

ABC CREDIT UNION

2010

Board Assessment

Executive Summary

A board assessment evaluates how well the board has developed the credit union's mission and strategic direction, how it monitors the credit union's performance, and how the board functions as a team.

Thank you for ordering BoardAssessment.com.

Here are your assessment results and suggested solutions for the five knowledge areas your board examined:

- Section 1. Credit union safety and soundness;
- Section 2. Governance;
- Section 3. CEO oversight/performance evaluation;
- Section 4. Strategic planning and oversight; and
- Section 5. Board operations and development.

HOW TO READ THE FULL REPORT

In each section, the first page is the set of statements your board responded to during the assessment.

The next page shows a graph depicting the average scores for each statement. The three red bars in each graph represent your board's lowest three scores. The scores relate to the 1-5 (low to high) scale. Or, you can think of these scores as letter grades: 5=A, 4=B, 3=C, 2=D, 1=F.

Keep in mind the scores don't necessarily mean your board is performing poorly. It means within each section, scores in red are the statements with the lowest averages based on your board's responses.

The next page in each section represents your first red bar, or the first lowest scored statement. The following pages list competencies related to that statement. At least two competencies are listed for each statement, but some statements have more. To reach a solid knowledge base for each competency--and drive your score for that statement to a 5--you'll see CUNA solutions your board may choose to use. Other resources also may be available.

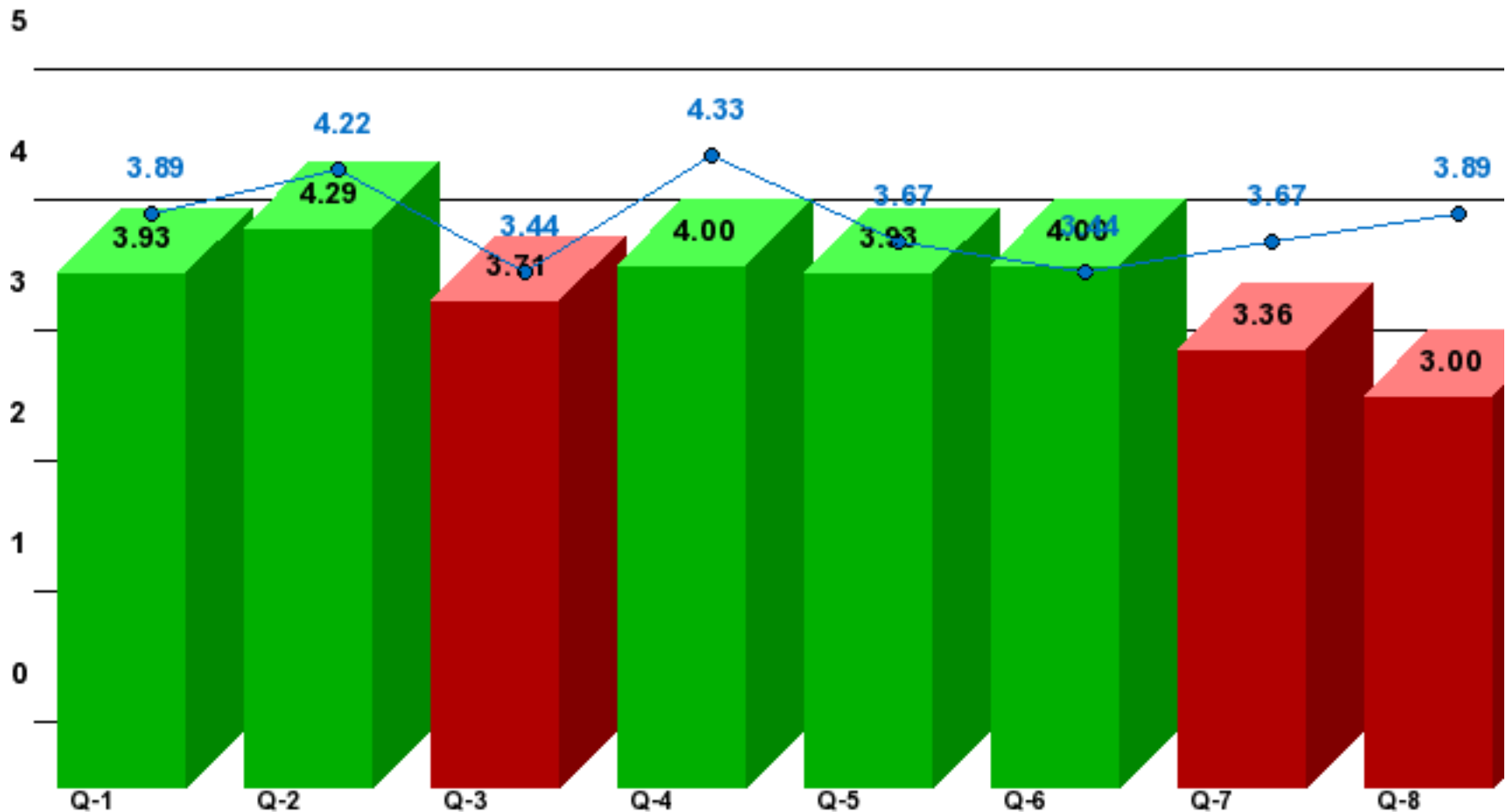
Note: Certain competencies will apply to more than one statement in each knowledge area. Therefore, CUNA solutions will repeat. This is the same format for each of the five sections. Your Executive Summary lists the top five solutions suggested throughout the report.

