



# **Credit Union Report Mid-Year 2008**



**CUNA**

**Credit Union National Association  
Economics & Statistics Department**

## **Worried Fed cuts rates, introduces TAF and bails out Bear Stearns**

### **House prices drop, oil prices rise, consumer sentiment sinks and the Fed pulls out the stops**

The year ended June 2008 was a trying year for the Fed. The stock market declined and mortgage defaults increased as real estate price inflation stopped, but oil price inflation increased. Moreover, the falling dollar threatened to increase inflation by giving US firms a price advantage over foreign firms and by increasing the cost of imported goods. As the Fed slashed the target fed funds rate from 5.25% to 2%, arranged a massive bail-out of Bear Stearns and introduced the Term Auction Facility, consumer sentiment fell to a record low.

### **Broad credit quality decline led by real estate loans**

At both credit unions and FDIC-insured commercial banks overall net charge-offs and loan loss provision to average assets were higher in the year July 2007 to June 2008 than in the prior year. At credit unions the 1st mortgage delinquency increased from 0.41% in June 2007 to 0.78% in June 2008 and the 2<sup>nd</sup> mortgage net charge-off rate quadrupled from 0.094% in the year ended June 2007 to 0.402% in the year ended June 2008. The 1<sup>st</sup> mortgage net charge-off rate more than doubled going from 0.20% to 0.49%. The credit card net charge-offs rose more slowly going from 1.551% to 2.202%. The overall net charge-off rate at credit unions reached 0.70% which is still small but is higher than the 0.45% recorded in the year ended June 2007. The charge-off rate at FDIC-insured commercial banks rose going from 0.48% to 0.91%.

### **Credit union net income to average assets hits a record low**

Credit union gross spread continued to fall. It reached at least a 20-year low of 308 basis points in the year ended June 2008 down from 313 basis points in the prior year. FDIC-insured commercial bank gross spread of 289 basis points also remained near its lowest level in over 10 years. At credit unions, yield on assets and cost of assets continued to rise but yield on assets rose more slowly than cost of assets further squeezing gross spread. Yield on assets edged up 3 basis points while cost of assets rose 7 basis points. At banks yield on assets and cost of assets both fell sharply. However the declines in yield and cost of assets were similar so that gross spread remained almost the same.

Credit union operating expenses to assets edged up from 336 basis points to 337 basis points while non-interest expense to assets at FDIC-insured commercial banks fell from 298 basis points to 291 basis points. Rising operating expenses and falling gross spreads at credit unions were offset by rising fee and other income. At credit unions fee and other income to average assets rose from 132 basis points in the year ended June 2007 to a record high 138 basis points in the year ended June 2008. Non-interest income to average assets at FDIC-insured commercial banks fell 41 basis points and gain on securities sales plus extraordinary income fell 4 basis points. At credit unions, net spread held steady at 109 which was close to its 20-year low. At FDIC-insured commercial banks net spread fell 40 basis points to a more than 10-year low.

While net spread for credit unions held steady and net spread for banks fell, provision for loan loss to average assets rose creating an even greater fall in net income to average assets. Credit union provision for loan loss rose 23 basis points reflecting reduced overall credit quality. FDIC-insured commercial banks had a striking 63 basis point increase in loan loss provision to average assets. The 95 basis point provision for loan loss to average assets at banks was at least a 10-year record. Credit union net income to average assets reached a new 20-year or more low of 52 basis points. For banks return on assets reached a more than 10-year low of 58 basis points.

### **Moderate loan growth dominated by mortgages**

Loans at credit unions grew 7.2% in the year ended June 2008 which was faster than the 6.1% they grew in the prior year. It was however slower than loans at FDIC-insured commercial banks which grew 8.1%. About 92% of the net loan inflow at credit unions was mortgages. Credit union mortgages grew 13.1%. By contrast credit union unsecured and auto loans grew only 0.8%. At FDIC-insured commercial banks, 1 to 4 family residential mortgages grew only 1.8% although commercial and industrial loans grew 15.3% while non-mortgage loans to individuals

grew 11.1%. Thus at banks growth in non-mortgage loans made up for the dramatic slowing in growth of mortgages while at credit unions non-mortgage loan growth slowed dramatically and mortgage loan growth actually increased. Credit union new auto loans shrank 6.7% which the fastest they have shrunk in over 10 years. Growth in credit union used auto loans was a small 3.5% which was still more than the 1.0% they grew in the year ended June 2007. However, credit card loans at credit unions grew 12.8% which was close to their fastest growth in over 10 years. Other unsecured loans at credit unions grew only 5.6% in 2007. This was less than the 7.4% they grew in the prior year. Member business loans at credit unions continued to be a bright spot growing 18.3%. However, this was their slowest growth since 2000 and member business loans continue to be a relatively small part of credit unions loans overall, accounting for only 5% of credit union loans.

1<sup>st</sup> mortgages accounted for 75.5% of loan growth at credit unions while 2<sup>nd</sup> mortgages accounted for 16.8%. New auto loans erased an amount equal to 16.1% of loan growth. Increased credit card loans accounted for 9.5% of loan growth, used auto loans 8.5% and other unsecured loans only 3.5%. At the end of June 2008, the fraction of credit union loans in adjustable-rate 1<sup>st</sup> mortgages reached a new high as did the fraction in fixed-rate 1<sup>st</sup> mortgages. The fraction of credit union loans in new auto loans reached a more than 15-year low.

### **Certificates, money markets and IRAs grow more rapidly than total savings**

At credit unions, savings grew 6.7% in the year ended June 2008. This growth was a bit greater than the 6.1% domestic deposit growth recorded by FDIC-insured commercial banks.

The credit union rate on money market accounts was 8 basis points above the fed funds rate at the end of June 2008. That was the largest advantage relative to federal funds since 2004. The penalty relative to 1 year CDs at credit unions was the smallest it had been since 2004. With these rates credit union money market accounts outpaced credit union savings overall growing 16.6% in the year ended June 2008. This was much more than the 7.3% growth in money market accounts at FDIC-insured commercial banks but much less than the 21.1% growth in retail money market funds tracked by the Fed.

At the end of June 2008 credit union IRAs paid 57 basis points over the 1-year treasury, which was close to the recent high for this differential. Credit union IRA accounts grew 9.5% which was less than their growth in the prior year but more than credit union savings as a whole. It was also much better than the 4.2% growth in IRAs at FDIC-insured commercial banks, which probably cut their rates on IRAs more quickly than credit unions.

By the end of June 2008 the rates on 1-year certificates at credit unions were 235 basis points above the regular share rate and 121 basis points above the money market account rate. These differentials were 122 and 48 basis points respectively less favorable to CDs than the differentials in June 2007. Certificate accounts at credit unions grew much less rapidly than in the year ended June 2007 but more rapidly than savings overall, growing 9%. This was also better than the 7.7% growth in small time deposits at FDIC-insured commercial banks.

The credit union rate on regular shares was 114 basis points below the rate on credit union money market accounts at the end of June 2008. This led to continued stagnation in regular shares. Credit union regular shares shrank 1.3% in the year ended June 2008 but would have increased 0.5% if the \$3.34 billion swept from share drafts to regular shares in June 2007 was taken in to account. This is a bit better than the 0.2% that savings deposits other than certificates and money market deposit accounts at FDIC-insured commercial banks shrank.

Money market account inflow and certificate account inflow each equaled about 43% of savings inflow. IRA inflow was about equal to 12.5% of total savings inflow. At the end of June 2008, the fraction of credit union savings in money market accounts was matched its 2004 high while the fraction in regular shares was close to a more than 20 year low. The fraction in IRAs remained at a 5-year high.

### **Strong growth in credit union surplus funds led by greater than 3 year investments**

An increase in borrowings allowed credit union surplus funds to increase in the year ended June 2008 even though loans grew more rapidly than savings. Following the typical pattern, surplus funds shrank in the second half of 2007 and grew in the first half of the 2008. Second half shrinkage of 4.4% was overcome by first half growth of 13.6%.

In the second half of 2007 short rates fell sharply and long rates fell somewhat less. Then in the first half of 2008 short rates fell further as long rates remained stable. In June 2007 the spread between 3 month treasuries and 10 year treasuries was about 36 basis points. In June 2008 it was 221 basis points.

In the second half of 2007, cash and cash equivalents shrank 23.2% as investments with more than 3 months original issue maturity and less than 1 year repricing grew 6.7%, investments with 1 to 3 years repricing shrank 8.5%, investments with 3 to 10 years repricing grew an impressive 31.9% and investments with repricing over 10 years grew 25.8%.

In the first half of 2008, only investments with more than 3 months original issue maturity and less than 1 year repricing shrank, shrinking 1.6%. Investments with repricing greater than 3 and less than or equal to 10 years grew 53.1%. Investments with greater than 10 year repricing grew 26.5% and investments with greater than 1 and less than 3 year repricing grew 20.7%. Cash and cash equivalents grew 5.8%.

Over the year ended June 2008, among investments with greater than 3 months original issue maturity, credit union investments in government securities skyrocketed a record 132.1%, investments in banks and S&Ls also grew a record 61.6%, investments in agency securities grew 16.4% and investments in mutual funds increased 12.4%. Investments in corporates grew only 1.8%.

For the year ended June 2008, the inflow of investments with 3 to 10 year repricing equaled 117.8% of the total inflow of surplus funds. Similarly the inflow of investments with 1 to 3 year repricing year was 30.7% of the total surplus funds inflow. However, outflow of cash and cash equivalents erased an amount equal to 73.6% of the total inflow.

## **Stable membership growth and slightly lower net capital to assets**

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Credit union asset growth of 7.6% in the year ended June 2008 was closer to loan growth than to savings growth and higher than the 6.2% growth in the year ended June 2007 but still less than FDIC-insured bank growth of 9.8%. Credit union net capital to assets fell from 11.25% in June 2007 to a still high 10.87% in June 2008 as asset growth exceeded net capital growth. Core capital at FDIC-insured commercial banks fell slightly from 7.75% to 7.58% although equity to assets at those institutions edged up from 10.08% to 10.11%.

The number of credit unions fell 3.3%, a bit less than a year ago and the number of credit union memberships grew 1.2% which was a bit less than the 1.3% it grew a year earlier. All asset size categories under \$50 million, lost credit unions. The asset size category that gained the most credit unions was the \$1 billion plus category which grew by 8.9% in the year ended June 2008. The number of credit unions under \$5 million in assets fell 8.2%, as compared to 6.1% in the year ended June 2007.

## **The US credit union system**

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The U.S. credit union system is made up of several national-level associations in addition to one or more state-level organizations in each state and a variety of local-level organizations. The state and national organizations include regulators, share insurers, trade associations, correspondent credit unions, known as corporate credit unions, and service organizations. The regulators insure that credit unions are operated in a sound manner. The share insurers insure the savings of credit union members just as FDIC insures the savings of bank customers. The trade associations provide legislative and regulatory support, training, and forums for discussion of issues among credit unions. The corporate credit unions provide correspondent bank services to their members. Service organizations, which exist on the local, state and national levels, aggregate credit union buying power and pool expertise. Shared branch networks illustrate cooperation among credit unions and permit members to access their credit union at many more locations than would otherwise be possible.

The most prominent national organizations are NCUA (National Credit Union Administration), CUNA (Credit Union National Association), CUNA Mutual and US Central Credit Union. The last of these is the corporate credit union for state-level corporate credit unions. CUNA Mutual is the national provider of insurance products for credit unions. CUNA is a national trade association for all credit unions and their state-level organizations. NCUA is the federal credit union regulator and administrator of NCUSIF which is the federal share insurance fund.

## A typical credit union

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**\$1 million to \$2 million:** Credit unions with less than \$2 million in assets make up about 16% of all credit unions. They primarily offer their members shares and loans. About 28% of credit unions with \$1 million to \$2 million in assets are ACH receivers. The average membership for these credit unions is 500; the average savings per member is \$2,375 and the average size of a loan outstanding is \$5,401

**\$5 million to \$10 million:** Credit unions that have reached this asset size have larger memberships that require and can support more extensive services. They probably offer share drafts, IRAs and larger consumer loans. 39% of them offer credit cards and 55% offer ATM access. About 74% of these credit unions are ACH receivers. The average membership for these credit unions is 1,676; the average savings per member is \$3,657 and the average size of a loan outstanding is \$6,686.

**\$50 million to \$100 million:** These credit unions are large full-service financial institutions. About 95% are ACH receivers and nine out of ten of them own at least one ATM. Over 57% have more than one office. The average membership for these credit unions is 10,284; the average savings per member is \$5,951 and the average size of a loan outstanding is \$9,663.

**\$500 million to \$1 billion:** These are extremely large financial institutions. About 99% are ACH receivers and 95% of them own at least one ATM. About 94% have more than one office. The average membership for these credit unions is 69,221; the average savings per member is \$8,469 and the average size of a loan outstanding is \$13,364.

## Credit union statistics (Mid-year 2008)

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- Credit union memberships total 90.1 million while assets exceed \$822 billion.
- Credit union savings stand at \$694 billion while loans outstanding total \$560 billion.
- There are 8,260 credit unions. Some 4,955 are chartered under federal law, while 3,305 are chartered under laws of various states and Puerto Rico.
- Total credit union assets at mid-year 2008 were about 44% of total FDIC-insured savings institution assets and about 7% of total FDIC-insured commercial bank assets.
- 87% of credit unions in the states and DC (Puerto Rico does not have a trade association affiliated with CUNA) are affiliated with a state trade association that is a member of CUNA.

## Credit unions are unique

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- Credit unions are not-for-profit financial cooperatives, organized solely to meet the needs of their members.
- Each credit union is governed by its members. The membership elects unpaid, volunteer officers and directors who establish the policies under which the credit union operates. Officials must be from within the credit union's membership.
- Voting is one person, one vote. This means that every member has an equal voice regardless of the amount of savings or loans they have with the credit union.
- To join a credit union, a person must be within its field of membership. Typical fields of membership include employee groups, associations, religious or fraternal affiliations and residential areas.

