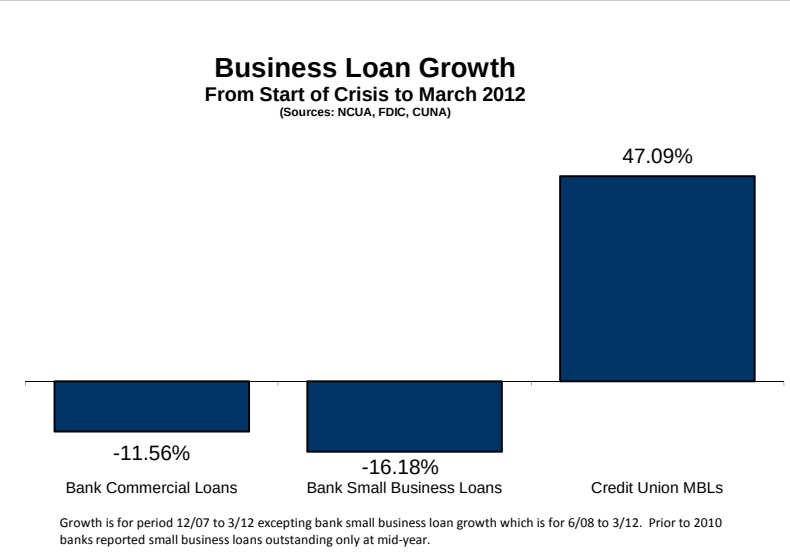
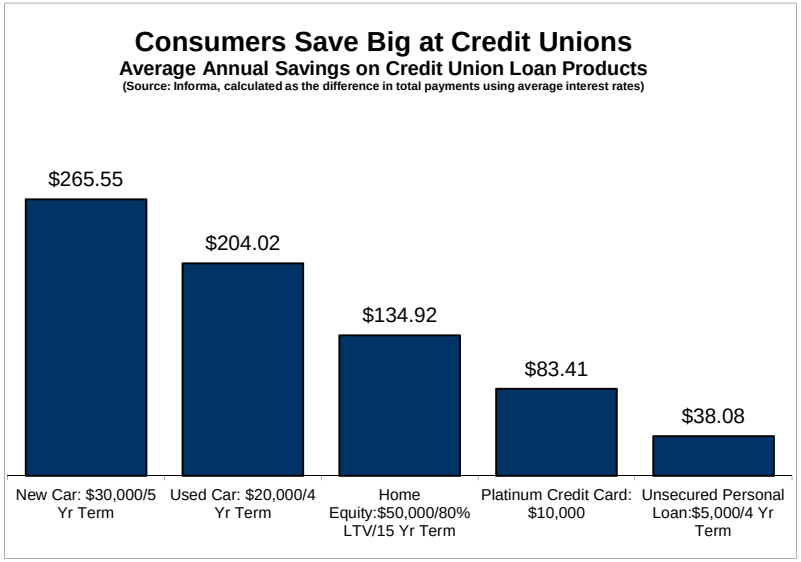
# U.S. Credit Union Overview

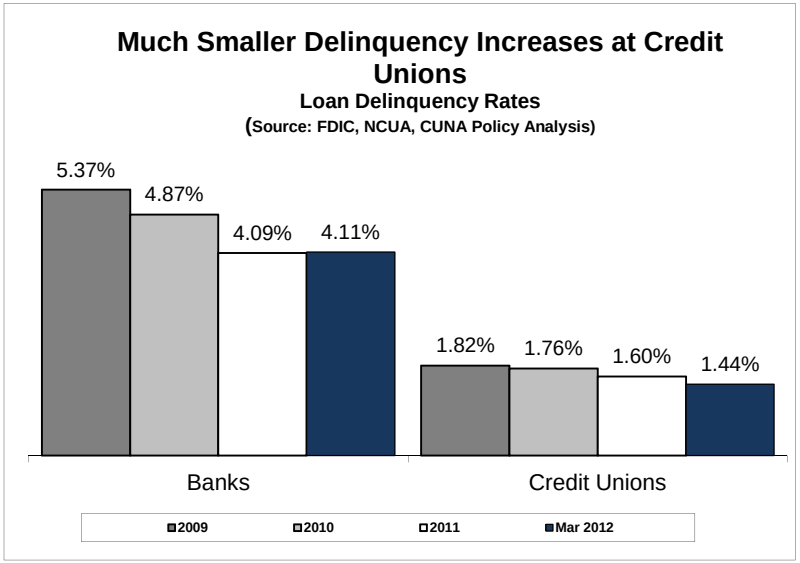
## Member-Owned, Not-For-Profit, Financial Cooperatives

