

Table of Contents

Acknowledgments	v
About the Authors	v
Preface	vii
Introduction	1
Chapter 1: The History of the NCUA	3
Chapter 2: The Annual Audit Responsibilities of the Supervisory Committee	7
Chapter 3: Audit Requirements for Credit Unions with More than \$500 Million in Assets	11
Chapter 4: Audit Requirements for Credit Unions with Less than \$500 Million in Assets	21
Chapter 5: Putting it All Together	23
Chapter 6: Verifying Members' Accounts	27
Chapter 7: Avoid Sanctions	31
Appendix A: Sample Reports	39
Appendix B: NCUA Rules and Regulations, Section 715	43
Appendix C: Glossary	49
Appendix D: Resources	55
Appendix E: Test Questions	59
Index	63