# State by State Statistics

State	CUUs			#	#	Memberships	Mmbrs/ Pop.**	Savings (\$000)	Loans (\$000)	Net Capital (\$000)	Assets (\$000)	1st Mortgages (\$000)	Share Certificates (\$000)	Share Drafts (\$000)	IRAs (\$000)
	State	Federal	under \$5 M	over \$50 M											
Alabama	145	70	75	42	40	1,729,168	37.4%	11,207,746	7,092,808	1,522,542	12,940,095	2,084,757	3,357,388	1,165,274	1,176,657
Alaska	12	1	11	1	7	522,257	76.4%	4,437,025	3,583,367	462,991	5,316,907	840,911	1,237,815	552,175	292,868
Arizona	54	25	29	9	25	1,590,600	25.1%	10,934,256	9,637,968	1,336,119	12,779,297	2,048,486	2,973,104	1,401,950	815,469
Arkansas	68	0	68	26	9	298,260	10.5%	1,540,183	1,144,411	269,426	1,895,928	298,315	487,544	103,778	147,884
California	503	193	310	74	226	10,121,517	27.7%	105,212,515	87,178,275	13,030,702	124,905,253	37,868,118	38,264,735	10,289,851	9,228,628
Colorado	119	55	64	24	41	1,437,902	29.6%	11,486,929	9,610,084	1,460,440	13,409,544	3,218,146	4,061,415	1,447,988	972,188
Connecticut	146	38	108	39	25	874,581	25.0%	6,549,544	4,222,966	868,029	7,590,842	1,225,551	1,780,323	615,091	472,359
Delaware	32	0	32	8	8	217,202	25.1%	1,312,869	813,292	181,679	1,507,423	174,125	370,218	136,828	115,393
DC	62	0	62	23	21	476,047	80.9%	5,574,080	4,220,942	822,629	6,568,729	2,179,466	1,647,178	879,824	229,795
Florida	188	82	106	25	81	4,544,122	24.9%	36,762,148	29,422,175	4,418,938	42,864,555	9,846,510	13,096,956	4,186,561	3,524,282
Georgia	175	68	107	55	36	1,759,291	18.4%	11,494,113	8,010,479	1,839,302	13,628,993	2,090,693	3,263,773	1,541,138	1,043,855
Hawaii	95	2	93	15	28	871,737	67.9%	6,793,022	4,080,426	959,570	7,835,920	1,374,594	1,937,501	682,779	394,097
Idaho	61	40	21	15	16	508,720	33.9%	3,173,084	2,576,891	365,910	3,589,361	737,598	1,255,904	427,663	210,745
Illinois	434	325	109	203	63	2,706,798	21.1%	24,487,421	16,815,849	3,099,046	28,608,196	6,827,729	6,311,469	1,861,315	1,955,888
Indiana	207	47	160	48	54	2,236,817	35.3%	14,356,692	11,591,119	1,881,631	17,079,898	4,832,906	4,599,106	1,972,032	1,200,896
Iowa	143	142	1	57	25	900,211	30.1%	5,749,624	4,807,823	715,003	6,798,863	1,571,643	2,093,238	797,907	376,723
Kansas	110	87	23	39	20	569,704	20.5%	3,112,370	2,455,304	432,962	3,692,246	541,468	1,117,005	409,626	300,592
Kentucky	93	27	66	26	18	748,528	17.6%	4,662,740	3,471,304	722,648	5,470,827	1,234,566	1,554,354	524,542	452,987
Louisiana	235	48	187	91	34	1,131,377	26.4%	6,135,367	4,353,330	931,560	7,138,876	999,851	1,799,969	740,240	434,807
Maine	68	12	56	4	34	601,196	45.6%	3,954,712	3,276,591	510,181	4,692,183	1,272,799	1,407,621	503,164	429,296
Maryland	110	9	101	27	41	1,741,045	31.0%	12,986,432	10,049,376	1,808,180	15,277,246	3,463,687	3,533,784	1,587,652	1,086,400
Massachusetts	228	96	132	51	70	2,473,716	38.4%	20,931,371	18,973,360	2,809,675	26,089,765	9,414,278	8,287,270	1,876,996	2,198,187
Michigan	353	221	132	54	143	4,406,752	43.8%	29,137,571	21,569,749	4,154,526	34,433,092	9,525,002	8,790,188	3,768,671	2,253,966
Minnesota	161	96	65	36	52	1,512,865	29.1%	12,085,236	9,907,853	1,532,989	14,178,322	2,952,824	4,533,573	1,152,705	1,107,329
Mississippi	99	29	70	40	13	539,391	18.5%	2,927,973	1,970,216	420,327	3,405,328	429,702	955,131	182,352	225,341
Missouri	153	138	15	44	31	1,319,669	22.4%	7,775,493	6,213,394	1,036,069	9,257,787	1,893,108	2,403,638	1,021,666	831,274
Montana	61	10	51	15	18	376,824	39.3%	2,788,966	2,237,647	357,783	3,214,652	1,011,709	623,201	277,818	226,460
Nebraska	74	20	54	20	14	406,878	22.9%	2,218,400	1,881,602	328,273	2,676,561	644,472	663,054	272,591	214,609
Nevada	27	11	16	2	18	474,143	18.5%	4,479,282	3,740,416	525,325	5,126,465	1,489,397	1,216,872	626,202	370,877
New Hampshire	24	18	6	5	10	397,431	30.2%	3,275,894	2,659,070	460,559	4,093,235	968,330	1,254,914	421,594	266,740
New Jersey	221	19	202	86	42	1,141,654	13.1%	8,674,531	6,077,294	1,192,669	10,221,277	2,112,435	2,290,026	1,022,817	792,331
New Mexico	52	25	27	13	14	625,258	31.7%	4,786,558	3,755,215	623,276	5,502,330	1,247,434	1,538,972	698,117	369,508
New York	476	21	455	163	93	4,270,557	22.1%	36,527,747	26,677,784	5,075,907	43,349,112	9,751,987	11,621,395	3,589,204	2,892,511
North Carolina	112	66	46	24	30	3,056,367	33.7%	24,260,765	19,333,766	2,347,380	27,370,434	11,348,933	6,594,697	2,541,721	2,672,094
North Dakota	51	31	20	13	10	201,579	31.5%	1,653,790	1,311,757	208,308	1,888,524	313,035	667,899	265,802	96,234
Ohio	424	180	244	140	81	2,621,881	22.9%	15,573,892	11,327,679	2,195,119	18,097,943	3,649,985	4,990,422	1,748,478	1,448,157
Oklahoma	80	24	56	12	25	977,940	27.0%	6,520,662	4,517,457	886,571	7,723,713	1,074,060	1,767,961	788,331	610,797
Oregon	83	20	63	13	37	1,436,229	38.3%	12,060,783	11,007,426	1,397,318	14,194,236	3,002,908	4,115,384	1,281,319	948,661
Pennsylvania	586	66	520	237	81	3,411,789	27.4%	23,987,637	16,584,111	3,164,064	27,568,465	3,792,284	6,923,496	2,473,492	2,578,963
Rhode Island	26	11	15	5	11	348,967	33.0%	3,181,332	2,928,348	468,853	4,060,691	1,659,960	1,405,306	329,185	271,018
South Carolina	81	16	65	18	23	1,282,877	29.1%	6,532,574	5,660,246	932,021	7,879,085	1,682,568	2,217,892	924,662	794,328
South Dakota	50	0	50	10	7	242,636	30.5%	1,639,319	1,254,180	195,693	1,881,159	341,263	655,448	223,245	127,299
Tennessee	190	111	79	50	42	1,711,964	27.8%	11,278,754	8,617,076	1,716,224	13,314,040	3,296,558	4,210,552	1,310,291	1,079,566
Texas	579	213	366	145	143	7,126,703	29.8%	47,443,160	37,083,731	6,004,042	56,217,184	7,893,585	15,568,080	5,826,216	3,866,385
Utah	103	54	49	33	34	1,688,515	63.8%	12,453,034	11,295,154	1,400,576	14,092,264	3,543,766	4,529,449	1,404,202	868,022
Vermont	31	23	8	8	5	275,905	44.4%	1,783,638	1,508,680	206,358	2,134,421	558,280	570,603	232,957	141,816
Virginia	200	52	148	66	56	6,064,731	78.6%	49,789,090	52,499,434	6,447,157	64,578,586	20,203,442	17,564,100	5,530,894	6,107,035
Washington	128	75	53	15	49	2,514,270	38.9%	22,970,126	19,742,938	2,728,594	26,375,996	5,857,547	7,507,295	2,560,250	1,976,629
West Virginia	112	5	107	42	12	400,568	22.1%	2,081,891	1,442,338	319,709	2,441,535	442,370	654,594	252,597	175,790
Wisconsin	260	258	2	86	61	2,157,029	38.5%	15,609,568	14,590,339	1,948,603	18,369,270	6,698,687	5,120,064	2,047,660	1,250,641
Wyoming	32	0	32	5	9	199,633	38.2%	1,351,421	1,054,430	167,393	1,563,078	186,990	487,697	209,272	78,358
Puerto Rico*	143	125	18	34	50	911,203	23.1%	6,703,600	4,569,416	444,272	7,242,164	690,100	2,498,735	85,968	142,584
<b>Total</b>	<b>8,260</b>	<b>3,305</b>	<b>4,955</b>	<b>2,336</b>	<b>2,136</b>	<b>90,163,004</b>	<b>29.5%</b>	<b>694,406,930</b>	<b>560,406,886</b>	<b>89,335,571</b>	<b>822,131,836</b>	<b>202,408,918</b>	<b>228,378,308</b>	<b>76,774,653</b>	<b>61,845,319</b>

Credit unions in Virgin Islands are included with Puerto Rico. Credit unions in Guam and American Samoa are included with Hawaii. Population taken from Census Bureau Estimates for July 2007 Residents.

\* Estimated because detailed data are not available for COSSEC CUs in Puerto Rico \*\* Each member counted once for every CU they belong to. All Navy FCU members counted in VA, etc.

# U.S. Credit Union Totals

\$ millions (from Call Report Data)

	Number of Credit Unions	Number of Memberships	Savings (Shares & Deposits)	Loans Outstanding	Net Capital*	Assets	Full-Time Employees**	Part-Time Employees**	Volunteers**
June 2008	8,260	90,163,004	\$694,407	\$560,407	\$89,336	\$822,132	225,684	34,782	96,379
December 2007	8,396	89,324,410	652,849	543,733	88,050	776,588	221,853	34,813	97,672
June 2007	8,538	89,053,757	650,879	522,904	85,908	763,861	218,110	34,641	100,547
December 2006	8,662	88,221,913	621,124	510,773	83,428	732,498	213,764	34,412	101,780
June 2006	8,854	87,904,634	613,298	492,636	79,898	719,232	210,677	34,367	107,501
December 2005	9,011	87,014,017	596,596	473,762	77,297	700,390	206,626	34,016	109,155
June 2005	9,198	86,987,764	591,388	449,891	75,367	691,192	204,118	34,899	109,759
December 2004	9,346	86,050,841	574,960	428,279	72,484	668,104	200,572	34,838	111,362
June 2004	9,542	85,639,535	567,827	407,937	69,126	655,775	198,487	34,727	114,741
December 2003	9,709	84,851,679	545,475	388,361	67,207	629,134	195,080	34,441	116,393
June 2003	9,875	84,240,057	538,033	367,065	65,013	617,850	190,685	33,921	119,150
December 2002	10,041	83,372,839	500,106	355,233	62,038	574,687	185,986	33,513	120,747
June 2002	10,174	82,557,258	483,527	343,400	58,770	553,053	182,948	33,947	121,782
December 2001	10,355	81,589,260	449,013	330,894	55,910	514,691	179,833	33,854	123,529
June 2001	10,514	80,937,530	427,411	318,027	53,534	489,766	176,569	34,310	127,834
December 2000	10,684	79,751,873	389,625	309,367	51,079	449,799	171,221	33,512	129,442
June 2000	10,860	78,865,715	380,858	295,251	48,264	438,181	168,803	33,638	137,036
December 1999	11,016	77,517,076	367,008	279,023	46,144	422,567	165,797	33,133	138,581
June 1999	11,224	76,735,840	366,625	262,045	44,560	418,014	163,231	33,458	140,263
December 1998	11,392	75,616,434	349,311	252,344	43,246	398,925	159,792	32,791	141,945
June 1998	11,531	74,691,342	333,905	244,416	41,410	381,619	156,767	32,630	145,876
December 1997	11,659	73,469,484	315,687	238,656	39,701	360,585	153,194	32,069	147,183
June 1997	11,786	72,571,951	311,237	228,425	37,783	354,503	149,309	32,031	151,165
1996	11,887	71,390,131	295,394	220,194	36,028	336,452	145,511	31,030	152,156
1995	12,230	69,305,876	278,813	198,337	32,459	316,170	138,691	30,036	156,245
1994	12,551	67,406,890	263,623	181,935	28,409	298,935	133,994	29,285	162,748
1993	12,960	65,459,078	255,800	157,957	25,854	286,716	128,596	29,285	169,189
1992	13,385	63,893,495	243,562	146,107	21,932	269,812	123,415	28,938	174,469
1991	13,989	62,374,344	219,635	142,258	18,536	242,481	120,928	27,781	184,250
1990	14,549	61,610,957	201,082	141,889	16,731	221,759	121,702	27,353	194,227
1989	15,121	60,332,509	187,508	136,343	15,111	206,255	117,243	26,894	202,986
1988	15,709	58,687,790	178,511	126,619	13,369	196,512	112,785	26,335	215,036
1987	16,274	56,468,219	166,018	110,734	11,776	181,735	108,222	26,525	221,628
1986	16,928	54,947,680	152,860	95,518	10,278	166,299	95,902	25,351	231,425
1985	17,654	51,907,540	125,813	85,123	8,901	137,462	90,529	24,465	241,277
1984	18,375	49,210,277	102,568	75,442	7,517	112,960	82,221	24,266	252,688
1983	19,095	47,446,666	89,693	60,517	6,315	98,327			
1982	19,897	46,568,525	74,847	51,489	5,631	82,680			
1981	20,784	45,187,932	64,622	50,369	4,755	72,291			
1980	21,465	43,930,569	61,724	48,703	4,158	68,974			
1975	22,677	31,320,514	32,800	28,106	2,015	37,554			
1970	23,687	22,775,511	15,411	14,068	1,124	17,872			
1965	22,109	16,731,700	9,241	8,086	590	10,442			
1960	20,094	12,025,393	4,976	4,376	274	5,651			
1955	16,192	8,126,712	2,403	1,935	110	2,743			
1950	10,586	4,617,086	862	679	52	1,005			
6/2007 - 6/2008 % chg	-3.3	1.2	6.7	7.2	4.0	7.6	3.5	0.4	-4.1
1997 - 2007 % chg	-28.0	21.6	106.8	127.8	121.8	115.4	44.8	8.6	-33.6

NA: Not Applicable

\* Beginning with 1980, net capital (capital less loan and investment loss allowances), before 1980 reserves

\*\* Estimated from CUNA Annual Survey Data and Call Report Data

## Percent of Credit Unions Offering Selected Services by Asset Size \*

\$ millions	\$0-\$2	\$2-\$5	\$5-\$1	\$1-\$2	\$2-\$5	\$5-\$10	\$10-\$20	\$20-\$50	\$50-\$100	\$100-\$200	\$200-\$500	\$500-\$1000	\$1000+	All CUs
<b>Common bond includes community</b>	5.9%	6.4%	7.4%	7.2%	9.4%	16.8%	25.1%	37.0%	47.7%	51.9%	54.6%	48.2%	36.6%	26.8%
<b>Service packages for retirees</b>	1.9%	1.3%	1.7%	1.3%	3.2%	6.8%	17.1%	27.9%	36.4%	42.2%	49.1%	52.6%	59.2%	19.5%
<b>Special program for youth</b>	13.5%	7.9%	8.4%	7.2%	13.0%	22.1%	38.6%	53.4%	70.4%	77.7%	76.9%	73.3%	81.2%	39.1%
<b>Stock/bond brokerage</b>	0.0%	0.0%	0.4%	0.8%	1.2%	1.6%	5.4%	11.6%	26.4%	48.5%	70.0%	78.4%	85.9%	15.3%
<b>Mutual funds</b>	1.8%	0.0%	0.4%	1.5%	0.9%	1.7%	4.8%	11.3%	26.8%	45.8%	72.1%	81.9%	85.9%	15.3%
<b>Savings bonds</b>	0.0%	0.7%	0.8%	2.8%	5.1%	9.4%	17.8%	30.1%	41.6%	52.4%	63.3%	65.8%	59.2%	22.7%
<b>Money Market Accounts</b>	0.0%	1.0%	1.3%	3.0%	8.7%	18.6%	38.7%	61.7%	77.9%	90.2%	89.8%	95.1%	93.7%	41.1%
<b>Direct Deposit</b>														
<b>Federal recurring payments</b>	7.4%	7.3%	20.2%	29.7%	50.9%	71.6%	81.8%	88.3%	90.2%	90.6%	92.7%	89.7%	94.3%	69.4%
<b>Net pay</b>	3.8%	15.6%	27.6%	37.7%	59.3%	73.9%	81.7%	85.8%	88.3%	87.7%	94.1%	88.9%	94.3%	71.2%
<b>Home Banking</b>														
<b>Audio Response</b>	0.0%	0.0%	0.5%	2.8%	14.2%	35.4%	62.7%	85.4%	95.4%	96.9%	99.1%	97.8%	100.0%	54.3%
<b>PCs</b>	0.0%	1.0%	1.3%	5.1%	20.5%	46.4%	75.8%	92.3%	98.0%	98.7%	99.8%	99.5%	98.4%	60.4%
<b>Have Web Site</b>	3.5%	4.5%	7.8%	14.8%	37.8%	65.2%	88.5%	96.1%	99.3%	100.0%	100.0%	99.5%	99.2%	69.3%
<b>Cashier's Checks</b>	1.8%	4.0%	7.1%	8.7%	29.8%	46.9%	67.3%	82.4%	90.4%	91.7%	95.1%	96.6%	93.0%	58.1%
<b>Travelers Checks</b>	0.0%	0.7%	1.7%	5.7%	19.3%	40.3%	65.5%	82.2%	88.9%	90.7%	93.8%	95.8%	95.8%	54.6%
<b>Safe deposit boxes</b>	1.9%	0.0%	0.4%	0.8%	0.9%	2.2%	10.5%	29.4%	49.4%	65.6%	67.1%	76.3%	66.2%	21.9%
<b>Credit Counseling</b>	27.8%	21.5%	16.9%	25.7%	24.2%	32.4%	42.4%	51.2%	57.1%	65.9%	79.8%	81.0%	77.5%	42.9%
<b>Formal financial planning</b>	0.0%	0.7%	1.7%	1.3%	1.3%	2.3%	5.9%	12.3%	26.7%	42.8%	65.3%	67.5%	64.8%	14.6%
<b>Account acces via ATMs</b>	0.0%	0.0%	1.3%	4.6%	22.4%	45.8%	70.8%	88.4%	97.5%	96.9%	99.1%	98.9%	98.4%	58.9%
<b>Hold credit card loans</b>	0.0%	1.0%	2.1%	4.8%	16.7%	38.5%	61.8%	78.5%	82.3%	77.5%	81.8%	85.2%	90.6%	50.3%
<b>Share drafts</b>	0.7%	1.7%	5.1%	14.6%	47.3%	76.1%	90.6%	97.5%	99.5%	99.0%	100.0%	98.9%	99.2%	72.3%
<b>Images of share drafts on the web</b>	0.0%	0.0%	0.0%	1.6%	7.2%	18.5%	37.3%	60.1%	74.6%	82.4%	90.5%	96.3%	89.3%	39.4%
<b>Certificates</b>	3.5%	11.1%	23.0%	37.6%	58.5%	77.2%	89.6%	94.8%	99.2%	98.1%	99.1%	97.8%	100.0%	76.0%
<b>IRAs</b>	0.0%	4.0%	7.6%	13.6%	30.9%	51.7%	76.3%	91.1%	97.1%	97.1%	98.2%	100.0%	100.0%	63.3%
<b>SEP IRAs</b>	0.0%	2.6%	1.3%	3.1%	7.7%	17.2%	22.8%	30.3%	38.3%	48.5%	53.2%	69.8%	69.1%	24.2%
<b>ROTH IRAs</b>	0.0%	1.3%	3.4%	5.9%	21.8%	39.1%	66.8%	85.2%	94.1%	95.0%	97.3%	98.3%	100.0%	56.6%
<b>Business checking</b>	0.0%	0.0%	1.3%	3.2%	10.8%	19.2%	33.1%	39.9%	50.8%	54.7%	64.2%	74.1%	62.0%	30.1%
<b>First mortgages</b>	0.0%	0.0%	1.1%	3.2%	8.4%	21.3%	43.2%	69.6%	87.6%	95.6%	97.4%	100.0%	99.2%	45.2%
<b>Member business loans</b>	0.7%	0.0%	0.0%	0.4%	2.0%	3.5%	8.3%	17.1%	28.6%	45.8%	59.1%	78.0%	77.2%	16.3%
<b>Drive-up Windows</b>	0.0%	0.0%	1.3%	1.5%	6.7%	24.3%	48.9%	67.7%	79.9%	85.7%	87.1%	86.4%	78.9%	43.5%
<b>Guaranteed student loans</b>	0.0%	0.0%	0.4%	0.8%	2.5%	7.3%	18.4%	24.7%	33.5%	36.7%	38.3%	40.4%	50.0%	17.3%
<b>Other Student Loans</b>	2.0%	2.7%	3.4%	3.9%	6.5%	10.0%	17.0%	22.7%	29.5%	36.5%	41.2%	35.4%	50.7%	17.9%
<b>Balloon Auto loans</b>	1.9%	1.4%	3.4%	2.8%	4.5%	5.8%	9.2%	10.9%	17.2%	25.4%	23.0%	24.1%	22.5%	10.3%
<b>Auto Leasing</b>	0.0%	1.3%	1.3%	0.5%	1.6%	2.1%	1.8%	2.4%	3.7%	8.4%	9.4%	10.4%	18.3%	3.2%

