

IRA COMPARISON CHART - 2006

	Traditional IRA			Roth IRA	Coverdell Education Savings Account
Eligibility	Under age 70 1/2 the entire year Earned Income			Earned income MAGI limits (defined below)	Designated beneficiary under age 18 (exception - age waiver for qualified special needs beneficiaries) MAGI limits (defined below)
Contribution Limits	Lesser of 100% of earned income or \$4,000 Aggregated with Roth IRA contribution			Lesser of 100% of earned income or \$4,000-subject to MAGI limits Aggregated with traditional IRA contribution	\$2,000-subject to MAGI limits (Single Filers and Joint Filers)
**Additional Catch-up Contributions Age 50 & Over	\$1,000.00			\$1,000.00	Not applicable
Deductible Contributions	Yes-subject to MAGI limits based on active participation status			NO	NO
Single Filers MAGI Limits for Tax Year 2006	Nonactive participants No MAGI limit = full deduction	Active participants \$50,000 or less = full deduction Between \$50,000 and \$60,000 = partial deduction \$60,000 or more = no deduction		\$95,000 or less = full contribution Between \$95,000 and \$110,000 = partial contribution \$110,000 or more = no contribution	\$95,000 or less = full contribution Between \$95,000 and \$110,000 = partial contribution \$110,000 or more = no contribution
Joint Filers MAGI Limits for Tax Year 2006	Neither is active participant No MAGI limit = full deduction	Both are active participants \$75,000 or less = full deduction Between \$75,000 and \$85,000 = partial deduction \$85,000 or more = no deduction	Only one is active participant Active participant MAGI limits: \$75,000 - \$85,000 Nonactive participant MAGI limits: \$150,000 or less = full deduction Between \$150,000 and \$160,000 = partial deduction \$160,000 or more = no deduction	\$150,000 or less = full contribution Between \$150,000 and \$160,000 = partial contribution \$160,000 or more = no contribution	\$190,000 or less = full contribution Between \$190,000 and \$220,000 = partial contribution \$220,000 or more = no contribution
Corporations and Tax-Exempt Organizations for the Tax Year 2006	Not applicable	Not applicable	Not applicable	Not applicable	MAGI limits do not apply