HOW TO GET THE MOST FROM THIS REPORT

Use BoardAssessment.com as a continual learning tool for the board. Therefore, the best way to look at this report is to focus on the overall lowest three scores. Work to increase knowledge in those three areas, and then move to the next three lowest scores. Remember, scores in red don't necessarily show a need for improvement. Rather, they're the lowest three areas scored by your board.

When your board renews its subscription to BoardAssessment.com, your full report will compare your previous results with your current results.

Credit Union Safety and Soundness

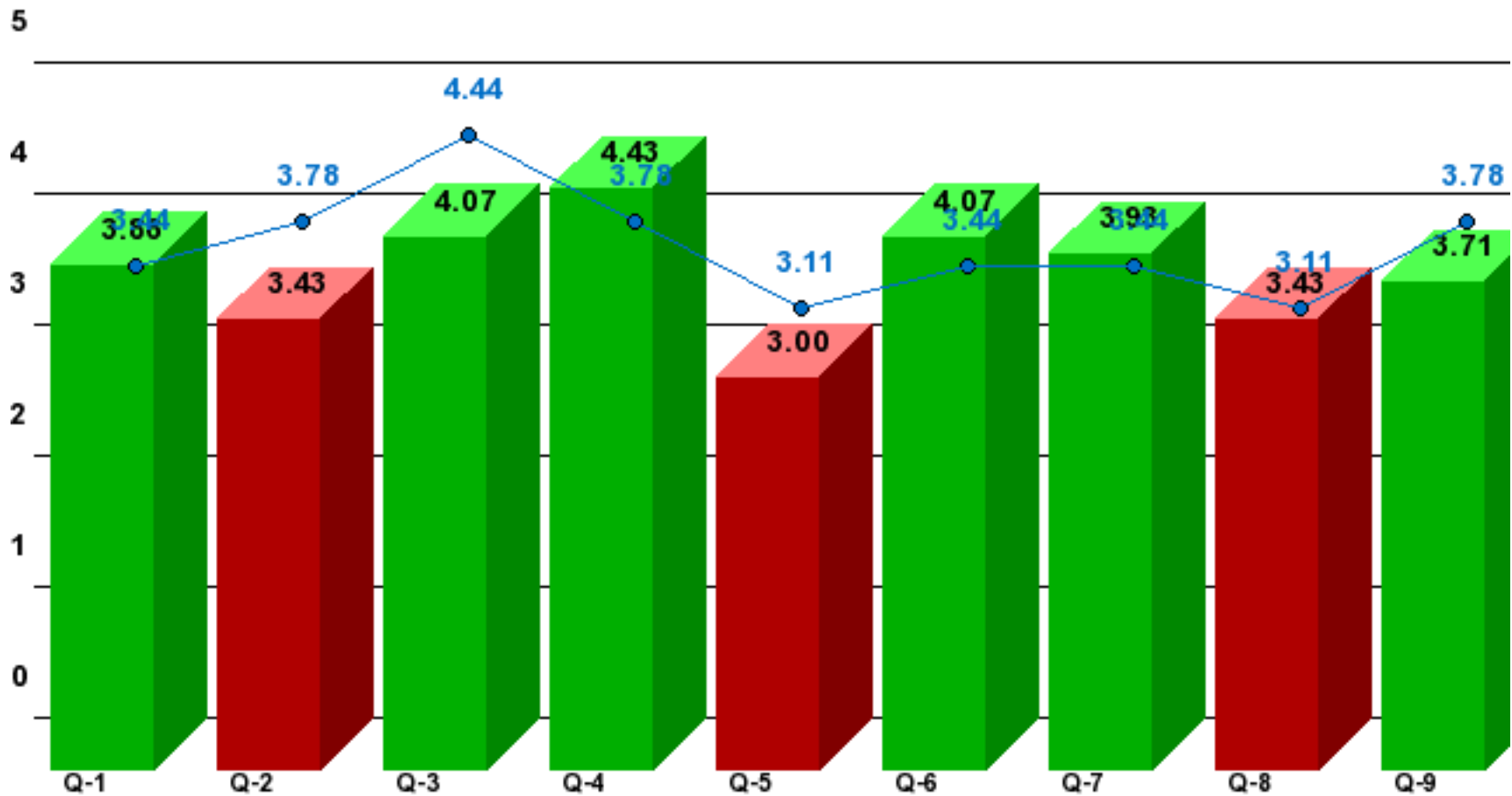


Average scores are based on a 5 point scale with 5.0 representing "agree" and 1.0 representing "disagree".

■ Low Three Scores in Red

■ Previous Survey Results

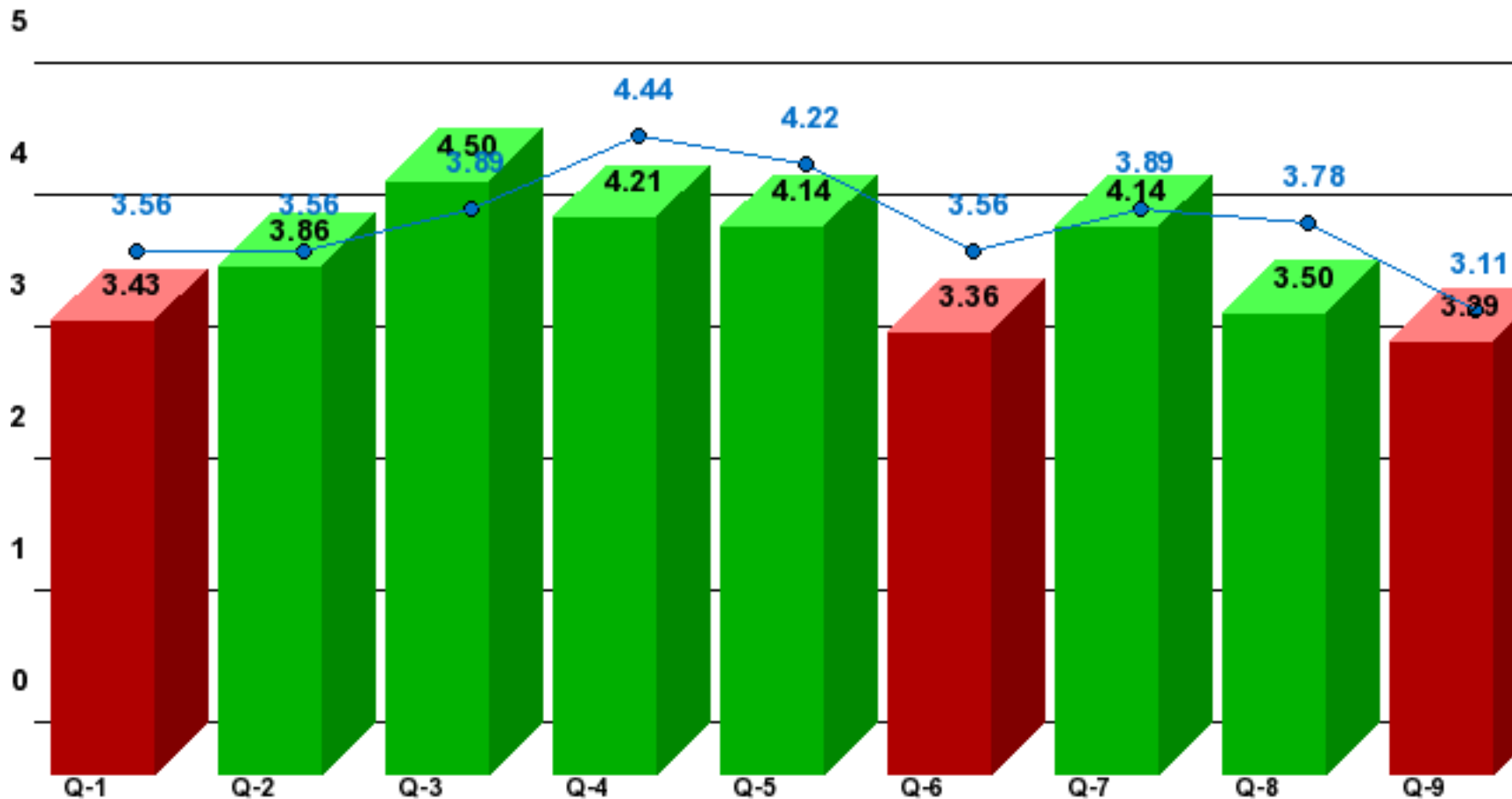
Governance



Average scores are based on a 5 point scale with 5.0 representing "agree" and 1.0 representing "disagree".