\*Data taken from December 2007 CUNA Annual Survey and 12/2007 5300

## Distribution of Consumer Savings

\$ billions (from CU Call Reports and Fed Reserve H6 release, Consumer demand deposits is projected)

	30 June 2008		30 June 2007		Change June to June	
	Outstanding	Market Share	Outstanding	Market Share		
Commercial Banks	\$4,416.3	59.0%	\$4,169.6	59.6%	\$246.7	5.9%
Savings Institutions	894.7	12.0%	915.0	13.1%	-20.3	-2.2%
MMMFs	1,285.4	17.2%	1,061.7	15.2%	223.7	21.1%
Credit Unions	694.4	9.3%	650.9	9.3%	43.5	6.7%
U.S. Savings Securities	195.0	2.6%	198.6	2.8%	-3.6	-1.8%
<b>Total</b>	<b>\$7,485.8</b>		<b>\$6,995.8</b>		<b>\$489.9</b>	<b>7.0%</b>

## Share of Installment Credit Outstanding by Selected Lenders

\$ billions (from CU Call Reports and Federal Reserve G19 Release)

	30 June 2008		30 June 2007		Change June to June	
	Outstanding	Market Share	Outstanding	Market Share		
Commercial Banks	\$814.6	31.5%	\$737.9	30.1%	\$76.7	10.4%
Pool of Securitized Assets	690.3	26.7%	673.8	27.5%	\$16.5	2.5%
Finance Companies	585.4	22.6%	543.4	22.2%	\$42.1	7.7%
Credit Unions	254.0	9.8%	251.7	10.3%	\$2.3	0.9%
SLM & Govt Student Loans	104.3	4.0%	94.6	3.9%	\$9.6	10.2%
Savings Institutions	89.2	3.4%	97.2	4.0%	-\$7.9	-8.2%
Nonfinancial business	51.4	2.0%	53.5	2.2%	-\$2.1	-3.9%
<b>Total</b>	<b>\$2,589.2</b>		<b>\$2,452.1</b>		<b>\$137.1</b>	<b>5.6%</b>

## Credit Union Employees by Asset Size

\$ millions (from Call Report and CUNA Annual Survey)

	# CUs	Full-time	Part-time	Volunteers	FTEs per Million	FTEs per 1,000
					Assets*	Memberships*
<b>\$0-.2</b>	135	5	74	1,445	2.71	1.87
<b>.2-.5</b>	268	33	263	2,760	1.77	2.47
<b>.5-1</b>	350	96	426	3,780	1.19	2.57
<b>1-2</b>	532	374	678	5,746	0.91	2.68
<b>2-5</b>	1,051	1,653	1,321	11,666	0.65	2.37
<b>5-10</b>	1,160	3,547	1,281	13,804	0.49	2.15
<b>10-20</b>	1,192	6,627	1,513	13,112	0.43	2.28
<b>20-50</b>	1,436	17,599	2,862	16,227	0.41	2.49
<b>50-100</b>	804	20,975	3,257	9,648	0.40	2.73
<b>100 - 200</b>	557	27,959	3,499	6,628	0.38	2.94
<b>200 - 500</b>	441	43,869	5,485	5,777	0.34	2.93
<b>500 - 1000</b>	200	36,879	4,497	3,280	0.28	2.83
<b>1000 +</b>	134	66,068	9,626	2,506	0.21	2.55
<b>Total</b>	8,260	225,684	34,782	96,379	0.30	2.70
<b>* FTE = Full Time + 0.5 x Part Time</b>						

## Credit Union Distribution by Asset Size

\$ millions (from CU Call Reports)

	# CUs	Change from Jun 2007	Assets in \$ Millions	Change from Jun 2007
<b>\$0-.2</b>	135	-7.5%	16	-6.3%
<b>.2-.5</b>	268	-6.6%	93	-5.6%
<b>.5-1</b>	350	-10.0%	260	-9.4%
<b>1-2</b>	532	-10.0%	780	-10.1%
<b>2-5</b>	1,051	-7.2%	3,570	-7.1%
<b>5-10</b>	1,160	-5.4%	8,483	-4.9%
<b>10-20</b>	1,192	-3.1%	17,114	-3.1%
<b>20-50</b>	1,436	-1.4%	46,345	-1.3%
<b>50-100</b>	804	0.8%	56,699	1.0%
<b>100 - 200</b>	557	3.3%	78,072	2.9%
<b>200 - 500</b>	441	1.1%	135,611	1.4%
<b>500 - 1000</b>	200	8.7%	138,128	10.4%
<b>1000 +</b>	134	8.9%	336,961	14.5%
<b>Total</b>	8,260	-3.3%	822,132	7.6%

**Credit Union Distribution  
by Field of Membership  
(from CUNA CU Demographic File)**

Residential	22.8%
Associational	8.2%
Occupational	32.7%
Manufacturing (Chemical & Oil)	1.4%
Manufacturing (Metal, Machines & Cars)	2.2%
Manufacturing (Food, Electronics & Other)	4.9%
Governmental & Military	10.2%
Education & Healthcare	7.5%
Transportation, Communication & Utilities	4.8%
Finance, RE, Trade & Misc Services	1.7%
Multiple Group	31.7%
Primarily Manufacturing	6.8%
Primarily Government & Military	7.5%
Primarily Service	13.3%
Other (Mixed & Associational)	4.1%
Low Income	4.6%

## Operating Ratios by Credit Union Asset Size

\$ millions (from CU Call Reports)

	\$0-\$2	\$2-\$5	\$5-\$1	\$1-\$2	\$2-\$5	\$5-\$10	\$10-\$20	\$20-\$50	\$50-\$100	\$100-\$200	\$200-\$500	\$500-\$1000	\$1000+	All CUs
Loans Outstanding/Savings	40.8%	55.5%	64.5%	68.8%	66.8%	65.7%	66.2%	68.4%	71.6%	76.2%	78.9%	82.2%	86.6%	80.7%
Loans Outstanding/Assets	31.6%	43.0%	51.2%	55.8%	55.2%	55.1%	56.1%	58.8%	62.2%	66.0%	67.4%	69.7%	71.7%	68.2%
Investments/Assets*	29.1%	26.3%	23.1%	22.9%	25.1%	27.6%	27.5%	25.7%	23.5%	20.2%	20.6%	19.6%	19.8%	20.8%
Savings/Assets	77.3%	77.5%	79.5%	81.1%	82.7%	83.8%	84.8%	86.0%	86.8%	86.6%	85.5%	84.9%	82.8%	84.5%
Net Capital/Assets*	21.8%	21.8%	19.8%	18.4%	16.8%	15.6%	14.7%	13.1%	11.9%	11.0%	11.4%	11.0%	9.8%	10.9%
Share Drafts/Savings*	0.7%	0.0%	0.5%	1.1%	4.4%	7.5%	10.3%	12.1%	12.7%	13.1%	13.8%	12.2%	9.0%	11.1%
Certificates/Savings*	1.1%	3.1%	6.9%	10.1%	16.9%	20.8%	24.9%	28.2%	32.0%	32.9%	33.3%	34.6%	33.6%	32.8%
Operating Exp/Gross Income*	76.7%	79.3%	72.0%	67.0%	65.9%	63.0%	61.2%	60.2%	58.3%	60.8%	53.0%	48.3%	38.9%	48.2%
Net Chargeoffs/Gross Income*	1.2%	9.7%	7.6%	6.1%	6.4%	5.1%	4.0%	4.8%	5.6%	7.0%	6.0%	6.2%	8.5%	7.0%
Savings Growth	-12.0%	-2.2%	-1.0%	1.0%	2.5%	3.8%	4.7%	5.2%	6.0%	5.5%	6.8%	7.3%	7.8%	6.9%
Loan Growth	-19.6%	-5.3%	-4.6%	-5.0%	-4.1%	-2.0%	-0.5%	1.3%	3.4%	3.5%	5.8%	7.4%	11.0%	7.4%
Asset Growth	-10.2%	-1.8%	-0.7%	0.3%	2.1%	3.6%	4.5%	5.1%	5.8%	5.3%	7.2%	7.9%	9.9%	7.9%
Memberships/Potential Memberships*	29.7%	15.4%	17.2%	19.5%	17.9%	12.9%	8.8%	5.9%	5.7%	5.4%	5.4%	6.3%	11.6%	7.1%
Savings/Memberships	\$534	\$1,081	\$1,718	\$2,375	\$3,029	\$3,657	\$4,489	\$5,222	\$5,951	\$6,684	\$7,274	\$8,469	\$10,059	\$7,702
Loans Out/Memberships	\$218	\$600	\$1,108	\$1,635	\$2,023	\$2,404	\$2,970	\$3,572	\$4,263	\$5,093	\$5,738	\$6,959	\$8,713	\$6,215
Avg Loan Made in 2006*	\$2,091	\$3,484	\$3,901	\$4,425	\$5,264	\$5,719	\$6,129	\$8,403	\$9,305	\$10,873	\$13,255	\$11,900	\$20,759	\$13,820

\* Based on 8,135 reporting CUs (NCUA 5300 FOIA 6/2008+ 2)

All ratios are aggregate ratios not average ratios - See "Mid-year 2008 Operating Ratios and Spreads" published by CUNA & Affiliates for details

## Average Credit Union Savings Rates (from CU Call Reports)

	Regular Shares	Share Drafts	IRAs	Money Market Accounts	1 Year Certificates
<b>June 2008</b>	0.9%	0.4%	3.0%	2.1%	3.3%
<b>Dec 2007</b>	1.2	0.4	3.9	3.0	4.6
<b>June 2007</b>	1.2	0.4	3.9	3.1	4.8
<b>Dec 2006</b>	1.2	0.4	3.9	3.0	4.8
<b>June 2006</b>	1.2	0.4	3.4	2.7	4.5
<b>Dec 2005</b>	1.1	0.5	2.7	2.1	3.8
<b>June 2005</b>	1.0	0.5	2.4	1.6	3.1
<b>Dec 2004</b>	0.9	0.4	2.0	1.3	2.3
<b>June 2004</b>	0.9	0.4	1.8	1.1	1.8
<b>Dec 2003</b>	1.0	0.5	1.7	1.2	1.7
<b>June 2003</b>	1.2	0.6	1.9	1.4	1.8
<b>Dec 2002</b>	1.5	0.8	2.4	1.7	2.3
<b>June 2002</b>	1.8	1.0	2.8	2.1	2.8
<b>Dec 2001</b>	2.1	1.1	3.0	2.4	2.9
<b>June 2001</b>	2.8	1.6	4.2	3.5	4.4
<b>Dec 2000</b>	3.1	1.8	5.1	4.2	6.1
<b>June 2000</b>	3.5	1.8	5.0	4.1	6.1
<b>Dec 1999</b>	3.0	1.8	4.6	3.8	5.3
<b>June 1999</b>	3.0	1.8	4.4	3.7	4.8
<b>Dec 1998</b>	3.1	1.9	4.5	3.7	4.9
<b>June 1998</b>	3.2	2.0	4.8	3.9	5.4
<b>Dec 1997</b>	3.3	2.1	4.9	4.0	5.5
<b>June 1997</b>	3.3	2.1	4.8	3.9	5.5
<b>Dec 1996</b>	3.3	2.1	4.8	3.8	5.4
<b>June 1996</b>	3.3	2.1	4.7	3.7	5.3
<b>Dec 1995</b>	3.4	2.2	4.8	3.8	5.4
<b>June 1995</b>	3.4	1.8	4.9	3.9	5.8
<b>Dec 1994</b>	3.3	1.9	4.7	3.6	5.5
<b>June 1994</b>	3.1	2.3	4.0	3.2	4.1
<b>Dec 1993</b>	3.2	2.4	3.8	3.1	3.6
<b>Dec 1992</b>	3.5	2.8	4.2	3.4	3.9
<b>Dec 1991</b>	5.1	4.4	5.7	4.9	5.1
<b>Dec 1990</b>	5.9	5.1	7.4	6.3	7.4
<b>Dec 1989</b>	6.0	5.1	7.8	6.7	8.0
<b>Dec 1988</b>	6.0	5.2	7.5	6.9	
<b>Dec 1987</b>	5.9	5.2	7.1		
<b>Dec 1986</b>	6.2	5.5	7.5		

## Composition of Savings in Credit Unions by quarter (from CU Call Reports)

	Qtr.	Share Drafts	MMA's	Certs	IRAs	Reg Shares & Oth
<b>2008</b>	2	11.1	18.7	32.8	9.0	28.4
	1	11.6	18.1	33.7	9.0	27.7
<b>2007</b>	4	11.3	17.6	34.2	9.0	27.9
	3	10.6	17.4	33.3	8.9	29.9
	2	11.4	17.1	32.2	8.7	30.6
	1	11.9	16.9	31.6	8.5	31.2
<b>2006</b>	4	11.7	16.7	31.5	8.6	31.5
	3	11.9	16.5	30.2	8.6	32.8
	2	12.2	16.7	28.2	8.4	34.5
	1	12.9	16.8	27.0	8.2	35.0
<b>2005</b>	4	13.4	17.0	26.5	8.4	34.7
	3	13.4	16.9	25.6	8.3	35.7
	2	13.0	17.6	24.1	8.4	36.9
	1	13.1	18.0	23.2	8.3	37.4
<b>2004</b>	4	13.0	18.4	22.9	8.4	37.4
	3	12.4	18.7	22.3	8.5	38.1
	2	12.4	18.7	21.9	8.5	38.5
	1	12.5	18.4	22.3	8.6	38.2
<b>2003</b>	4	12.3	18.7	22.5	8.7	37.8
	3	12.1	18.3	22.7	8.8	38.1
	2	12.2	18.1	23.2	8.7	37.8
	1	12.5	17.9	23.5	8.7	37.4
<b>2002</b>	4	12.0	17.8	24.5	8.8	36.9
	3	12.2	17.5	24.3	8.8	37.2
	2	12.6	17.0	24.2	8.7	37.5
	1	12.9	16.5	24.9	8.6	37.1
<b>2001</b>	4	12.4	15.9	27.0	9.0	35.7
	3	12.6	15.0	28.0	9.0	35.4
	2	12.8	14.1	28.1	9.2	35.8
	1	13.4	13.4	27.9	9.4	35.9
<b>2000</b>	4	13.3	13.3	27.7	9.5	36.2
	3	13.4	13.1	26.4	9.6	37.6
	2	13.4	13.1	25.0	9.6	38.9
	1	13.6	13.1	24.3	9.7	39.2
<b>1999</b>	4	12.5	13.2	25.1	10.0	39.1
	3	12.0	13.4	24.9	10.2	39.5
	2	11.9	12.8	24.6	10.0	40.8
	1	12.0	12.4	25.0	9.6	41.0
<b>1998</b>	4	12.5	11.9	25.3	10.3	40.1
	3	11.4	11.7	24.9	10.5	41.5
	2	11.8	11.3	24.6	10.5	41.8
	1	12.3	10.9	24.9	10.7	41.3
<b>1997</b>	4	11.6	10.7	24.7	11.1	41.8
	3	11.2	10.6	24.3	11.3	42.5
	2	11.5	10.2	23.6	11.2	43.5
	1	11.5	10.0	22.9	11.0	44.5
<b>1996</b>	4	11.1	9.9	23.1	11.6	44.2
	3	10.8	9.8	22.4	11.5	45.6
	2	11.2	9.6	21.6	11.5	46.1
	1	11.5	9.4	21.4	11.5	46.5
<b>1995</b>	4	11.2	9.2	21.3	12.0	46.3
	3	10.9	9.2	20.3	12.0	47.6
	2	11.1	8.9	19.2	11.9	48.9
	1	11.3	9.6	17.3	12.0	49.8
<b>1994</b>	4	11.1	9.7	14.6	12.2	52.4
	3	11.1	10.0	13.1	12.1	53.8
	2	10.6	10.0	12.3	12.1	55.0
	1	10.7	9.8	12.1	12.3	55.1
<b>1993</b>	4	10.6	10.1	12.3	12.7	54.3
	3	10.1	10.0	12.3	12.9	54.8
	2	10.0	10.0	12.3	12.9	54.8
	1	10.0	10.0	12.6	13.1	54.3
<b>1992</b>	4	10.4	10.0	13.1	13.4	53.1
<b>1991</b>	4	9.4	10.2	18.1	14.4	47.9
<b>1990</b>	4	9.4	8.5	21.7	14.5	45.8
<b>1989</b>	4	9.5	7.8	21.3	14.0	47.4
<b>1988</b>	4	9.3	9.5	17.1	13.7	50.5
<b>1987</b>	4	9.4	7.6	14.1	13.6	55.3
<b>1986</b>	4	9.1	12.8	13.7	12.7	51.7

