March 5, 2013

NCUA's 2013 Regulatory Review List

EXECUTIVE SUMMARY

- NCUA has published its 2013 regulatory review list, which includes the regulations the NCUA Board has scheduled to review this year.
- NCUA has a policy of continually reviewing its regulations to determine whether they should be updated, clarified, simplified, or eliminated. Every year, NCUA examines one-third of its regulations as part of this annual review process.
- NCUA's Office of General Counsel maintains the schedule that identifies which
 regulations are up for review each year. The agency provides notice to the
 public of those regulations under review so credit unions and other interested
 parties have an opportunity to comment.
- CUNA will be reviewing the regulations on NCUA's list with our Examination and Supervision Subcommittee, Federal Credit Union Subcommittee, and other relevant CUNA groups and Leagues. NCUA will review the following regulations in 2013:
 - Part 711 Management Official Interlocks
 - Part 712 Credit Union Service Organizations
 - Part 713 Fidelity Bond and Insurance Coverage for Federal Credit Unions
 - Part 714 Leasing
 - Part 715 Supervisory Committee Audits and Verifications
 - o Part 716 Privacy of Consumer Financial Information
 - Part 717 Fair Credit Reporting
 - Part 721 Incidental Powers
 - Part 722 Appraisals
 - o Part 723 Member Business Loans
 - Part 724 Trustees and Custodians of Certain Tax-Advantaged Savings
 Plans
 - Part 725 National Credit Union Administration Central Liquidity Facility
 - Part 740 Accuracy of Advertising and Notice of Insured Status
 - Part 741 Requirements for Insurance

- o Part 745 Share Insurance and Appendix
- Part 747 Administrative Actions, Adjudicative Hearings, Rules of Practice and Procedure, and Investigations
- Please share with us any comments, questions, or concerns you have with any
 of the parts listed above. NCUA is accepting public comments until August 5,
 2013; please send any comments to CUNA by July 1, 2013.

Please send comments to Assistant General Counsel <u>Lance Noggle</u> by July 1, 2013. Click <u>here</u> to access the Regulatory Review list on NCUA's website.