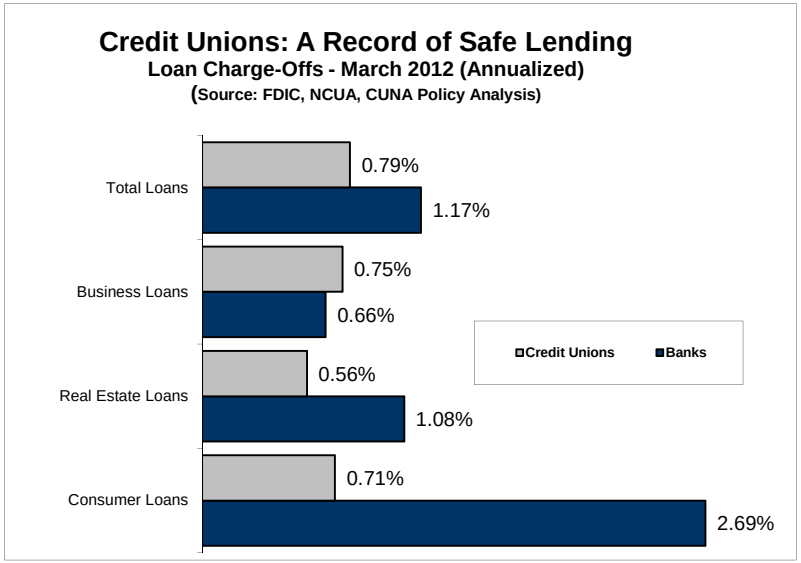
As of March 2012. Sources: NCUA, CUNA.

| | |
|---|---|
| Number of U.S. Credit Unions: | 7,163 |
| Consumer Member-Owners: | 94 million |
| Assets: | $1,015 billion |
| Loans: | $582 billion |
| Consumer Savings: | $878 billion |
| Capital to Assets: | 10% |



# Credit Union Member Business Lending Overview

As of March 2012. Sources: FDIC, NCUA, CUNA.

CUNA Credit Union National Association

**National Overview**

| | |
|---|---|
| Number of CUs with MBLs | 2,241 |
| Total CU MBLs outstanding | $41,105,835,927 |
| Average size of CU MBLs | $220,371 |
| MBLs: % of Assets at offering CUs | 5% |
| 12 Month Loan Growth: | |
| Credit union MBLs* | 6% |
| Community bank business loans | -4% |

*MBLs are the fastest-growing segment of CU loan portfolios

**Maryland**

| | |
|---|---|
| Number of CUs with MBLs | 29 |
| Total CU MBLs outstanding | $447,943,182 |
| Average size of CU MBLs | $300,431 |
| MBLs: % of Assets at offering CUs | 4% |
| 12 Month Loan Growth: | |
| Credit union MBLs in your state | 45% |
| Commercial bank business loans in your state | -10% |

## CU Business Lending: Safe & Sound

### Business Loan Asset Quality Comparisons

| | Net Chargeoffs | |
|---|---|---|
| | Credit Union MBLs | Commercial Bank Commercial & Industrial Loans |
| 1997 | 0.18% | 0.28% |
| 1998 | 0.08% | 0.43% |
| 1999 | 0.12% | 0.57% |
| 2000 | 0.05% | 0.01% |
| 2001 | 0.10% | 1.43% |
| 2002 | 0.09% | 1.76% |
| 2003 | 0.08% | 1.26% |
| 2004 | 0.10% | 0.50% |
| 2005 | 0.05% | 0.27% |
| 2006 | 0.08% | 0.30% |
| 2007 | 0.09% | 0.52% |
| 2008 | 0.33% | 1.01% |
| 2009 | 0.57% | 2.62% |
| 2010 | 0.66% | 1.75% |
| 2011 | 0.89% | 0.89% |
| Q1 2012 | 0.75% | 0.56% |
| Avg. since '97 | 0.26% | 0.88% |

Source: FDIC, NCUA, and CUNA E&S.

## Average Asset Size of MBL CUs

### Those Near Cap Tend to be Larger CUs

Excludes Grandfathered and Non Federally Insured and/or Low Income Designated CUs

| MBLs as a % of Assets | Number of CUs | Average Asset Size | Unused Capacity Under Current Cap | Unused Capacity If Cap = 27.5% |
|---|---|---|---|---|
| >0.0% to 5.0% | 1,338 | $389,018,805 | $55,463,161,787 | $134,840,503,872 |
| 5.0% to 7.5% | 218 | $517,271,934 | $6,707,949,751 | $23,904,655,188 |
| 7.5% to 10.0% | 160 | $505,068,283 | $2,790,541,028 | $15,114,207,132 |
| 10.0% to 12.5% | 102 | $521,032,516 | $705,031,981 | $8,809,692,773 |
| 12.5%+ | 21 | $561,543,090 | | $1,529,929,884 |

Source: NCUA, and CUNA E&S.

Many credit unions have not entered the MBL arena because the 12.25% cap prevents them from earning sufficient income to cover start-up and ongoing program costs.

## Removing MBL 12.25% cap:

* Will produce an estimated $14 billion in new MBLs in the first year

New MBLs in the first year in your state: $212,542,893

* Will produce an estimated 154,000 new jobs using CEA job multiplier

Number of new jobs in your state: 2,310

**No cost to taxpayers**