## Average Credit Union Loan Rates (from CU Call Reports)

	Personal (unsecured)	New Auto	Used Auto	Credit Card	Home Equity**	First Mortgage
<b>June 2008</b>	11.8%	5.8%	6.4%	10.6%	5.9%	6.1%
<b>Dec 2007</b>	12.2	6.4	7.0	11.0	7.3	6.1
<b>June 2007</b>	12.3	6.5	7.0	11.1	7.9	6.4
<b>Dec 2006</b>	12.3	6.4	7.0	11.1	8.0	6.2
<b>June 2006</b>	12.2	6.2	6.8	11.2	7.7	6.4
<b>Dec 2005</b>	12.1	5.8	6.4	11.1	6.9	6.0
<b>June 2005</b>	11.9	5.4	6.0	11.1	6.2	5.7
<b>Dec 2004</b>	11.7	5.2	5.8	11.0	5.1	5.7
<b>June 2004</b>	11.6	5.1	5.6	11.1	4.5	5.9
<b>Dec 2003</b>	11.8	5.2	5.7	11.1	4.5	5.7
<b>June 2003</b>	12.0	5.4	5.9	11.4	5.8	5.6
<b>Dec 2002</b>	12.2	6.0	6.6	11.6	5.2	6.2
<b>June 2002</b>	12.4	6.5	7.1	11.8	5.6	6.7
<b>Dec 2001</b>	12.6	6.8	7.4	11.9	6.1	7.0
<b>June 2001</b>	13.1	7.5	8.1	12.4	7.2	7.3
<b>Dec 2000</b>	13.4	8.2	8.8	12.6	9.2	7.7
<b>June 2000</b>	13.4	8.0	8.7	12.7	9.1	8.1
<b>Dec 1999</b>	13.1	7.5	8.3	12.5	8.2	7.8
<b>June 1999</b>	13.1	7.4	8.1	12.6	8.1	7.5
<b>Dec 1998</b>	13.2	7.6	8.3	12.7	8.3	7.1
<b>June 1998</b>	13.4	7.8	8.5	12.9	8.6	7.4
<b>Dec 1997</b>	13.4	7.9	8.7	12.9	8.8	7.6
<b>June 1997</b>	13.4	8.0	8.7	13.0	8.9	7.9
<b>Dec 1996</b>	13.3	8.0	8.8	13.0	8.9	7.9
<b>June 1996</b>	13.3	7.9	8.8	13.0	8.9	8.1
<b>Dec 1995</b>	13.5	8.2	9.1	13.1	9.2	7.7
<b>June 1995</b>	13.5	8.4	9.3	13.2	9.2	8.1
<b>Dec 1994</b>	13.3	7.9	8.8	13.1	9.2	8.7
<b>June 1994</b>	13.0	7.2	8.2	13.1	9.2	8.1
<b>Dec 1993</b>	13.1	7.2	8.4	13.2	9.2	7.4
<b>Dec 1992</b>	13.6	8.3	9.5	13.9	8.7	8.3
<b>Dec 1991</b>	14.5	9.6	11.0	15.1	9.2	
<b>Dec 1990</b>	15.1	10.6	12.1	15.2	11.2	
<b>Dec 1989</b>	15.0	10.8	12.2	14.9	11.5	
<b>Dec 1988</b>	14.7	10.6		15.1		
<b>Dec 1987</b>	14.5	10.3				
<b>Dec 1986</b>	14.8	10.8				

\*\* Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

# Composition of Loans in Credit Unions

by quarter (from CU Call Reports)

	Qtr.	New Auto	Used Auto	Unsec	1st Mort. Fixed*	1st Mort. Adj.*	Home Equity**	Sec. Mortgage	Other
2008	2	15.0	16.8	10.0	24.5	11.8	6.9	10.1	5.0
	1	15.7	16.9	10.0	23.7	11.7	6.9	10.5	4.6
2007	4	16.4	16.9	10.3	22.6	11.6	6.9	10.4	4.9
	3	17.0	17.1	9.9	22.5	11.3	6.9	10.1	5.3
	2	17.2	17.4	9.8	22.1	11.4	7.1	9.9	5.2
	1	17.7	17.5	9.7	21.5	11.3	7.3	9.8	5.2
2006	4	17.8	17.6	9.9	21.0	11.4	7.5	9.5	5.2
	3	18.0	18.0	9.5	20.7	11.5	7.7	9.3	5.3
	2	18.1	18.2	9.4	21.0	11.3	7.9	8.7	5.4
	1	18.1	18.5	9.4	21.1	11.0	8.2	8.1	5.7
2005	4	18.2	18.9	9.8	20.9	10.8	8.3	7.7	5.5
	3	18.3	19.3	9.6	20.8	10.6	8.4	7.3	5.8
	2	17.5	19.9	9.8	21.0	10.7	8.4	7.0	5.8
	1	17.0	20.3	10.1	21.1	10.7	8.4	6.8	5.7
2004	4	17.1	20.4	10.4	21.1	10.4	8.2	6.7	5.8
	3	17.0	20.6	10.4	21.3	10.1	7.8	6.7	6.1
	2	16.9	21.1	10.4	21.8	9.8	7.5	6.5	5.9
	1	16.8	21.5	10.8	22.5	8.6	7.3	6.4	6.2
2003	4	16.8	21.5	11.3	22.6	8.7	7.0	6.3	5.9
	3	16.7	21.7	11.1	22.7	8.3	6.8	6.0	6.6
	2	16.8	21.7	11.4	22.2	8.2	6.8	6.4	6.6
	1	17.2	21.2	11.7	22.0	8.1	6.7	6.6	6.4
2002	4	17.5	20.9	12.3	21.3	8.0	6.7	6.8	6.5
	3	17.8	20.8	12.3	20.9	7.9	6.5	7.1	6.8
	2	18.2	20.8	12.3	20.7	8.0	6.4	7.2	6.4
	1	18.4	20.6	12.8	20.8	8.0	6.2	7.2	6.0
2001	4	18.6	20.5	13.5	20.1	7.6	6.1	7.1	6.4
	3	19.4	20.9	13.5	19.5	8.0	6.2	7.7	4.8
	2	19.6	20.3	13.7	18.9	7.5	6.0	7.4	6.6
	1	20.2	20.3	14.0	18.8	7.0	5.9	7.6	6.3
2000	4	20.1	19.9	14.6	18.1	7.3	5.9	7.5	6.6
	3	19.9	20.1	14.3	18.7	7.2	5.8	7.3	6.6
	2	19.6	20.3	14.5	18.8	7.3	5.8	7.1	6.7
	1	19.4	20.2	14.9	19.1	7.1	5.7	6.9	6.7
1999	4	19.3	20.1	15.6	19.1	7.0	5.6	6.6	6.7
	3	19.6	20.3	15.5	19.5	7.1	5.5	6.5	6.2
	2	19.0	20.2	15.8	19.4	7.0	5.5	6.3	6.7
	1	18.8	19.7	17.2	18.7	6.8	5.5	6.5	6.8
1998	4	19.5	19.7	17.1	17.9	7.1	5.7	6.3	6.8
	3	19.5	19.7	17.0	17.2	7.2	5.7	6.5	7.1
	2	20.1	19.6	17.1	16.5	7.4	5.9	6.4	7.0
	1	20.6	18.9	17.6	16.1	7.6	5.9	6.4	6.7
1997	4	21.2	18.7	18.3	14.6	7.8	6.1	6.3	7.1
	3	21.6	18.7	18.0	14.4	7.8	6.1	6.2	7.2
	2	22.0	18.3	18.3	14.0	7.9	6.0	6.1	7.3
	1	22.5	17.8	18.8	13.7	7.9	5.9	6.0	7.4
1996	4	22.8	17.3	19.4	13.6	7.8	5.9	5.9	7.3
	3	23.3	17.4	19.1	13.6	7.7	6.0	5.6	7.4
	2	23.3	16.8	19.1	13.7	7.8	5.9	5.7	7.7
	1	23.7	16.4	19.5	13.2	7.9	6.1	5.6	7.7
1995	4	24.1	15.9	20.0	12.7	7.8	6.0	5.7	7.8
	3	24.1	16.2	19.4	12.6	7.9	5.9	5.9	7.9
	2	24.3	15.6	19.4	12.5	8.2	6.1	5.7	8.2
	1	24.1	15.2	19.9	12.9	8.8	6.1	5.4	7.5
1994	4	23.4	15.1	20.3	13.0	8.3	6.2	5.5	8.3
	3	23.0	15.2	19.4	13.4	8.0	6.2	5.5	9.1
	2	22.0	15.1	20.3	13.7	8.3	6.5	5.3	8.8
	1	20.8	15.0	20.9	13.9	8.5	7.1	5.2	8.6
1993	4	20.9	14.1	21.5	13.3	8.4	7.0	5.4	9.2
	3	20.8	14.0	21.0	12.9	8.5	7.4	5.7	9.7
	2	20.8	13.5	21.1	13.0	8.5	7.7	5.9	9.5
	1	20.8	13.1	21.4	13.0	8.8	8.0	6.1	8.8
1992	4	20.8	12.5	21.6	12.7	8.5	8.1	6.2	9.0
1991	4	22.0	10.6	20.8	11.9	8.2	8.7	6.7	11.1
1990	4	23.0	10.2	20.4	11.1	8.4	7.9	7.0	12.0
1989	4	23.8	10.1	20.5	10.8	8.4	6.6	6.9	13.1

\* From June 2004 onwards Adjustable-rate is Adjustable rate plus balloon/hybrid with 5 years or less repricing

\*\* Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

## Credit Union Loan Flows

(June numbers are June to June year, from CU Call Reports)

	Fixed-Rate*					Adj-Rate*				
	Total	Credit Cards	Other Unsecured	New Auto	Used Auto	First Mortgage	First Mortgage	Home Equity**	Other Mortgage	Other
June 2008	7.2%	12.8%	5.6%	-6.7%	3.5%	18.8%	11.2%	7.1%		3.4%
2007	6.5%	13.4%	8.2%	-2.0%	1.7%	14.3%	8.4%	-1.3%	16.4%	0.2%
June 2007	6.1%	12.2%	7.4%	1.1%	1.0%	11.7%	6.9%	-4.5%	21.2%	1.9%
2006	7.8%	11.0%	6.6%	5.5%	0.9%	8.6%	13.2%	-2.8%	33.8%	3.4%
June 2006	9.5%	8.3%	2.8%	13.3%	0.4%	9.6%	16.2%	2.7%	35.4%	1.6%
2005	10.6%	6.2%	1.4%	18.0%	2.4%	9.6%	15.7%	12.1%	26.1%	4.1%
June 2005	10.3%	5.6%	1.3%	13.8%	3.8%	5.9%	19.9%	24.0%	19.8%	7.9%
2004	10.3%	3.7%	0.4%	12.0%	4.3%	2.8%	32.1%	29.0%	18.5%	8.3%
June 2004	11.1%	2.3%	0.2%	11.8%	8.5%	9.1%	33.6%	22.9%	13.0%	0.6%
2003	9.3%	0.8%	-1.6%	5.2%	12.5%	15.9%	17.8%	14.5%	1.2%	-0.3%
June 2003	6.9%	0.5%	-2.3%	-1.2%	11.6%	14.8%	9.2%	13.5%	-5.9%	9.1%
2002	7.4%	-0.2%	-3.0%	0.6%	9.3%	13.8%	13.0%	18.4%	1.5%	8.6%
June 2002	8.0%	-1.3%	-4.5%	0.0%	10.4%	18.6%	14.8%	15.4%	6.0%	4.4%
2001	7.0%	0.2%	-3.1%	-0.7%	10.4%	18.6%	11.8%	9.9%	2.6%	3.5%
June 2001	7.7%	5.4%	-0.6%	7.8%	7.7%	8.2%	11.4%	11.5%	12.2%	6.1%
2000	10.9%	7.5%	0.6%	15.5%	10.0%	5.0%	15.0%	16.7%	25.9%	9.6%
June 2000	12.7%	6.3%	0.5%	16.2%	13.0%	9.0%	17.5%	17.9%	25.5%	13.4%
1999	10.6%	4.1%	-1.6%	9.5%	12.6%	18.2%	9.6%	9.1%	15.4%	9.3%
June 1999	7.2%	1.9%	-3.7%	1.6%	11.0%	25.9%	0.5%	-0.3%	6.7%	3.2%
1998	5.7%	1.7%	-3.5%	-3.1%	11.3%	30.0%	-3.7%	-1.0%	5.8%	1.7%
June 1998	7.0%	4.1%	-3.1%	-2.4%	14.3%	25.8%	1.1%	5.2%	12.0%	2.0%
1997	8.4%	9.3%	-3.4%	0.8%	17.2%	16.4%	8.5%	11.4%	16.4%	4.4%
June 1997	10.1%	14.6%	-0.5%	4.1%	19.8%	12.9%	10.5%	12.6%	18.4%	5.0%
1996	11.0%	15.3%	3.2%	4.9%	20.8%	18.6%	11.1%	8.9%	14.0%	4.8%
June 1996	9.3%	15.1%	2.7%	4.4%	17.7%	20.1%	5.3%	4.5%	8.8%	3.8%
1995	9.0%	15.0%	2.7%	12.1%	14.4%	7.2%	3.6%	5.5%	14.0%	2.6%
June 1995	13.7%	17.7%	4.6%	25.9%	17.6%	3.3%	12.0%	7.2%	22.1%	5.1%
1994	15.2%	15.2%	5.0%	28.5%	22.1%	11.1%	15.0%	1.7%	16.8%	4.9%

\* From June 2004 onwards Adjustable-rate is Adjustable rate plus balloon/hybrid with 5 years or less repricing

\*\* Home Equity means open-end adjustable second mortgages, sometimes called home equity line of credit

## Credit Union Savings Flows

(June numbers are June to June year, from CU Call Reports)

	Total	Share		IRA	Regular Shares	MMAs	Other
		Drafts	Certificates				
<b>June 2008</b>	6.7%	4.0%	9.0%	9.5%	-1.3%	16.6%	2.8%
<b>2007</b>	5.1%	1.7%	14.1%	9.5%	-7.1%	10.6%	-1.0%
<b>June 2007</b>	6.1%	-0.5%	21.0%	10.4%	-6.2%	8.9%	-3.2%
<b>2006</b>	4.1%	-8.8%	23.8%	7.6%	-6.2%	1.9%	6.6%
<b>June 2006</b>	3.7%	-2.8%	21.2%	4.3%	-3.6%	-1.6%	12.7%
<b>2005</b>	3.8%	6.8%	20.2%	3.4%	-3.8%	-3.7%	1.4%
<b>June 2005</b>	4.1%	9.5%	14.6%	2.5%	-0.1%	-2.0%	-2.9%
<b>2004</b>	5.4%	10.9%	7.0%	1.9%	4.3%	3.6%	8.3%
<b>June 2004</b>	5.5%	6.7%	-0.1%	3.0%	7.5%	9.0%	7.1%
<b>2003</b>	9.1%	12.5%	0.4%	7.1%	11.7%	14.7%	6.6%
<b>June 2003</b>	11.3%	8.0%	6.6%	11.3%	12.5%	18.5%	4.2%
<b>2002</b>	11.4%	7.6%	0.9%	9.1%	15.5%	25.0%	7.5%
<b>June 2002</b>	13.1%	11.3%	-2.5%	7.0%	18.8%	35.8%	14.6%
<b>2001</b>	15.2%	7.0%	12.6%	9.1%	13.9%	37.5%	9.9%
<b>June 2001</b>	12.2%	7.4%	25.9%	7.8%	3.0%	21.0%	9.7%
<b>2000</b>	6.2%	12.9%	17.1%	1.1%	-2.3%	6.7%	8.2%
<b>June 2000</b>	3.9%	17.0%	5.7%	-0.4%	-1.0%	6.6%	1.1%
<b>1999</b>	5.1%	5.4%	4.3%	2.5%	2.6%	16.6%	4.4%
<b>June 1999</b>	9.8%	11.0%	9.7%	4.1%	7.0%	24.2%	9.1%
<b>1998</b>	10.7%	18.7%	13.1%	2.1%	5.7%	22.6%	18.9%
<b>June 1998</b>	7.3%	9.9%	12.0%	0.5%	2.7%	18.3%	16.8%
<b>1997</b>	6.9%	11.8%	14.3%	2.4%	0.9%	15.5%	3.2%
<b>June 1997</b>	5.7%	8.4%	15.2%	3.0%	-0.2%	12.9%	-4.0%
<b>1996</b>	5.9%	5.3%	14.9%	2.6%	1.1%	14.1%	4.8%
<b>June 1996</b>	7.4%	8.4%	20.9%	3.7%	1.1%	16.1%	2.3%
<b>1995</b>	5.8%	7.4%	54.6%	3.6%	-6.9%	0.5%	0.7%
<b>June 1995</b>	2.9%	8.0%	60.0%	1.3%	-8.6%	-8.7%	-1.3%
<b>1994</b>	3.1%	7.3%	22.0%	-0.2%	-0.6%	-1.0%	0.3%