■ Low Three Scores in Red
 ■ Previous Survey Results

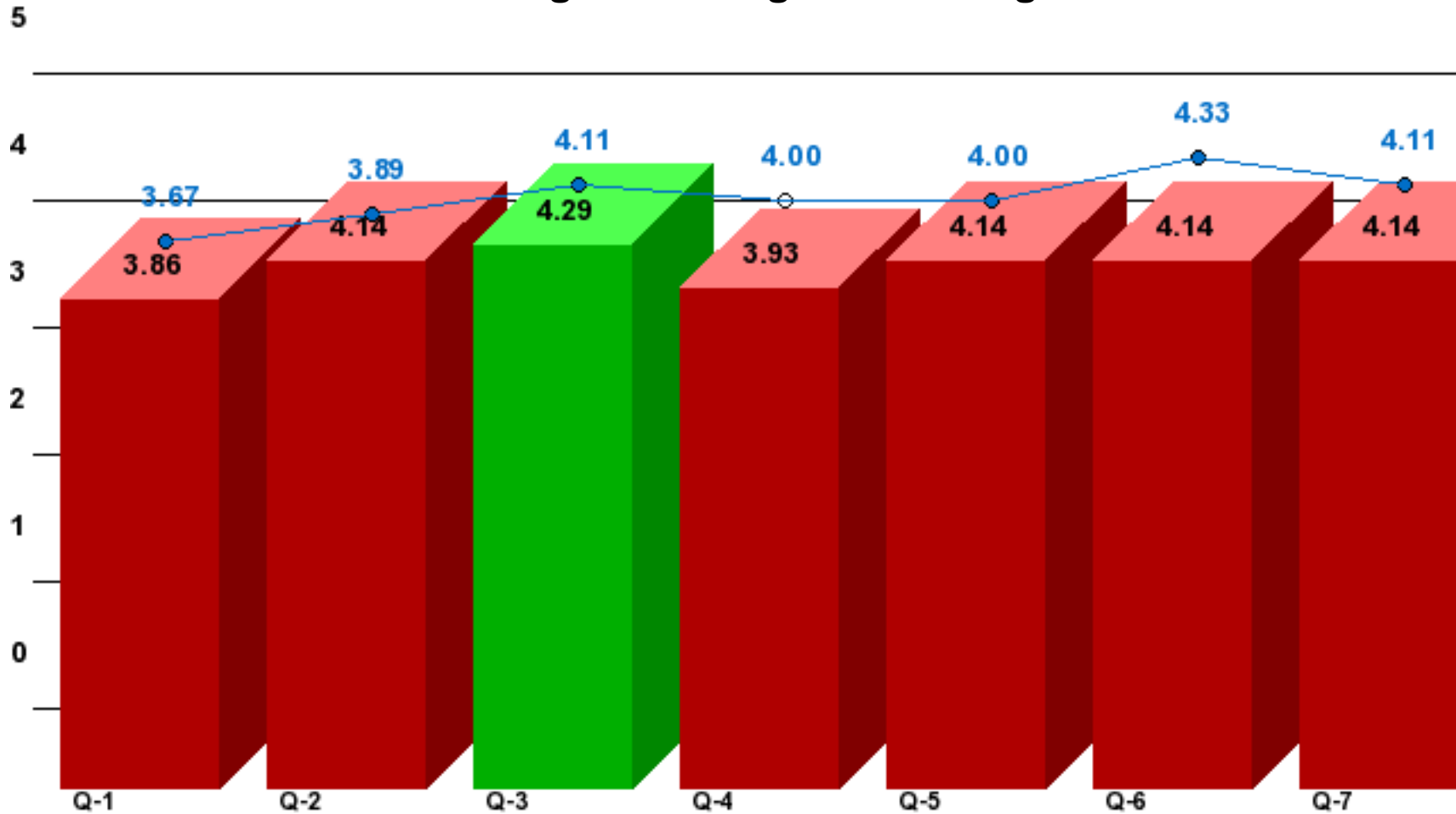
CEO Oversight and Performance Evaluation



Average scores are based on a 5 point scale with 5.0 representing "agree" and 1.0 representing "disagree".

