



Credit Union National Association

cuna.org

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February 8, 2012

The Honorable Bill Huizenga  
Member of Congress  
United States House of Representatives  
Washington, DC 20515

Dear Representative Huizenga:

On behalf of the Credit Union National Association (CUNA), I am writing regarding your bill, H.R. 3871, a bill to amend the Consumer Financial Protection Act of 2010 to preserve privilege for information submitted to the Bureau of Consumer Financial Protection (CFPB). CUNA is the largest credit union advocacy organization in the United States, representing nearly 90% of America's 7,300 state and federally chartered credit unions and their 93 million members. CUNA supports H.R. 3871 and appreciates your leadership on this issue.

Section 205(j) of the Federal Credit Union Act protects privileged information submitted by credit unions to the NCUA, any state credit union supervisor, or foreign banking authority; however, this language does not cover submissions to the CFPB. Your legislation will ensure that when credit unions or other persons submit information to the CFPB, doing so will not be construed as waiving, destroying or otherwise affecting any privilege associated with the submission. We understand that CFPB Director Richard Cordray has testified in support of a modification of this nature, and we hope that Congress will act quickly on this legislation.

On behalf of America's credit unions and their 93 million members, thank you very much for introducing H.R. 3871. We look forward to working with you to secure its enactment.

Best regards,

A handwritten signature in black ink, appearing to read "Bill Cheney", with a long, sweeping underline.

Bill Cheney  
President & CEO



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