Estimated 1st-Year Increases in Member Business Lending at Credit Unions

Data source: NCUA and CUNA E&S. Data as of March 2013

Asumptions: 1. Grandfathered CUs, Non-Federally Insured and/or Low-Income designated do not increase lending;
2. Non-MBL lenders lend in amount equal to 1% of assets on average under the new authority;
3. All other MBL CUs lend in amount equal to their current use rate;
4. Estimates produced using assumptions 1-3 are further adjusted as follows:
* CUs with net worth/assets <=6% are assumed to have no MBL growth
* CUs with net worth/assets between 6% and 7% remain at the current 12.25% cap.
* CUs with MBL/assets >= 10% are limited to a 30% increase in MBLs in the 1st year.
5. First year increases: baseline estimate = 50% of new use rate; adjusted/conservative estimate = 40% of new use rate.
6. Employment increase is based on Council of Economic Advisors 5/09 ARRA job creation estimates ($92,000 in spending creates 1 job)

	All US CU's
Current total CU MBLs outstanding =	**$43,925,044,787**
Proposed new authority (% of assets) =	**27.5%**
Estimated 1st year increases in CU MBL loans:	
Baseline estimate (50% Use):	**$16,603,552,293**
Adjusted/conservative estimate (40% Use):	**$13,612,389,403**
Estimated increase in employment (Based on adjusted/conservative estimate of 1st year increase in CU MBLs)	**147,961**