■ Low Three Scores in Red
 ■ Previous Survey Results

Strategic Planning and Oversight

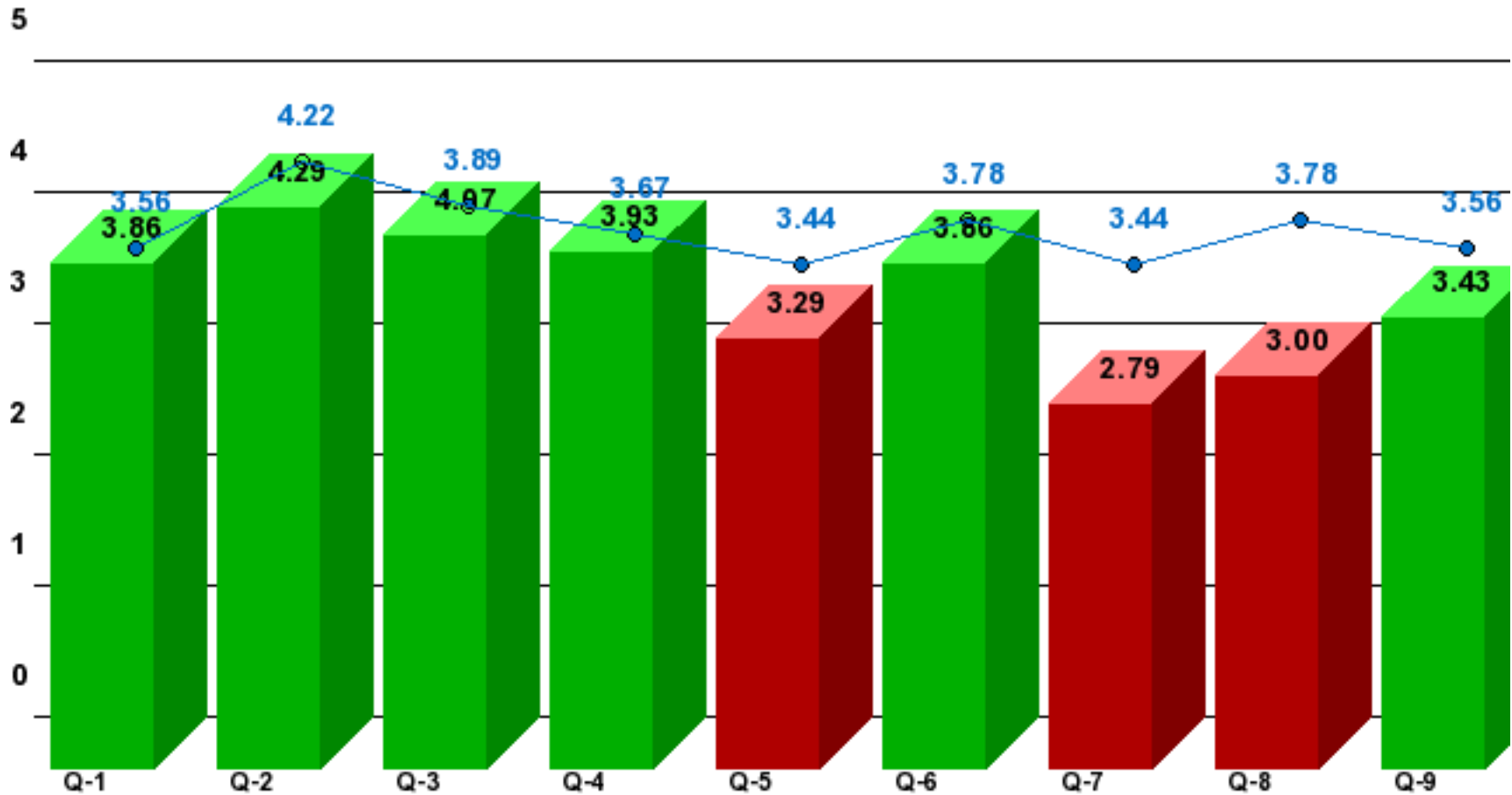


Average scores are based on a 5 point scale with 5.0 representing "agree" and 1.0 representing "disagree".

■ Low Three Scores in Red

■ Previous Survey Results

Board Operations and Development



Average scores are based on a 5 point scale with 5.0 representing "agree" and 1.0 representing "disagree".

■ Low Three Scores in Red
 ■ Previous Survey Results

Most Frequently Recommended Solutions

1. Volunteer Achievement/Certification Programs
2. The 1 CU Conference
3. Strategic Planning Institute
4. Economics & Investments Conference
5. CU Environmental Scan

For more information visit cuna.org and enter the solution in the search box.