# Credit Union Surplus Funds Flows

(June numbers are June to June year, from CU Call Reports)

	Total	CUs & Corporates	Banks & S&Ls	Government Securities **	Mutual Funds **	Agency Securities **	Other **	Cash*	Remaining Maturity			
									1 Year -Cash	1 Year to 3 Years	3 Years to 10 Years	More Than 10 Years
June 2008	8.6%	1.8%	61.6%	132.1%	12.4%	16.4%	49.0%	-18.7%	5.0%	10.5%	101.9%	59.2%
June 2007	4.6%	15.2%	4.2%	128.2%	-0.3%	-5.0%	19.9%	1.6%	8.8%	-10.2%	35.9%	28.9%
June 2007	5.8%	9.1%	-13.2%	-21.2%	5.2%	-14.0%	1.9%	44.9%	-2.9%	-13.1%	-2.8%	1.4%
June 2006	-3.9%	6.5%	-24.1%	-19.6%	-4.4%	-16.9%	36.4%	13.2%	-1.5%	-17.0%	-10.5%	13.0%
June 2006	-7.3%	2.7%	-26.4%	-26.9%	-21.3%	-14.6%	27.0%	3.9%	4.0%	-18.1%	-24.0%	9.5%
June 2005	-7.3%	-0.2%	-17.4%	-33.9%	-31.7%	-6.5%	3.5%	-6.5%	11.6%	-12.0%	-29.7%	-24.0%
June 2005	-4.3%	1.9%	-9.5%	-18.0%	-34.0%	-2.9%	-0.4%	-5.7%	10.9%	-2.8%	-26.4%	-30.0%
June 2004	-1.5%	6.3%	-4.0%	2.0%	-23.0%	-1.1%	0.8%	-4.2%	3.9%	1.9%	-10.7%	-21.2%
June 2004	-2.5%	10.8%	2.4%	13.7%	-14.0%	9.0%	6.1%	-26.5%	-3.3%	10.4%	22.4%	-1.6%
June 2003	9.5%	9.7%	13.0%	30.8%	4.3%	18.7%	2.4%	-4.4%	-5.6%	17.2%	57.1%	42.6%
June 2003	20.3%	21.0%	21.9%	7.7%	14.2%	23.7%	-8.5%	22.0%	13.6%	19.0%	31.1%	55.7%
June 2002	20.1%	36.5%	25.6%	-3.9%	4.0%	27.7%	11.4%	6.7%	24.3%	37.0%	8.1%	10.0%
June 2002	22.8%	27.6%	40.4%	11.1%	10.7%	39.8%	29.8%	1.0%	14.1%	68.1%	28.4%	-12.3%
June 2001	33.0%	30.6%	48.1%	-25.7%	71.3%	21.4%	22.8%	52.0%	13.3%	36.7%	39.2%	5.5%
June 2001	21.1%	-9.8%	0.7%	-40.8%	58.4%	-4.6%	17.3%	129.5%	-3.3%	-0.8%	-9.6%	-4.6%
June 2000	-3.4%	-31.0%	-19.4%	-30.7%	-13.5%	0.1%	2.4%	29.1%	-16.1%	3.5%	-23.8%	-20.6%
June 2000	-11.5%	-45.1%	-31.9%	-36.9%	-41.6%	0.0%	-22.2%	167.3%	-39.4%	10.1%	-5.0%	-59.8%
June 1999	-5.1%	-42.4%	-26.6%	-36.5%	-30.1%	10.3%	-21.9%	189.8%	-38.3%	17.4%	26.2%	-52.3%
June 1999	13.8%	14.1%	16.8%	-25.1%	23.2%	21.9%	13.8%	10.5%	6.3%	11.4%	59.9%	18.2%
June 1998	20.7%	46.2%	28.2%	-21.5%	49.9%	11.6%	29.5%	12.2%	25.6%	2.6%	48.8%	11.2%
June 1998	8.7%	22.8%	13.1%	-25.7%	23.4%	5.6%	28.7%	7.5%	13.1%	-3.4%	20.0%	-1.9%
June 1997	4.5%	13.8%	3.7%	-16.1%	-5.9%	5.4%	12.3%	8.2%	11.3%	-9.1%	3.4%	-0.4%
June 1997	-0.5%	3.2%	-0.8%	-8.8%	-12.8%	0.9%	1.5%	-0.8%	1.5%	-5.1%	-0.5%	7.3%
June 1996	-2.1%	-7.8%	-4.3%	-1.2%	-9.3%	2.3%	-1.5%	1.7%	-10.4%	8.4%	13.4%	17.0%
June 1996	4.3%	-0.2%	0.0%	0.7%	3.1%	11.2%	1.9%	7.3%	1.9%	9.3%	-0.9%	10.1%
June 1995	0.1%	2.9%	4.3%	-21.0%	9.2%	3.4%	4.0%	13.0%				
June 1995	-9.5%	-12.5%	-13.2%	-22.5%	-14.8%	-2.1%	1.2%	6.8%				
June 1994	-9.9%	-24.0%	-25.2%	-4.2%	-38.2%	10.9%	1.9%	0.2%				

\* From December 1999 on "Cash" includes all cash on deposit (earning or not) and all securities with original issue maturity 3 months or less

\*\* In June 2006 government securities, agency securities and mutual funds became memo items on the 5300 call report

# Credit Union Spreads

(1st half data is annualized, from CU Call Reports)

	Net Loan Yield	Surplus Funds Yield	Cost of Savings	Yield on Assets	Cost of Assets	Gross Spread	Fee Income	Other Income	Operating Expenses	Net Spread	Loan Loss Provision	Net Income	Salaries & Benefits
<b>1st Half 2008</b>	6.64%	3.92%	2.84%	5.64%	2.56%	308	85	52	334	112	60	52	169
<b>Jun 07 - Jun 08</b>	6.76%	4.17%	3.02%	5.79%	2.71%	308	88	50	337	109	56	52	169
<b>2007</b>	6.77%	4.47%	3.12%	5.89%	2.78%	310	87	49	338	107	43	64	169
<b>1st Half 2007</b>	6.65%	4.51%	3.02%	5.81%	2.69%	312	83	49	335	109	34	75	170
<b>Jun 06 - Jun 07</b>	6.66%	4.30%	2.94%	5.76%	2.64%	313	85	47	336	109	33	76	168
<b>2006</b>	6.48%	3.90%	2.61%	5.52%	2.35%	317	85	44	333	113	31	82	167
<b>1st Half 2006</b>	6.28%	3.72%	2.35%	5.32%	2.13%	319	82	44	329	116	30	86	165
<b>Jun 05 - Jun 06</b>	6.26%	3.45%	2.22%	5.21%	2.01%	320	84	43	329	118	37	82	164
<b>2005</b>	6.14%	3.05%	1.90%	4.97%	1.73%	324	82	43	324	125	39	85	162
<b>1st Half 2005</b>	6.02%	2.93%	1.72%	4.82%	1.56%	326	79	43	320	128	35	93	160
<b>Jun 04 - Jun 05</b>	6.09%	2.73%	1.65%	4.78%	1.50%	328	81	40	321	128	36	92	160
<b>2004</b>	6.19%	2.47%	1.55%	4.72%	1.41%	331	79	37	320	126	35	92	160
<b>1st Half 2004</b>	6.24%	2.40%	1.53%	4.69%	1.38%	331	75	37	318	125	33	92	159
<b>Jun 03 - Jun 04</b>	6.44%	2.39%	1.61%	4.78%	1.45%	333	75	37	319	127	35	92	159
<b>2003</b>	6.83%	2.49%	1.84%	5.03%	1.65%	338	74	40	319	132	34	98	159
<b>1st Half 2003</b>	7.01%	2.62%	1.99%	5.18%	1.78%	340	72	42	318	136	32	104	159
<b>Jun 02 - Jun 03</b>	7.28%	2.86%	2.20%	5.46%	1.97%	349	72	41	322	140	33	107	160
<b>2002</b>	7.64%	3.29%	2.56%	5.89%	2.28%	361	69	36	326	141	35	106	161
<b>1st Half 2002</b>	7.72%	3.46%	2.70%	6.03%	2.40%	363	66	33	324	138	35	103	161
<b>Jun 01 - Jun 02</b>	7.99%	3.81%	3.10%	6.35%	2.75%	360	68	35	328	134	35	99	162
<b>2001</b>	8.34%	4.70%	3.79%	6.93%	3.35%	358	69	36	335	128	33	95	165
<b>1st Half 2001</b>	8.41%	5.28%	4.08%	7.19%	3.59%	360	68	36	337	126	30	96	167
<b>Jun 00 - Jun 01</b>	8.51%	5.41%	4.13%	7.32%	3.65%	367	68	33	339	129	31	98	167
<b>2000</b>	8.47%	5.55%	4.03%	7.34%	3.56%	377	66	29	339	133	31	102	166
<b>1st Half 2000</b>	8.33%	5.54%	3.86%	7.22%	3.42%	380	63	28	337	134	30	104	166
<b>Jun 99 - Jun 00</b>	8.39%	5.36%	3.84%	7.18%	3.40%	378	64	28	338	132	32	100	165
<b>1999</b>	8.43%	5.06%	3.80%	7.07%	3.36%	370	62	27	332	127	34	93	162
<b>1st Half 1999</b>	8.39%	4.94%	3.77%	6.99%	3.33%	366	59	25	325	124	34	90	159
<b>Jun 98 - Jun 99</b>	8.59%	5.06%	3.90%	7.17%	3.45%	372	60	27	329	130	38	92	160
<b>1998</b>	8.76%	5.27%	4.05%	7.38%	3.57%	381	60	26	331	137	42	95	161
<b>1st Half 1998</b>	8.72%	5.35%	4.05%	7.41%	3.57%	384	59	24	330	137	42	95	161
<b>Jun 97 - Jun 98</b>	8.81%	5.41%	4.08%	7.49%	3.60%	388	59	24	329	142	45	98	161
<b>1997</b>	8.89%	5.40%	4.07%	7.54%	3.61%	393	58	23	328	146	43	103	160
<b>1st Half 1997</b>	8.80%	5.35%	4.01%	7.46%	3.55%	391	56	21	325	143	39	104	160
<b>Jun 96 - Jun 97</b>	8.88%	5.33%	4.01%	7.48%	3.55%	393	56	21	325	146	39	106	160
<b>1996</b>	8.96%	5.26%	4.01%	7.47%	3.57%	391	56	21	323	144	34	110	160
<b>1st Half 1996</b>	8.90%	5.21%	3.98%	7.39%	3.54%	385	54	20	319	140	29	111	160
<b>Jun 95 - Jun 96</b>	8.99%	5.27%	4.04%	7.47%	3.60%	387	54	20	320	141	29	112	160
<b>1995</b>	8.94%	5.19%	3.95%	7.39%	3.54%	385	52	18	317	139	26	113	160
<b>1st Half 1995</b>	8.79%	5.03%	3.79%	7.21%	3.41%	380	50	17	313	134	22	112	160
<b>1994</b>	8.78%	4.49%	3.29%	6.84%	2.98%	386	49	15	305	145	24	121	160
<b>1st Half 1994</b>	8.75%	4.26%	3.17%	6.66%	2.87%	380	48	17	301	144	23	121	160
<b>1993</b>	9.53%	4.32%	3.38%	7.04%	3.07%	397	49	22	301	167	26	141	160
<b>1992</b>	10.50%	5.04%	4.24%	7.95%	3.87%	408	46	25	306	173	36	137	160
<b>1991</b>	11.26%	6.37%	5.75%	9.16%	5.27%	389	42	23	314	139	45	94	160
<b>1990</b>	11.50%	7.52%	6.45%	9.88%	5.94%	394	39	22	319	137	48	89	160
<b>1989</b>	11.43%	7.88%	6.50%	10.00%	6.02%	398	35	23	319	137	45	92	160
<b>1988</b>	11.33%	7.16%	6.07%	9.56%	5.63%	392		52	307	138	40	98	160
<b>1987</b>	11.68%	6.70%	5.99%	9.46%	5.56%	390		45	300	134	36	98	160
<b>1986</b>	12.76%		6.83%	10.30%	6.32%	398		54	311	140			160
<b>1985</b>	13.48%		7.71%	11.48%	7.10%	438		48	336	150			160

# Credit Union Credit Quality

(Chargeoff rate, Subject to Bankruptcy Rate and Annual Chpt 7, 13 are for 1st Half annualized, From CU Call Reports)

	\$ Delinquency Rates			Net Chargeoff Rate **	Subject to Bankruptcy Rate* **	Annual Ch 7s Per 1000 Memships **	Annual Ch 13s Per 1000 Memships **	OREO/ Assets ***	\$ Delinquency Rates		
	2-6 Mo	6-12 Mo	>12 Mo						1st Mortgage	2nd Mortgage	Non-Mortgage
June 2008	0.67%	0.23%	0.07%	0.70%	0.50%	1.64	0.84	0.093%	0.78%	0.78%	1.19%
Dec 2007	0.69%	0.19%	0.06%	0.51%	0.34%	1.14	0.66	0.078%	0.64%	0.73%	1.22%
June 2007	0.51%	0.14%	0.05%	0.45%	0.34%	1.11	0.62	0.055%	0.41%	0.49%	0.95%
Dec 2006	0.51%	0.13%	0.05%	0.45%	0.21%	0.89	0.51	0.056%	0.35%	0.32%	1.02%
June 2006	0.40%	0.13%	0.05%	0.45%	0.24%	0.87	0.48	0.053%	0.27%	0.24%	0.89%
Dec 2005	0.54%	0.14%	0.05%	0.54%	0.60%	3.26	0.79	0.042%	0.27%	0.25%	1.15%
June 2005	0.45%	0.14%	0.05%	0.50%	0.61%	2.68	0.81	0.032%	0.26%	0.22%	0.99%
Dec 2004	0.51%	0.15%	0.05%	0.51%	0.54%	2.33	0.72	0.028%	0.26%	0.24%	1.12%
June 2004	0.47%	0.15%	0.06%	0.53%	0.60%	2.44	0.72	0.027%	0.26%	0.25%	1.01%
Dec 2003	0.54%	0.17%	0.06%	0.56%	0.53%	2.39	0.72	0.019%	0.28%	0.28%	1.15%
June 2003	0.50%	0.17%	0.06%	0.55%	0.61%	2.56	0.94	0.019%	0.30%	0.29%	1.07%
Dec 2002	0.56%	0.17%	0.07%	0.52%	0.46%	2.28	0.70	0.018%	0.31%	0.29%	1.16%
June 2002	0.48%	0.17%	0.07%	0.49%	0.53%	2.35	0.73	0.022%	0.28%	0.26%	1.05%
Dec 2001	0.58%	0.18%	0.06%	0.46%	0.34%	2.17	0.68	0.019%	0.31%	0.30%	1.18%
June 2001	0.49%	0.16%	0.06%	0.44%	0.46%	2.35	0.70	0.018%	0.29%	0.26%	0.99%
Dec 2000	0.53%	0.15%	0.06%	0.42%	0.33%	1.84	0.63	0.022%	0.31%	0.26%	1.03%
June 2000	0.43%	0.15%	0.07%	0.42%	0.37%	2.05	0.69	0.018%	0.27%	0.25%	0.91%
Dec 1999	0.51%	0.16%	0.08%	0.49%	0.39%	2.14	0.71	0.020%	0.30%	0.29%	1.04%
June 1999	0.50%	0.18%	0.09%	0.51%	0.48%	2.36	0.75	0.021%	0.31%	0.32%	1.04%
Dec 1998	0.60%	0.20%	0.09%	0.59%	0.41%	2.52	0.80	0.022%	0.37%	0.36%	1.19%
June 1998	0.57%	0.21%	0.10%	0.59%	0.67%	2.84	0.86	0.022%	0.40%	0.36%	1.16%
Dec 1997	0.69%	0.23%	0.10%	0.59%	0.50%	2.56	0.84	0.025%	0.49%	0.40%	1.30%
June 1997	0.64%	0.23%	0.09%	0.56%	0.63%	2.69	0.90	0.022%	0.49%	0.41%	1.23%
Dec 1996	0.71%	0.22%	0.09%	0.50%	0.49%	2.14	0.81	0.030%	0.51%	0.46%	1.28%
June 1996	0.61%	0.21%	0.09%	0.46%	0.59%	2.11	0.78	0.030%	0.52%	0.46%	1.11%
Dec 1995	0.66%	0.20%	0.09%	0.41%	0.44%	1.61	0.63	0.030%	0.58%	0.49%	1.15%
June 1995	0.55%	0.19%	0.10%	0.37%	0.46%	1.62	0.68	0.040%	0.56%	0.46%	0.98%
Dec 1994	0.59%	0.18%	0.10%	0.39%	0.36%	1.61	0.65	0.050%	0.57%	0.49%	1.04%
June 1994	0.57%	0.21%	0.12%	0.40%	0.44%	2.24	0.91	0.060%	0.68%	0.54%	1.04%
Dec 1993	0.67%	0.23%	0.15%	0.49%	0.53%	1.68	0.67	0.060%	0.78%	0.68%	1.21%
Dec 1992	0.78%	0.29%	0.21%	0.60%	0.52%	1.95	0.71	0.070%	1.07%	0.89%	1.43%
Dec 1991	0.94%	0.37%	0.27%	0.65%	0.54%		2.66	0.080%	1.46%	0.84%	1.80%
Dec 1990	1.02%	0.40%	0.26%	0.65%	0.45%		2.56		1.36%	0.90%	1.95%
Dec 1989	1.05%	0.44%	0.29%	0.66%	0.46%		2.46				
Dec 1988	1.04%	0.45%	0.32%	0.63%							
Dec 1987	1.10%	0.48%	0.35%	0.64%							
Dec 1986	1.28%	0.52%	0.39%	0.61%							
Dec 1985	1.24%	0.49%	0.40%	0.44%							

