

# Credit union regulatory burden

*Financial impact on 110 million Americans*

*For many Americans, credit unions are their opportunity for affordable financial services, but regulatory burden continues to provide challenges to credit unions and their members.*

*The total financial cost of regulations on credit unions is enormous, and has grown substantially over the past several years.*

*Regulatory costs borne by credit unions have increased by **\$800 million** over the past two years.*

*The cost of regulation extends beyond just the credit unions themselves. Credit union members end up paying the price for regulatory burden, too.*



## REGULATORY BURDEN SUBJECTS 110 MILLION CREDIT UNION MEMBERS TO:



**Higher loan rates**



**Fewer services and products**



**Less access to modern technology**



**Longer wait times for loans**



**Less convenient service**

*Regulatory burden costs each Hawaii credit union member-household **\$136** per year.*