

# California

## Credit Union Fact Sheet

(\$ in Millions)

<b><i>Institutions Chartered in California</i></b>			
<b><i>Credit Unions</i></b>		<b><i>Banks/S&amp;Ls/Savings Banks</i></b>	
Number of CUs	425	Number of Banks	268
Federally chartered	267	Subchapter S	21
State chartered	158		
Credit union market share of CU/Bank assets	21.1%	Bank market share of CU/Bank assets	78.9%
Average size	\$300.7	Average size	\$1,782.5
Total assets	\$127,794.1	Total assets	\$477,720.0
		Subchapter S assets	\$11,893.0
Members	9,556,441		
Membership/Population	26.5%	Estimated Sub S foregone federal tax revenue	\$65.8
Estimated federal income tax	-\$27.7	Estimated federal income tax	\$2,643.3
		Stockholder dividends	\$252.1
		Estimated directors fees	\$51.6
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
One-year certificate	0.66%	One-year certificate	0.44%
Money market accounts	0.23%	Money market accounts	0.14%
Auto loans	4.06%	Auto loans	5.52%
Classic credit card	12.69%	Classic credit card	11.27%
<u>Alternative market share calculation</u>		<u>Alternative market share calculation</u>	
Total deposits	\$109,957	Total deposits in institutions w/ branches in state	\$844,730
Market share of deposits	11.5%	Market share of deposits	88.5%
<b><i>National</i></b>			
<b><i>Credit Unions</i></b>		<b><i>Banks/S&amp;Ls/Savings Banks</i></b>	
Number of CUs	7,319	Number of Banks	7,569
Federally chartered	4,485	Subchapter S	2,376
State chartered	2,834		
Credit union market share of CU/Bank assets	6.6%	Bank market share of CU/Bank assets	93.4%
Average size	\$129.4	Average size	\$1,765.9
Total assets	\$946,840.3	Total assets	\$13,366,407.7
		Subchapter S assets	\$503,529.8
Members	91,422,649		
Membership/Population	29.8%	Estimated Sub S foregone federal tax revenue	\$1,651.0
Estimated federal income tax	\$1,109.4	Estimated federal income tax	\$47,552.7
		Stockholder dividends	\$15,098.1
		Estimated directors fees	\$1,140.6
<u>Average Interest Rates</u>		<u>Average Interest Rates</u>	
One-year certificate	0.82%	One-year certificate	0.63%
Money market accounts	0.33%	Money market accounts	0.22%
Auto loans	3.98%	Auto loans	5.28%
Classic credit card	11.65%	Classic credit card	13.18%

Source: All financial data is March 2011. Average interest rates are as of March 30, 2011 source: Datatrac. Population taken from Census Bureau Estimates for July 2010.

Credit union data is from NCUA; Bank data is from FDIC, directors fees were estimated using the America's Community Bankers Compensation Survey Results.

Produced by CUNA's Economics & Statistics Department.