\* June numbers are inflated due to some credit unions reporting all bankruptcies instead of year-to-date \*\* June is Annualized 1st Half

\*\*\* Wording change in June 2004 and June 2005 so that repossessed autos etc are now included

## Credit Union Balance Sheet (from CU Call Reports)

	Assets			Liabilities & Equity			Loan Loss Allowance
	Loans	Surplus Funds	Fixed & Other	Borrowings &		Net	
				Oth Liabilities	Savings	Capital	
<b>June 2008</b>	68.17%	27.82%	4.55%	4.67%	84.46%	10.87%	0.53%
<b>Dec 2007</b>	70.02%	25.92%	4.57%	4.60%	84.07%	11.34%	0.51%
<b>June 2007</b>	68.46%	27.58%	4.42%	3.54%	85.21%	11.25%	0.46%
<b>Dec 2006</b>	69.73%	26.29%	4.44%	3.82%	84.80%	11.39%	0.46%
<b>June 2006</b>	68.49%	27.69%	4.28%	3.62%	85.27%	11.11%	0.47%
<b>Dec 2005</b>	67.64%	28.62%	4.22%	3.78%	85.18%	11.04%	0.48%
<b>June 2005</b>	65.09%	31.09%	4.28%	3.54%	85.56%	10.90%	0.46%
<b>Dec 2004</b>	64.10%	32.36%	4.00%	3.09%	86.06%	10.85%	0.47%
<b>June 2004</b>	62.21%	34.26%	4.00%	2.87%	86.59%	10.54%	0.47%
<b>Dec 2003</b>	61.73%	34.87%	3.88%	2.62%	86.70%	10.68%	0.48%
<b>June 2003</b>	59.41%	37.29%	3.78%	2.40%	87.08%	10.52%	0.48%
<b>Dec 2002</b>	61.81%	34.85%	3.86%	2.18%	87.02%	10.80%	0.52%
<b>June 2002</b>	62.09%	34.63%	3.81%	1.94%	87.43%	10.63%	0.54%
<b>Dec 2001</b>	64.29%	32.42%	3.85%	1.90%	87.24%	10.86%	0.56%
<b>June 2001</b>	64.93%	31.84%	3.79%	1.80%	87.27%	10.93%	0.56%
<b>Dec 2000</b>	68.78%	27.89%	3.94%	2.02%	86.62%	11.36%	0.61%
<b>June 2000</b>	67.38%	29.38%	3.84%	2.07%	86.92%	11.01%	0.61%
<b>Dec 1999</b>	66.03%	30.72%	3.87%	2.23%	86.85%	10.92%	0.62%
<b>June 1999</b>	62.69%	34.80%	3.12%	1.63%	87.71%	10.66%	0.61%
<b>Dec 1998</b>	63.26%	34.29%	3.07%	1.60%	87.56%	10.84%	0.62%
<b>June 1998</b>	64.05%	33.49%	3.10%	1.65%	87.50%	10.85%	0.63%
<b>Dec 1997</b>	66.19%	31.43%	3.04%	1.44%	87.55%	11.01%	0.65%
<b>June 1997</b>	64.44%	33.16%	3.03%	1.55%	87.80%	10.66%	0.63%
<b>Dec 1996</b>	65.45%	32.25%	2.96%	1.49%	87.80%	10.71%	0.65%
<b>June 1996</b>	62.18%	35.42%	3.02%	1.55%	88.25%	10.20%	0.62%
<b>Dec 1995</b>	62.73%	35.04%	2.89%	1.55%	88.18%	10.27%	0.66%
<b>June 1995</b>	61.28%	36.56%	2.81%	1.62%	88.46%	9.92%	0.66%
<b>Dec 1994</b>	60.86%	37.01%	2.82%	2.20%	88.19%	9.61%	0.69%
<b>June 1994</b>	55.77%	41.96%	2.95%	1.84%	89.01%	9.15%	0.69%
<b>Dec 1993</b>	55.09%	42.80%	2.81%	1.75%	89.22%	9.04%	0.71%
<b>Dec 1992</b>	54.15%	43.83%	2.75%	1.58%	90.27%	8.15%	0.74%
<b>Dec 1991</b>	58.67%	39.17%	2.90%	1.76%	90.58%	7.66%	0.74%
<b>Dec 1990</b>	63.98%	33.63%	2.98%	1.75%	90.68%	7.57%	0.60%
<b>Dec 1989</b>	66.10%	31.32%	3.09%	1.73%	90.91%	7.36%	0.51%
<b>Dec 1988</b>	64.43%	33.09%	2.94%	2.31%	90.84%	6.85%	0.46%
<b>Dec 1987</b>	60.93%	36.66%	2.82%	2.12%	91.35%	6.53%	0.42%
<b>Dec 1986</b>	57.49%	40.14%	2.79%	1.80%	92.00%	6.20%	0.42%
<b>Dec 1985</b>	61.92%	35.64%	2.82%	1.98%	91.53%	6.49%	0.38%

## Composition of Surplus Funds (from CU Call Reports)

	Corporate Credit Unions	Banks & S&Ls	Government Securities	Mutual Funds	Agency Securities	Other	Remaining Maturity				
							Cash*	Less Than 1 Year -Cash	1 Year to 3 Years	3 Years to 10 Years	More Than 10 Years
June 2008	16.9%	11.3%	2.0%	1.1%	34.4%	9.2%	25.2%	29.3%	25.6%	18.4%	1.6%
Dec 2007	19.7%	8.4%	2.4%	1.0%	33.0%	8.4%	27.0%	33.8%	24.1%	13.7%	1.4%
June 2007	18.1%	7.6%	0.9%	1.0%	32.1%	6.7%	33.6%	30.3%	25.1%	9.9%	1.1%
Dec 2006	17.9%	8.4%	1.1%	1.1%	36.3%	7.4%	27.8%	32.5%	28.0%	10.5%	1.1%
June 2006	17.5%	9.2%	1.2%	1.0%	39.5%	6.9%	24.6%	33.0%	30.6%	10.8%	1.1%
Dec 2005	16.1%	10.7%	1.3%	1.1%	42.0%	5.2%	23.6%	31.7%	32.5%	11.3%	1.0%
June 2005	15.8%	11.6%	1.6%	1.2%	42.9%	5.1%	21.9%	29.4%	34.6%	13.1%	0.9%
Dec 2004	15.0%	12.0%	1.8%	1.5%	41.7%	4.6%	23.4%	26.3%	34.2%	14.9%	1.2%
June 2004	14.8%	12.3%	1.8%	1.8%	42.2%	4.9%	22.2%	25.4%	34.1%	17.1%	1.3%
Dec 2003	13.9%	12.3%	1.8%	1.9%	41.5%	4.5%	24.1%	25.0%	33.1%	16.4%	1.5%
June 2003	13.0%	11.7%	1.6%	2.0%	37.8%	4.5%	29.5%	25.6%	30.1%	13.6%	1.3%
Dec 2002	13.9%	11.9%	1.5%	2.0%	38.3%	4.9%	27.6%	28.9%	30.9%	11.4%	1.1%
June 2002	13.0%	11.5%	1.8%	2.1%	36.7%	5.9%	29.1%	27.1%	30.4%	12.5%	1.0%
Dec 2001	12.2%	11.4%	1.8%	2.3%	36.0%	5.2%	31.0%	28.0%	27.1%	12.7%	1.2%
June 2001	12.5%	10.1%	1.9%	2.3%	32.3%	5.5%	35.4%	29.1%	22.2%	11.9%	1.4%
Dec 2000	12.4%	10.2%	3.3%	1.8%	39.4%	5.7%	27.2%	32.8%	26.3%	12.1%	1.6%
June 2000	16.8%	12.1%	4.0%	1.8%	41.0%	5.7%	18.7%	36.5%	27.1%	16.0%	1.7%
Dec 1999	17.4%	12.3%	4.6%	2.0%	38.1%	5.3%	20.3%	37.8%	24.6%	15.4%	1.9%
June 1999	27.0%	15.8%	5.5%	2.7%	36.3%	6.5%	6.2%	53.3%	21.8%	14.9%	3.8%
Dec 1998	28.7%	15.9%	6.9%	2.7%	32.8%	6.5%	6.7%	58.1%	19.9%	11.6%	3.8%
June 1998	27.0%	15.4%	8.4%	2.5%	33.9%	6.5%	6.4%	57.1%	22.3%	10.6%	3.7%
Dec 1997	23.7%	15.0%	10.5%	2.2%	35.4%	6.1%	7.2%	55.8%	23.4%	9.4%	4.1%
June 1997	23.9%	14.8%	12.3%	2.2%	34.9%	5.5%	6.4%	54.9%	25.1%	9.6%	4.1%
Dec 1996	21.7%	15.1%	13.1%	2.4%	35.1%	5.6%	6.9%	52.4%	26.9%	9.5%	4.3%
June 1996	23.0%	14.8%	13.5%	2.5%	34.4%	5.4%	6.5%	53.7%	26.3%	9.6%	3.8%
Dec 1995	23.1%	15.4%	13.0%	2.6%	33.6%	5.6%	6.7%	57.2%	24.3%	8.2%	3.6%
June 1995	24.1%	15.4%	13.9%	2.5%	32.2%	5.5%	6.3%	55.0%	25.1%	10.1%	3.6%
Dec 1994	22.4%	14.8%	16.5%	2.4%	32.6%	5.4%	5.9%	49.0%	28.5%		16.6%
June 1994	24.9%	16.1%	16.3%	2.7%	29.8%	4.9%	5.3%	50.1%	28.7%		15.8%
Dec 1993	26.6%	17.8%	15.5%	3.5%	26.5%	4.8%	5.3%	53.6%	27.1%		14.1%
Dec 1992	30.4%	19.1%	14.8%	3.5%	22.2%	4.5%	5.6%	57.3%	25.0%		12.1%
Dec 1991	32.0%	23.4%	12.5%	2.8%	18.7%	4.9%	5.6%	62.3%	20.4%		11.7%
Dec 1990	33.1%	26.5%	10.6%	1.8%	16.6%	4.9%	6.5%	65.6%	15.8%		12.0%
Dec 1989	28.2%	30.5%	9.7%	2.0%	16.6%	5.5%	7.4%	70.8%	11.8%		10.1%
Dec 1988		56.9%	12.8%	2.3%	16.8%	5.0%	6.4%	64.8%	13.5%		15.3%
Dec 1987		58.9%	13.6%	2.8%	14.3%	4.5%	6.0%	64.9%			
Dec 1986	22.0%	39.0%	10.8%	4.3%	12.7%	5.0%	6.1%	68.6%			
Dec 1985	21.9%	39.2%	10.3%	1.9%	14.4%	5.7%	6.7%	72.9%			

\* From December 1999 on "Cash" includes all cash on deposit (earning or not) and all securities with original issue maturity 3 months or less

## Selected Interest Rates

from the Federal Reserve Economic Database (average for the last month of the period)

	3-Month Treasury	1-Year Treasury	3-Year Treasury	10-Year Treasury	30-Year Treasury	Prime	Fed Funds	1-Month CD	6-Month CD	FHMC 30 Yr Mortgage
<b>June 2008</b>	1.9%	2.4%	3.1%	4.1%		5.0%	2.0%	2.5%	3.1%	6.3%
<b>Dec 2007</b>	3.1	3.3	3.1	4.1		7.3	4.2	5.1	4.9	6.1
<b>June 2007</b>	4.7	5.0	5.0	5.1		8.3	5.3	5.3	5.4	6.7
<b>Dec 2006</b>	5.0	4.9	4.6	4.6		8.3	5.2	5.3	5.3	6.1
<b>June 2006</b>	4.9	5.2	5.1	5.1		8.0	5.0	5.2	5.5	6.7
<b>Dec 2005</b>	4.0	4.4	4.4	4.5		7.2	4.2	4.3	4.6	6.3
<b>June 2005</b>	3.0	3.4	3.7	4.0		6.0	3.0	3.2	3.6	5.6
<b>Dec 2004</b>	2.2	2.7	3.2	4.2		5.2	2.2	2.3	2.7	5.8
<b>June 2004</b>	1.3	2.1	3.3	4.7		4.0	1.0	1.2	1.8	6.3
<b>Dec 2003</b>	0.9	1.3	2.4	4.3		4.0	1.0	1.1	1.2	5.9
<b>June 2003</b>	0.9	1.0	1.5	3.3		4.2	1.2	1.1	1.0	5.2
<b>Dec 2002</b>	1.2	1.5	2.2	4.0		4.3	1.2	1.4	1.4	6.1
<b>June 2002</b>	1.7	2.2	3.5	4.9		4.8	1.8	1.8	1.9	6.7
<b>Dec 2001</b>	1.7	2.2	3.6	5.1		4.8	1.8	1.9	1.9	7.1
<b>June 2001</b>	3.6	3.6	4.4	5.3	5.7	7.0	4.0	3.9	3.7	7.2
<b>Dec 2000</b>	5.9	5.6	5.3	5.2	5.5	9.5	6.4	6.6	6.3	7.4
<b>June 2000</b>	5.9	6.2	6.4	6.1	5.9	9.5	6.5	6.6	6.9	8.3
<b>Dec 1999</b>	5.4	5.8	6.1	6.3	6.4	8.5	5.3	6.3	6.1	7.9
<b>June 1999</b>	4.7	5.1	5.7	5.9	6.0	7.8	4.8	5.0	5.3	7.6
<b>Dec 1998</b>	4.5	4.5	4.5	4.7	5.1	7.8	4.7	5.5	5.0	6.7
<b>June 1998</b>	5.1	5.4	5.5	5.5	5.7	8.5	5.6	5.6	5.7	7.0
<b>Dec 1997</b>	5.3	5.5	5.7	5.8	6.0	8.5	5.5	5.9	5.8	7.1
<b>June 1997</b>	5.1	5.7	6.2	6.5	6.8	8.5	5.6	5.6	5.8	7.7
<b>Dec 1996</b>	5.0	5.5	5.9	6.3	6.6	8.3	5.3	5.5	5.5	7.6
<b>June 1996</b>	5.2	5.8	6.5	6.9	7.1	8.3	5.3	5.4	5.6	8.3
<b>Dec 1995</b>	5.3	5.3	5.4	5.7	6.1	8.7	5.6	5.8	5.5	7.2
<b>June 1995</b>	5.6	5.6	5.8	6.2	6.6	9.0	6.0	6.0	5.8	7.6
<b>Dec 1994</b>	5.8	7.1	7.7	7.8	7.9	8.5	5.5	6.0	6.8	9.2
<b>June 1994</b>	4.3	5.3	6.3	7.1	7.4	7.3	4.3	4.3	4.9	8.4
<b>Dec 1993</b>	3.1	3.6	4.5	5.8	6.3	6.0	3.0	3.3	3.4	7.2
<b>Dec 1992</b>	3.3	3.7	5.2	6.8	7.4	6.0	2.9	3.6	3.6	8.2
<b>Dec 1991</b>	4.2	4.4	5.4	7.1	7.7	7.2	4.4	4.8	4.4	8.5
<b>Dec 1990</b>	7.0	7.1	7.5	8.1	8.2	10.0	7.3	8.3	7.6	9.7
<b>Dec 1989</b>	7.9	7.7	7.8	7.8	7.9	10.5	8.5	8.7	8.1	9.7
<b>Dec 1988</b>	8.4	9.0	9.1	9.1	9.0	10.5	8.8	9.4	9.3	10.6
<b>Dec 1987</b>	6.0	7.2	8.1	9.0	9.1	8.8	6.8	7.9	7.7	10.7
<b>Dec 1986</b>	5.7	5.9	6.4	7.1	7.4	7.5	6.9	6.7	6.0	9.3