State	Assets	Members	MBLs Outstanding	MBLs / Assets	Estimate First Year Change in MBLs Outstanding (use @ 50%)	Conservative Estimate First Year Change in MBLs Outstanding (use @ 40%)	Estimated Additional Employment
Alaska	$7,635,380,666	691,930	$444,070,782	5.82%	$244,895,255	$195,916,210	2,130
Alabama	$18,336,419,232	1,853,071	$485,615,694	2.65%	$139,905,054	$111,924,043	1,217
Arkansas	$2,536,336,486	324,244	$5,811,960	0.23%	$3,903,062	$3,122,449	34
Arizona	$13,260,378,945	1,428,227	$480,705,649	3.63%	$229,809,845	$194,966,080	2,119
California	$139,259,165,103	9,597,158	$7,462,448,786	5.36%	$3,108,724,286	$2,548,070,758	27,696
Colorado	$17,508,094,693	1,502,036	$599,140,479	3.42%	$363,799,697	$291,039,759	3,163
Connecticut	$9,347,595,354	862,547	$93,193,546	1.00%	$83,206,108	$66,564,887	724
District of Columbia	$6,575,619,404	324,719	$21,112,611	0.32%	$19,679,173	$15,743,338	171
Delaware	$2,011,349,239	208,025	$11,483,925	0.57%	$11,081,283	$8,865,026	96
Florida	$48,470,601,804	4,728,813	$1,371,754,307	2.83%	$561,881,760	$453,021,236	4,924
Georgia	$19,233,411,543	1,950,064	$858,587,430	4.46%	$422,911,157	$339,887,335	3,694
Hawaii	$9,671,747,860	803,436	$392,256,762	4.06%	$171,079,968	$141,519,480	1,538
Iowa	$11,966,903,782	1,042,111	$858,619,914	7.17%	$268,039,611	$233,245,558	2,535
Idaho	$5,209,553,596	606,003	$121,873,455	2.34%	$18,056,395	$14,445,116	157
Illinios	$37,980,166,025	2,870,400	$1,051,687,720	2.77%	$635,519,185	$509,328,876	5,536
Indianna	$21,696,176,648	2,338,712	$1,730,854,425	7.98%	$453,919,589	$369,422,322	4,015
Kansas	$5,374,498,434	630,937	$153,143,408	2.85%	$63,660,923	$52,400,072	570
Kentucky	$7,034,937,229	753,375	$168,826,459	2.40%	$73,004,324	$59,399,780	646
Louisiana	$9,625,303,605	1,215,268	$172,111,344	1.79%	$37,083,595	$29,666,876	322
Masschusetts	$31,707,181,163	2,559,949	$1,407,360,131	4.44%	$622,416,708	$532,090,092	5,784
Maryland	$20,813,538,128	1,780,968	$555,765,011	2.67%	$323,146,915	$260,615,687	2,833
Maine	$6,057,305,220	629,189	$176,925,050	2.92%	$60,615,248	$48,492,200	527
Michigan	$45,984,520,998	4,565,422	$1,433,187,304	3.12%	$605,601,700	$488,948,341	5,315
Minnesota	$18,508,843,338	1,579,475	$1,044,533,770	5.64%	$236,625,132	$192,386,283	2,091
Missouri	$11,961,147,541	1,397,902	$312,953,946	2.62%	$175,206,330	$140,165,065	1,524
Mississippi	$4,636,667,188	583,318	$59,086,815	1.27%	$3,435,428	$2,748,342	30
Montana	$4,270,831,899	388,197	$369,495,822	8.65%	$7,662,975	$6,130,380	67
North Carolina	$39,425,701,396	3,444,949	$1,110,126,957	2.82%	$561,306,435	$455,340,165	4,949
North Dakota	$3,013,612,915	210,754	$964,413,837	32.00%	$23,124,548	$20,712,131	225
Nebraska	$3,759,361,487	446,952	$126,305,017	3.36%	$56,943,500	$45,554,799	495
New Hampshire	$5,872,665,837	527,427	$205,539,169	3.50%	$83,172,141	$75,364,354	819
New Jersey	$12,969,750,173	1,058,435	$455,682,462	3.51%	$253,350,518	$207,055,940	2,251
New Mexico	$8,263,985,200	723,029	$434,338,637	5.26%	$156,446,797	$125,157,439	1,360
Nevada	$3,678,931,386	332,031	$217,054,904	5.90%	$39,403,646	$36,501,843	397
New York	$64,380,221,768	4,823,227	$5,505,762,481	8.55%	$1,292,756,455	$1,078,409,119	11,722
Ohio	$24,486,408,302	2,732,274	$801,896,809	3.27%	$378,347,230	$304,931,533	3,314
Oklahoma	$11,914,623,109	1,108,059	$244,771,027	2.05%	$151,811,079	$121,448,863	1,320
Oregon	$15,920,535,386	1,425,765	$935,710,170	5.88%	$215,476,208	$175,906,162	1,912
Pennsylvania	$38,622,607,303	3,733,660	$1,000,397,354	2.59%	$390,487,090	$331,804,491	3,607
Puerto Rico	$610,959,584	72,306	$12,931,715	2.12%	$1,736	$1,389	0
Rhode Island	$4,808,074,740	332,275	$303,373,093	6.31%	$119,173,702	$108,698,827	1,182
South Carolina	$11,030,928,954	1,421,381	$79,643,816	0.72%	$45,100,984	$36,080,787	392
South Dakota	$2,653,871,588	252,081	$152,937,532	5.76%	$8,751,372	$7,001,098	76
Tennessee	$18,187,554,142	1,900,683	$777,972,246	4.28%	$264,402,183	$218,681,226	2,377
Texas	$79,239,810,907	7,947,327	$2,094,400,286	2.64%	$966,827,673	$774,379,424	8,417
Utah	$16,356,520,164	1,830,341	$1,077,013,924	6.58%	$491,867,858	$400,171,617	4,350
Virginia	$96,519,437,209	7,914,403	$999,958,274	1.04%	$634,286,851	$507,429,482	5,516
Vermont	$3,276,576,399	324,695	$221,223,162	6.75%	$137,815,632	$110,252,504	1,198
Washington	$35,775,631,951	2,976,519	$1,686,489,889	4.71%	$792,043,347	$664,332,434	7,221
Wisconsin	$25,596,957,524	2,398,718	$2,542,359,832	9.93%	$534,796,107	$448,257,389	4,872
West Virginia	$3,239,949,482	384,227	$63,734,060	1.97%	$29,536,537	$23,629,230	257
Wyoming	$2,237,089,145	223,111	$68,401,629	3.06%	$31,451,957	$25,161,566	274
US Totals	$1,068,515,441,174	95,760,125	$43,925,044,787	4.11%	$16,603,552,293	$13,612,389,403	147,961