



AMOCO FEDERAL CREDIT UNION STATEMENT OF COMMITMENT TO OUR MEMBERS

Amoco Federal Credit Union (AFCU) is a member-owned, not-for-profit, financial cooperative and for over 65 years these three principles have provided the foundation to guide and direct our credit union in providing financial services, assistance and information to our member-owners. By adhering to these three founding principles, the credit union ensures its member-owners that it will practice the following:

BEING A MEMBER-OWNED INSTITUTION,

- AFCU will endeavor to preserve credit union democratic principles, including demographic representation and volunteer participation in credit union activities.
- AFCU serves people within our field of membership, and as appropriate, the communities they live in.
- AFCU welcomes all eligible members, regardless of age, race, sex, or creed.

BEING A NOT-FOR-PROFIT INSTITUTION,

- AFCU returns every dollar it earns to all those who participate in our member-owned financial cooperative in the form of competitive rates, convenient services, and adequate reserves.
- AFCU provides financial products and services at rates and fees usually more competitive than those at banks or other institutions.
- AFCU offers honest, fair deals to members at all times.

BEING A FINANCIAL COOPERATIVE,

- AFCU is committed to providing ongoing financial education, planning and counseling to its members so that they may become financially self-sufficient and successful.
- AFCU actively supports other credit unions and the credit union movement as a whole, both in philosophy and in the political arena.
- AFCU is an advocate of volunteerism and community involvement, and supports a variety of causes for the betterment of the community in which it operates.

These operating principles represent good business practices that ensure the financial strength of our credit union on behalf of our members.



AMOCO FEDERAL CREDIT UNION

STATEMENT OF COMMITMENT TO OUR MEMBERS

MEMBER-OWNED: The following programs exemplify AFCU's commitment to the democratic philosophy, equality, and member-ownership of this credit union:

- **Annual Meeting:** the entire credit union membership is invited to the annual meeting where elections are held for available seats on the Board of Directors. The credit union also draws for door prizes and offer's refreshments to help entice members to attend.
- **Board Elections:** Membership elects board members via in-person ballot at the annual meeting, providing the opportunity for full member participation.
- **Board Nominations:** Each year, the nominees for open seats are introduced to members through our monthly newsletter. The newsletter includes biographical information as well as information on the nomination process. The newsletter encourages member participation in both electing and running for the board of directors.
- **Board Training:** The Board of Directors continuously pursues educational advancements through credit union seminars and other training tools and must complete CUNA's Volunteer Achievement Program within three years.
- **Equal Employment Opportunity:** AFCU actively seeks to fill vacancies by hiring qualified candidates without regard to race, sex, religion, national origin, disability, veteran status or any other basis protected by law.
- **Equal Housing Lender:** As an Equal Housing Lender, all members are treated equally without regard to race, color, religion or sex.
- **One Share, One Vote:** By virtue of the bylaws, every member of voting age is entitled to vote on credit union issues and its board of directors, regardless of balances.
- **Supervisory Committee:** By virtue of the bylaws, AFCU has a Supervisory Committee consisting of three members who are responsible for overseeing that members' funds and interests are protected.

NOT-FOR-PROFIT: The following programs exemplify AFCU's commitment to improving the economic and social well being of members and returning financial value to our members via the not-for-profit structure of this credit union:

- **Automobile Buyer's Guide:** The Credit Union subscribes to NADA Used Car Guide and Chrome Data New Car Cost Guide. Information in these resources is free to members, and helps smart shoppers determine the best price to offer when shopping for automobiles.
- **Automobile Shopper's Services:** CU DEAL is a service designed to help members obtain the best price on a new or used vehicle. Loan officers provide members with a list of participating dealers who offer special pricing to credit union members.
- **Bonus Dividend & Interest Refund:** AFCU is committed to returning a percentage of net income to its members after allowing for expenses and reserves.
- **Convenience Services:** For members' convenience, AFCU offers ATM cards, check cards, credit cards, money orders, audio response, on-line banking, automated bill paying, direct deposit, and payroll deduction.



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- **Free Checking Accounts:** AFCU charges no monthly service fee and no per-item fee for normal, consumer-type usage. Direct deposit, check cards, ATM cards and audio response augment this valuable service. In addition, dividends are paid on balances over \$500.00.
- **Loans:** AFCU offers a wide range of loan products, including personal signature loans, automobile loans, home mortgages, and home equity lines of credit as well as loans to purchase furniture, boats, recreational equipment and computers.
- **Marginal Loan Program:** This program enables AFCU to offer loans to certain members who would be denied under standard underwriting guidelines. Interest rates are the same as for other members, however, the account is monitored more closely.
- **Member Education:** The credit union publishes a monthly newsletter to discuss current issues, new services, loan promotions, rates and other various information.
- **Financial Planning:** Through a business arrangement with Members Financial Services, members have access to insurance and financial services such as long-term health care insurance, annuities, mutual funds and stocks.
- **Savings Accounts:** The Credit Union offers a wide range of savings accounts, including share accounts, certificates of deposit, individual retirement accounts, and interest-bearing checking accounts.

FINANCIAL COOPERATIVE: The following programs exemplify AFCU's commitment to being an active member of the community and movement that we operate and exist in.

- **Chamber of Commerce:** AFCU is a member and actively participates in Texas City & La Marque Chamber of Commerce events and activities.
- **Chapter Meetings:** AFCU takes an active role in the Gulf Coast Chapter of credit unions by attending meetings and participating in chapter sponsored activities.
- **Consumer Credit Counseling Service:** AFCU supports this non-profit agency and recommends its services to members who find it difficult to meet their financial obligations.
- **Continuing Education for Staff:** AFCU helps pay for post-high school education so that employees may further their careers.
- **Credit Union Associations:** The Credit Union is a member of the Texas Credit Union League and the Credit Union National Association. These are dues-supported organizations organized to provide important resources for credit unions and to perpetuate the credit union movement.
- **Credit Union Service Centers:** AFCU participates in the TCUL's Shared Service Center Network. This shared branch networking enables members to have credit union access in various geographic locations.
- **Contributions and Donations:** AFCU makes contributions and donations to various organizations to include, but not limited to: Boys & Girls Club, Project Graduation, Hospice Tree of Lights, and Ronald McDonald House.
- **Filene Research Institute:** AFCU is a member of the Filene Research Institute. This is a dues-supported credit union organization that conducts comprehensive research on issues of importance to credit unions, and provides white papers and reports to its members.
- **Governmental Affairs Liaison:** The Board of Directors has appointed a liaison to monitor legislative issues that affect credit unions and coordinate legislative activity and grassroots efforts.



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- **Shared ATM Program:** AFCU is part of the Gulf Coast network, which allows our members to make deposits at participating ATMs in the county.
- **United Way:** AFCU is involved in United Way. Management and staff contribute time and money to this non-profit organization helping to raise awareness in the community in which we serve.