## Selected Economic Indicators

from the Federal Reserve Economic Database, US Courts, Freelunch.com and NYSE (last month or quarter of the period)

(for % change June is change since previous June, Housing Starts, Real Dispos Personal Inc etc. are summed over 12 months)

	Financial Obligations To Dispos Income	Total Debt Service Payments to Dispos Inc	Seasonally Adj Manufac Cap (NAICS) Utilization	New Private Housing Units Started % Change	University of Michigan Consumer Sentiment	Real Dispos Personal Inc SAAR Ch 96 % Change	Real Gross Dom Product SAAR Ch 96 % Change	Real Personal Consumption SAAR Ch 96 % Change	Personal Income SAAR % Change	Personal Savings Rate percent	Unemployment Rate Seasonally Adjusted	Non Farm Business Productivity % Change	NYSE Composite Index % Change	CPI All Urban Consumers Seas Adj % Change	Personal Bankruptcy Filings % Change
<b>Jun 2008</b>			77.7	-26.8%	56.4	2.3%	2.4%	2.0%	5.3%	2.5	5.5	2.9%	-12.3%	4.9%	28.1%
<b>Dec 2007</b>	19.3	14.3	79.2	-26.0%	75.5	2.8%	2.0%	2.8%	6.1%	0.4	5.0	2.0%	6.6%	4.1%	36.5%
<b>Jun 2007</b>	19.3	14.3	79.4	-24.0%	85.3	3.5%	2.0%	3.0%	6.5%	0.1	4.6	0.5%	20.9%	2.6%	-49.8%
<b>Dec 2006</b>	19.5	14.5	78.9	-12.6%	91.7	3.5%	2.8%	3.0%	7.1%	0.8	4.4	0.8%	17.9%	2.6%	-70.5%
<b>Jun 2006</b>	19.3	14.3	79.3	1.0%	84.9	2.1%	3.0%	3.1%	6.3%	0.6	4.6	1.8%	13.2%	4.3%	-9.6%
<b>Dec 2005</b>	19.1	14.1	78.9	6.3%	91.5	1.4%	2.9%	3.0%	5.6%	1	4.8	1.6%	7.0%	3.4%	30.5%
<b>June 2005</b>	18.9	14.0	78.1	3.7%	96	2.7%	3.1%	3.3%	6.3%	0.3	5.0	1.4%	9.3%	2.5%	0.3%
<b>Dec 2004</b>	18.5	13.6	77.1	5.2%	97.1	3.6%	3.6%	3.6%	6.2%	4.5	5.4	1.6%	12.6%	3.3%	-3.8%
<b>June 2004</b>	18.5	13.5	75.4	12.5%	95.6	3.7%	3.7%	3.6%	4.8%	2.2	5.6	3.6%	20.0%	3.2%	-0.9%
<b>Dec 2003</b>	18.6	13.6	74.4	8.4%	92.6	2.2%	2.5%	2.8%	3.2%	2.4	5.7	4.3%	28.8%	2.0%	5.6%
<b>June 2003</b>	18.7	13.6	72.9	5.1%	89.7	1.5%	1.8%	2.4%	2.1%	2.1	6.3	2.6%	-2.4%	1.9%	10.2%
<b>Dec 2002</b>	18.9	13.6	72.7	6.8%	86.7	3.1%	1.6%	2.7%	1.8%	1.5	6.0	3.1%	-19.8%	2.5%	6.0%
<b>June 2002</b>	18.6	13.3	72.4	4.8%	92.4	3.1%	0.7%	2.7%	2.0%	2.8	5.8	3.7%	-14.3%	1.1%	8.6%
<b>Dec 2001</b>	18.9	13.4	71.1	1.8%	88.8	1.9%	0.8%	2.5%	3.5%	1.1	5.7	1.7%	-10.2%	1.6%	19.2%
<b>June 2001</b>	18.6	13.2	74.2	-4.1%	92.6	3.4%	2.0%	3.5%	6.2%	1.1	4.5	0.7%	-3.3%	3.2%	8.8%
<b>Dec 2000</b>	18.2	12.9	78	-4.5%	98.4	4.8%	3.7%	4.7%	8.0%	1.5	3.9	1.0%	1.0%	3.4%	-5.0%
<b>June 2000</b>	17.8	12.5	80.6	-1.3%	106.4	3.6%	4.5%	5.0%	6.6%	2.5	4.0	3.2%	-0.8%	3.7%	-8.3%
<b>Dec 1999</b>	17.8	12.4	80.7	1.6%	105.4	3.0%	4.4%	5.1%	5.1%	1.6	4.0	3.4%	9.1%	2.7%	-8.3%
<b>June 1999</b>	17.7	12.2	80.4	8.4%	107.3	4.6%	4.2%	5.2%	6.3%	2.1	4.3	3.3%	12.0%	2.0%	-2.0%
<b>Dec 1998</b>	17.4	12.0	80.9	9.9%	100.5	5.8%	4.2%	5.0%	7.3%	3.5	4.4	3.2%	16.6%	1.6%	3.6%
<b>June 1998</b>	17.4	12.0	81.6	5.0%	105.6	4.9%	4.4%	4.5%	6.8%	4.4	4.5	2.1%	25.1%	1.6%	9.2%
<b>Dec 1997</b>	17.6	12.1	83.6	0.4%	102.1	3.5%	4.5%	3.8%	6.1%	3.8	4.7	2.5%	30.3%	1.7%	20.0%
<b>June 1997</b>	17.7	12.1	82.6	0.7%	104.5	3.3%	4.3%	3.4%	6.2%	3.9	5.0	2.1%	28.7%	2.2%	27.7%
<b>Dec 1996</b>	17.6	12.1	82.2	7.9%	96.9	3.0%	3.7%	3.4%	6.0%	3.8	5.4	2.2%	19.1%	3.4%	28.6%
<b>June 1996</b>	17.5	11.9	82.3	4.5%	92.4	2.3%	2.7%	3.1%	5.0%	4.5	5.3	2.6%	23.1%	2.8%	22.6%
<b>Dec 1995</b>	17.4	11.8	82.5	-5.9%	91.0	2.8%	2.5%	2.7%	5.3%	3.6	5.6	0.5%	31.3%	2.5%	12.0%
<b>June 1995</b>	17.2	11.6	83.3	-0.9%	92.7	3.3%	3.5%	3.1%	5.8%	4.4	5.6	-0.3%	19.0%	3.0%	2.3%
<b>Dec 1994</b>	16.6	11.1	84.1	12.0%	95.1	2.7%	4.0%	3.7%	5.1%	5.3	5.5	1.3%	-3.1%	2.6%	-3.9%
<b>June 1994</b>	16.5	11.0	82.7	15.4%	91.2	1.7%	3.1%	3.7%	4.1%	5.1	6.1	2.1%	-1.6%	2.5%	-7.4%
<b>Dec 1993</b>	16.2	10.8	81.0	7.5%	88.2	1.0%	2.7%	3.3%	3.7%	7.6	6.5	0.2%	7.9%	2.8%	-9.6%
<b>Dec 1992</b>	16.2	10.8	79.8	19.1%	91.0	3.4%	3.3%	3.3%	6.2%	9.4	7.4	4.7%	4.7%	3.0%	3.1%
<b>Dec 1991</b>	17.0	11.5	78.6	-16.2%	68.2	0.5%	-0.2%	0.2%	3.5%	7.9	7.3	2.7%	27.1%	3.0%	21.5%
<b>Dec 1990</b>	17.4	12.0	79.9	-12.9%	65.5	1.9%	1.9%	2.0%	6.3%	7.3	6.3	-0.1%	-7.5%	6.3%	16.4%
<b>Dec 1989</b>	17.4	12.1	81.8	-7.1%	90.5	2.8%	3.5%	2.8%	7.9%	6.5	5.4	0.5%	24.8%	4.6%	12.6%
<b>Dec 1988</b>	17.1	11.8	84.6	-8.7%	91.9	4.3%	4.1%	4.1%	7.8%	7.2	5.3	1.3%	13.0%	4.4%	11.7%
<b>Dec 1987</b>	17.5	12.0	82.5	-10.0%	86.8	1.7%	3.4%	3.3%	6.0%	7.7	5.7	1.7%	-0.3%	4.3%	9.1%
<b>Dec 1986</b>	17.7	12.3	78.4	4.0%	89.1	3.1%	3.5%	4.1%	5.5%	5.9	6.6	1.3%	14.0%	1.2%	31.8%

# Corporate Credit Unions

(June 2008, from 5310 Call Reports)

Name	Assets	Full-Time Employees	Part-Time Employees	Members	Deposits* as % of Assets	Secondary** Capital as % of Assets	Reserves*** & UDE as % of Assets	Regulatory Capital Ratio	Asset Growth	Primary**** Capital Growth
<b>Wholesale Corporates</b>										
<b>US Central FCU</b>	41,265,676,720	226	9	61	61.1%	4.7%	-4.7%	5.64%	-24.3%	-403.6%
<b>Retail Corporates</b>										
<b>Central Corporate CU</b>	3,286,079,343	64	0	388	88.4%	3.4%	2.7%	6.69%	-9.0%	-8.9%
<b>Constitution Corporate FCU</b>	1,669,277,040	52	13	214	99.5%	4.0%	-6.0%	6.84%	-16.5%	-310.8%
<b>Corporate America CU</b>	1,427,542,137	39	4	196	69.3%	3.1%	1.2%	5.81%	46.9%	5.4%
<b>Corporate Central Credit Union</b>	1,960,159,310	33	0	420	67.0%	6.7%	3.5%	10.60%	4.1%	8.7%
<b>Corporate One Federal Credit Union</b>	3,844,980,183	109	5	804	89.2%	3.4%	-3.4%	6.28%	-6.0%	-240.4%
<b>Eastern Corporate FCU</b>	1,812,044,091	54	4	293	93.4%	3.0%	2.3%	5.73%	0.9%	-0.2%
<b>First Carolina Corporate CU</b>	2,014,891,465	26	3	194	79.7%	4.0%	1.3%	6.07%	-25.3%	-45.6%
<b>First Corporate CU</b>	846,210,337	27	1	58	72.3%	6.3%	1.2%	9.07%	-13.1%	-46.0%
<b>Georgia Central CU</b>	1,803,451,811	26	3	184	93.6%	3.5%	2.3%	6.10%	4.3%	11.8%
<b>Iowa Corporate Central CU</b>	92,931,591	1	2	168	70.8%	8.6%	19.1%	24.25%	-31.1%	4.1%
<b>Kansas Corporate CU</b>	392,146,994	14	1	127	75.2%	9.0%	3.0%	10.67%	-15.5%	10.4%
<b>Kentucky Corporate FCU</b>	579,026,332	8	1	111	93.1%	3.8%	2.5%	6.54%	0.8%	6.8%
<b>Louisiana Corporate CU</b>	168,175,813	6	1	186	87.1%	7.0%	0.8%	8.88%	-6.8%	-60.5%
<b>Members United Corporate FCU</b>	12,093,124,675	291	50	2,350	86.0%	4.7%	-5.1%	6.90%	-8.0%	-304.1%
<b>Mid-Atlantic Corporate FCU</b>	3,619,091,097	114	6	987	90.2%	5.2%	2.5%	8.48%	-1.4%	13.9%
<b>Midwest Corporate FCU</b>	251,469,254	6	3	66	93.8%	2.7%	3.1%	5.00%	-1.1%	6.1%
<b>Missouri Corporate CU</b>	1,003,244,329	12	1	323	88.6%	3.6%	3.1%	7.29%	-2.7%	3.0%
<b>Southeast Corporate FCU</b>	3,856,635,930	123	10	442	91.3%	2.7%	0.7%	5.46%	-15.5%	-76.2%
<b>Southwest Corporate FCU</b>	10,557,313,020	252	6	1,547	99.7%	3.7%	-4.3%	5.90%	-24.5%	-254.2%
<b>SunCorp Credit Union</b>	2,434,051,309	65	18	452	88.4%	4.6%	0.2%	6.61%	-26.4%	-93.1%
<b>Treasure State Corporate CU</b>	329,508,327	5	1	67	89.2%	3.2%	2.4%	6.40%	36.6%	13.0%
<b>Tricorp FCU</b>	771,914,057	13	0	195	91.7%	3.8%	2.6%	5.97%	-13.5%	13.9%
<b>VACORP FCU</b>	1,578,201,127	18	0	238	90.7%	3.7%	2.3%	5.99%	-16.1%	5.3%
<b>Volunteer Corporate CU</b>	1,172,404,459	51	8	269	88.3%	4.1%	2.3%	6.38%	-6.4%	-2.1%
<b>West Virginia Corporate CU</b>	290,655,181	6	3	116	89.8%	4.4%	3.4%	7.78%	-7.6%	6.0%
<b>Western Corporate FCU</b>	28,154,455,424	359	117	1,161	68.4%	4.3%	-2.2%	6.44%	-12.3%	-190.1%
<b>Non-ACCU Corporates*****</b>										
<b>LICU Corporate FCU</b>	4,903,009	0	0	26	67.9%	0.0%	30.9%	25.13%	-12.1%	1.2%

\* excludes Paid-in Capital, Membership Shares & Repurchase Certificates \*\* Paid-in Capital & Membership Shares

\*\*\* Includes Gain or Loss on AFS securities \*\*\*\* Does not include PIC \*\*\*\*\* ACCU is the Assoc of Corp CUs

## FDIC-Insured Commercial Bank Ratios

(from FDIC Quarterly Banking Profile, June flow data is June to June)

	Asset Growth	Loan* Growth	1-4 Family Mtg Growth	Deposit Growth	FTEs per \$1M Assets	Loans* To Deposits	Core Capital to Assets	Equity to Assets	Charge-Off Rate	% Unprofitable Institutions
June 2008	9.8%	8.4%	2.8%	8.1%	0.170	90.00%	7.58	10.11	0.91	15.90
2007	10.8%	10.8%	5.6%	8.6%	0.175	90.65%	7.64	10.24	0.61	10.70
June 2007	8.4%	8.9%	9.2%	7.6%	0.187	89.75%	7.75	10.08	0.48	8.53
2006	11.6%	11.2%	15.0%	10.8%	0.192	88.85%	7.87	10.21	0.41	7.53
June 2006	10.1%	10.3%	9.0%	10.2%	0.199	88.66%	7.92	10.12	0.49	6.42
2005	7.4%	9.7%	11.8%	8.6%	0.207	88.59%	7.91	10.10	0.56	6.15
June 2005	8.4%	9.8%	14.1%	8.6%	0.212	88.51%	7.95	10.23	0.54	5.46
2004	10.7%	10.7%	15.9%	11.2%	0.216	87.69%	7.83	10.10	0.62	5.73
June 2004	7.6%	8.9%	11.3%	8.3%	0.226	87.59%	7.73	9.22	0.76	5.30
2003	7.5%	6.5%	10.2%	7.2%	0.231	88.07%	7.85	9.10	0.88	5.69
June 2003	11.2%	8.3%	24.2%	11.1%	0.241	87.11%	7.84	9.04	1.01	5.39
2002	8.0%	7.0%	20.3%	7.1%	0.247	88.71%	7.84	9.16	1.11	6.21
June 2002	5.9%	2.7%	7.2%	4.5%	0.259	89.38%	8.00	9.24	1.12	6.50
2001	4.9%	1.8%	5.2%	4.7%	0.260	88.85%	7.79	9.09	0.95	7.54
June 2001	6.3%	4.2%	4.4%	6.8%	0.266	90.91%	7.73	8.76	0.77	7.10
2000	8.9%	9.4%	9.3%	9.1%	0.268	91.38%	7.71	8.49	0.67	7.06
June 2000	9.4%	12.0%	19.7%	8.0%	0.278	93.21%	7.73	8.41	0.60	6.62
1999	5.4%	7.8%	9.7%	4.1%	0.289	91.14%	7.80	8.37	0.61	7.24
June 1999	5.5%	7.0%	1.9%	5.0%	0.297	89.88%	7.74	8.53	0.65	6.33
1998	8.5%	9.0%	6.5%	7.6%	0.299	87.97%	7.54	8.50	0.67	5.82
June 1998	8.6%	7.9%	7.4%	6.9%	0.308	88.17%	7.64	8.60	0.65	4.44
1997	9.5%	5.7%	9.7%	7.0%	0.307	86.82%	7.56	8.33	0.64	4.85
June 1997	8.5%	6.5%	8.8%	7.1%	0.317	87.37%	7.76	8.44	0.60	3.96
1996	6.2%	8.0%	4.7%	5.6%	0.325	87.93%	7.64	8.20	0.57	4.24
June 1996	5.4%	7.7%	4.5%	5.3%	0.338	87.89%	7.72	8.30	0.56	3.52
1995	7.5%	10.4%	10.0%	5.3%	0.344	85.97%	7.61	8.11	0.49	3.55
June 1995	7.1%	12.5%	14.7%	5.1%	0.355	85.94%	7.61	8.03	0.45	3.26
1994	8.2%	9.7%	10.3%	4.4%	0.371	82.04%	7.64	7.78	0.50	3.98
June 1994					0.384	80.28%	7.70	7.83		3.74
1993	5.7%	5.8%		2.1%	0.403	78.05%	7.65	8.00		4.89
1992	2.2%	-1.0%		0.4%	0.422	75.30%	7.21	7.51		6.85
1991	1.2%	-2.7%		1.4%	0.433	76.38%	6.48	6.75		11.60
1990	2.7%	2.5%		4.0%	0.448	79.62%	6.17	6.45		13.44
1989	5.4%	6.5%		4.8%	0.464	80.76%	6.11	6.21		12.50
1988					0.488	79.46%	6.16	6.28		14.68

\* Loans are Total loans and leases not net loans and leases

# FDIC-Insured Commercial Bank Spreads

	Yield on Assets %*	Cost of Assets %*	Gross Spread**	Non-Interest Income*	G/L Sec Sale & Extra Inc'	Non-Interest Expense*	Net Spread***	Loan Loss Provision*	Net Income Before Tax & Div****	Income Tax*	Return on Assets	Dividends*	Net Income After Div & Tax*****	Service Charges Income	Salaries & Bens Expense
<b>1st Half 2008</b>	5.14	2.22	292	193	-3	289	193	116	77	25	52	45	7	36	134
<b>Jun 07 - Jun 08</b>	5.44	2.55	289	183	-3	291	177	95	82	24	58	54	3	37	130
<b>2007</b>	5.81	2.93	288	201	-2	298	188	54	134	41	93	76	17	37	134
<b>1st Half 2007</b>	5.86	2.95	291	230	-1	303	217	35	182	59	124	89	35	37	142
<b>Jun 06 - Jun 07</b>	5.85	2.95	290	224	1	298	217	32	185	58	127	92	35	37	138
<b>2006</b>	5.72	2.74	297	227	1	303	223	27	196	62	134	84	50	37	139
<b>1st Half 2006</b>	5.59	2.53	306	238	-1	314	229	23	206	67	139	72	67	38	144
<b>Jun 05 - Jun 06</b>	5.39	2.32	306	234	-1	314	225	29	197	63	133	74	59	38	142
<b>2005</b>	4.98	1.89	309	231	0	317	223	30	192	62	131	74	57	39	141
<b>1st Half 2005</b>	4.78	1.67	310	233	2	320	225	27	198	64	134	70	64	38	142
<b>Jun 04 - Jun 05</b>	4.54	1.47	307	224	3	315	219	29	190	61	129	68	61	38	137
<b>2004</b>	4.33	1.22	311	229	5	321	224	33	191	62	130	69	61	40	138
<b>1st Half 2004</b>	4.35	1.17	319	243	6	332	235	35	201	65	136	73	63	42	143
<b>Jun 03 - Jun 04</b>	4.38	1.18	320	249	5	332	240	38	202	65	137	89	47	42	143
<b>2003</b>	4.53	1.29	324	252	8	332	252	47	205	66	138	105	33	43	145
<b>1st Half 2003</b>	4.67	1.39	327	249	13	331	258	51	206	68	139	103	36	42	148
<b>Jun 02 - Jun 03</b>	4.91	1.54	337	251	13	339	262	62	200	65	135	100	34	43	148
<b>2002</b>	5.28	1.78	350	253	10	343	269	71	198	65	133	100	33	44	148
<b>1st Half 2002</b>	5.40	1.87	353	254	5	341	271	68	203	67	136	102	34	43	149
<b>Jun 01 - Jun 02</b>	5.63	2.15	347	248	7	344	258	75	183	60	123	95	28	43	149
<b>2001</b>	6.32	2.94	337	246	7	348	242	68	174	58	116	85	31	41	145
<b>1st Half 2001</b>	6.78	3.45	333	251	5	349	240	53	186	63	123	82	41	41	145
<b>Jun 00 - Jun 01</b>	7.02	3.67	335	255	2	353	239	54	184	63	122	92	30	41	145
<b>2000</b>	7.16	3.75	341	256	-4	361	232	50	182	63	119	90	29	40	148
<b>1st Half 2000</b>	7.04	3.59	345	253	-6	366	226	45	182	65	117	78	39	40	148
<b>Jun 99 - Jun 00</b>	6.87	3.41	346	261	-4	368	235	43	192	68	124	90	33	40	148
<b>1999</b>	6.64	3.17	348	261	1	369	240	39	201	71	129	94	35	39	155
<b>1st Half 1999</b>	6.60	3.12	349	254	2	368	237	38	199	71	128	84	44	39	155
<b>Jun 98 - Jun 99</b>	6.75	3.26	349	248	4	376	226	42	184	63	120	85	35	39	155
<b>1998</b>	6.96	3.44	351	238	7	373	223	43	180	61	119	79	40	38	152
<b>1st Half 1998</b>	6.72	3.34	338	224	7	347	223	37	185	65	121	69	52	38	152
<b>Jun 97 - Jun 98</b>	7.07	3.49	358	228	6	361	231	41	190	66	124	86	38	38	152
<b>1997</b>	7.10	3.45	365	218	4	355	232	41	190	67	124	89	35	39	150
<b>1st Half 1997</b>	6.74	3.24	350	204	3	335	223	38	185	66	119	73	46	39	150
<b>Jun 96 - Jun 97</b>	7.09	3.39	369	213	3	357	228	39	189	67	122	91	31	39	150
<b>1996</b>	7.07	3.39	368	212	3	364	219	37	182	64	118	88	31	38	152
<b>1st Half 1996</b>	6.82	3.29	354	204	3	352	209	35	174	60	114	67	47	38	152
<b>Jun 95 - Jun 96</b>	7.16	3.49	366	207	2	359	217	34	182	63	119	77	42	38	152
<b>1995</b>	7.26	3.56	370	198	1	359	210	30	180	63	117	75	42	39	152
<b>1st Half 1995</b>	6.97	3.39	359	185	2	351	194	26	168	59	109	61	48	39	152
<b>Jun 94 - Jun 95</b>	6.99	3.23	375	195	-2	370	199	27	171	58	113	75	39	39	152
<b>1994</b>	6.65	2.87	378	197	-2	372	201	28	173	58	115	72	43	40	156
<b>1st Half 1994</b>	6.32	2.69	363	188	4	355	199	28	171	58	113	56	56	40	156
<b>1993</b>	6.45	2.78	367	197	14	368	210	44	166	52	113	58	55	39	153

\* QBP Income/Expense Dollars divided by Average Assets: (Start+2xMiddle+End)/4 for full year (Start+End)/2 for Half, yields in % other in Basis Points

\*\* Yield on Assets - Cost of Assets

\*\*\* Gross Spread + Non-Interest Income + Gain/Loss on Securities + Extraordinary Income - Non-Interest Expense

\*\*\*\* Net Spread - Loan Loss Provision \*\*\*\*\* Net Income before Income Tax and Dividends - Income Tax - Dividends

# FDIC-Insured Commercial Bank Credit Quality

Delinquent 30-89 Days + Non Current Loans and Net YTD Charge-off by Type

	Construction		Commercial Real Estate		MultiFamily Housing		Home Equity		1-4 Family Mortgage		Commercial & Industrial		Credit Card		Other Loans to Individ	
	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof	Del + Non	Net Chof
June 2008	7.99%	1.61%	1.93%	0.14%	2.58%	0.27%	2.01%	1.46%	4.93%	0.84%	1.66%	0.73%	4.74%	5.05%	2.75%	2.03%
2007	4.79%	0.34%	1.59%	0.09%	1.89%	0.20%	1.80%	0.42%	4.01%	0.21%	1.35%	0.52%	4.66%	3.93%	2.88%	1.57%
June 2007	2.26%	0.12%	1.14%	0.11%	1.49%	0.18%	1.14%	0.26%	2.58%	0.13%	1.18%	0.36%	4.03%	3.85%	2.34%	1.40%
2006	1.57%	0.05%	1.16%	0.04%	1.13%	0.03%	1.06%	0.16%	2.50%	0.08%	1.19%	0.29%	4.06%	3.39%	2.48%	1.07%
June 2006	0.98%	0.03%	1.05%	0.03%	0.83%	0.03%	0.75%	0.13%	1.86%	0.07%	1.26%	0.22%	4.02%	3.30%	2.16%	0.92%
2005	1.02%	0.03%	1.10%	0.05%	0.85%	0.04%	0.80%	0.10%	2.15%	0.06%	1.44%	0.27%	3.52%	4.78%	2.28%	1.38%
June 2005	0.93%	0.02%	1.11%	0.05%	0.73%	0.03%	0.57%	0.09%	1.90%	0.06%	1.48%	0.23%	3.66%	4.50%	2.29%	1.06%
2004	1.02%	0.05%	1.18%	0.07%	0.71%	0.04%	0.55%	0.10%	1.87%	0.08%	1.84%	0.50%	4.24%	5.03%	2.51%	1.28%
June 2004	1.18%	0.04%	1.32%	0.07%	0.73%	0.04%	0.52%	0.13%	1.85%	0.10%	2.28%	0.60%	4.12%	5.53%	2.48%	1.23%
2003	1.39%	0.13%	1.45%	0.13%	0.87%	0.03%	0.69%	0.20%	2.29%	0.19%	2.83%	1.26%	4.75%	5.57%	2.81%	1.40%
June 2003	1.73%	0.11%	1.62%	0.12%	0.84%	0.04%	0.74%	0.19%	2.01%	0.13%	3.55%	1.36%	4.29%	5.80%	2.63%	1.40%
2002	1.87%	0.17%	1.63%	0.15%	0.81%	0.07%	0.91%	0.19%	2.41%	0.14%	3.81%	1.76%	4.97%	6.38%	2.94%	1.46%
June 2002	2.11%	0.12%	1.69%	0.14%	0.81%	0.06%	0.89%	0.20%	2.34%	0.14%	4.00%	1.60%	4.57%	7.05%	2.76%	1.36%
2001	2.27%	0.13%	1.88%	0.13%	1.12%	0.03%	1.30%	0.27%	2.63%	0.22%	3.42%	1.43%	4.84%	5.12%	3.46%	1.28%
June 2001	2.09%	0.08%	1.65%	0.09%	0.96%	0.02%	1.24%	0.24%	2.49%	0.12%	2.96%	1.05%	4.72%	4.69%	2.90%	1.12%
2000	1.82%	0.05%	1.46%	0.05%	0.99%	0.02%	1.35%	0.18%	2.62%	0.10%	2.50%	0.77%	4.67%	4.30%	3.30%	1.03%
June 2000	1.67%	0.02%	1.38%	0.04%	0.78%	0.01%	1.04%	0.14%	2.04%	0.10%	2.26%	0.60%	4.29%	4.34%	2.86%	0.95%
1999	1.65%	0.04%	1.46%	0.03%	1.00%	0.01%	1.06%	0.15%	2.25%	0.11%	1.98%	0.57%	4.64%	4.45%	3.20%	1.04%
June 1999	1.96%	0.04%	1.77%	0.01%	1.28%	0.00%	1.11%	0.16%	1.93%	0.08%	2.03%	0.50%	4.31%	4.60%	3.06%	0.94%
1998	2.31%	0.01%	1.94%	0.00%	1.72%	0.05%	1.41%	0.14%	2.32%	0.07%	1.87%	0.43%	4.80%	5.19%	3.39%	1.04%
June 1998	2.31%	0.00%	1.94%	-0.02%	1.64%	0.02%	1.24%	0.15%	2.18%	0.06%	1.76%	0.32%	4.53%	5.47%	3.06%	1.01%
1997	2.40%	-0.02%	2.18%	0.01%	2.07%	0.04%	1.40%	0.16%	2.53%	0.08%	1.69%	0.28%	4.82%	5.11%	3.31%	1.04%
June 1997	2.35%	-0.02%	2.35%	-0.01%	1.94%	0.05%	1.29%	0.17%	2.35%	0.07%	1.86%	0.21%	4.42%	4.97%	3.02%	0.98%
1996	2.95%	0.18%	2.85%	0.09%	2.54%	0.15%	1.54%	0.20%	2.66%	0.08%	1.94%	0.26%	4.69%	4.37%	3.29%	0.90%
June 1996	3.78%	0.20%	3.03%	0.10%	2.54%	0.10%	1.37%	0.21%	2.31%	0.08%	2.11%	0.27%			2.13%	2.16%
1995	4.16%	0.21%	3.23%	0.32%	2.98%	0.32%	1.62%	0.19%	2.41%	0.11%	2.05%	0.25%			2.22%	1.73%
June 1995	4.85%	0.33%	3.75%	0.36%	4.10%	0.26%	1.46%	0.18%	2.15%	0.10%	2.14%	0.14%			1.81%	1.51%
1994	5.78%	0.87%	3.88%	0.53%	4.38%	0.51%	1.38%	0.21%	2.25%	0.14%						

## Consumer Saving and Borrowing Flows

from the Federal Reserve Economic Database and Flow of Funds  
(June is change since previous June)

	Savings				Loans		
	Other Checkable Deposits	Small Denomination Time Deposits	MMDAs & Savings Deposits	Retail Money Market Funds	Revolving Loans	Non Revolving Loans	Home Mortgages
June 2008	5.1%	0.6%	5.8%	21.1%	7.0%	4.4%	3.7%
Dec 2007	0.5%	4.1%	5.2%	20.9%	7.4%	4.5%	6.8%
June 2007	-3.3%	9.0%	5.7%	16.0%	6.6%	4.2%	8.4%
Dec 2006	-4.2%	17.7%	2.2%	15.1%	6.2%	3.6%	11.2%
June 2006	-3.1%	18.7%	2.7%	9.5%	4.4%	3.5%	13.7%
Dec 2005	-3.0%	20.0%	3.0%	1.6%	3.2%	4.9%	13.1%
June 2005	-1.9%	14.2%	4.1%	-5.5%	3.9%	6.3%	13.4%
Dec 2004	5.7%	1.3%	11.1%	-9.9%	4.0%	6.3%	13.9%
June 2004	11.6%	-6.3%	12.8%	-13.5%	1.9%	6.5%	13.6%
Dec 2003	11.0%	-8.7%	14.0%	-11.5%	3.0%	6.6%	14.1%
June 2003	11.1%	-7.1%	19.4%	-4.3%	3.9%	6.0%	14.5%
Dec 2002	8.7%	-8.3%	20.0%	-5.4%	4.5%	6.5%	13.3%
June 2002	3.9%	-10.3%	22.0%	-2.0%	3.3%	10.5%	11.4%
Dec 2001	8.2%	-6.8%	23.1%	7.9%	4.8%	11.3%	10.5%
June 2001	5.7%	2.8%	15.8%	9.6%	11.3%	11.4%	9.9%
Dec 2000	-1.9%	9.5%	8.2%	10.1%	11.9%	12.2%	8.7%
June 2000	-2.5%	8.0%	4.9%	12.1%	7.4%	9.8%	8.9%
Dec 1999	-2.7%	0.5%	8.6%	13.2%	5.0%	9.8%	9.3%
June 1999	0.7%	-3.8%	14.2%	19.4%	5.9%	8.8%	8.8%
Dec 1998	1.9%	-1.6%	14.6%	23.0%	7.6%	7.0%	8.0%
June 1998	-2.0%	0.2%	12.0%	18.1%	9.0%	5.7%	7.0%
Dec 1997	-11.2%	2.2%	10.0%	13.1%	5.9%	5.2%	6.1%
June 1997	-20.6%	3.2%	10.2%	12.7%	8.9%	5.4%	5.8%
Dec 1996	-22.6%	1.7%	12.1%	15.0%	12.8%	6.6%	6.2%
June 1996	-17.3%	1.9%	9.8%	17.0%	17.4%	9.6%	5.6%
Dec 1995	-11.7%	14.1%	-1.3%	19.1%	21.3%	10.2%	4.8%
June 1995	-7.2%	19.0%	-9.4%	13.1%	21.3%	12.6%	5.3%
Dec 1994	-2.6%	4.6%	-5.6%	9.3%	17.9%	13.7%	5.6%
June 1994	3.4%	-6.2%	0.6%	6.5%	15.4%	10.4%	5.7%
Dec 1993	7.8%	-9.9%	2.7%	1.4%	11.2%	5.4%	5.6%
Dec 1992	15.6%	-18.5%	13.6%	-4.1%	5.5%	-1.1%	6.4%
Dec 1991	13.2%	-9.2%	13.1%	3.5%	10.4%	-6.1%	7.1%
Dec 1990	3.1%	2.0%	3.2%	13.3%	12.9%	-2.3%	10.0%
Dec 1989	1.7%	10.9%	-3.4%	31.6%	14.3%	6.6%	10.9%
Dec 1988	8.3%	12.5%	-1.1%	10.8%	14.7%	4.1%	12.4%
Dec 1987	10.3%	7.2%	-0.3%	9.1%	13.9%	2.2%	10.9%
Dec 1986	31.0%	-3.2%	15.5%	19.3%	13.1%	8.0%	13.7%
Dec 1985	22.1%	-0.4%	15.8%	6.7%	23.8%	14.0%	16.6%
Dec 1984	11.7%	13.4%	2.9%	22.1%	26.8%	16.4%	11.3%
Dec 1983					18.9%	10.7%	8.3%