

# Credit union regulatory burden

*Financial impact on 110 million Americans*

For many Americans, credit unions are their opportunity for affordable financial services, but regulatory burden continues to provide challenges to credit unions and their members.

The total financial cost of regulations on credit unions is enormous, and has grown substantially over the past several years.

Regulatory costs borne by credit unions have increased by **\$800 million** over the past two years.

The cost of regulation extends beyond just the credit unions themselves. Credit union members end up paying the price for regulatory burden, too.



## REGULATORY BURDEN SUBJECTS 110 MILLION CREDIT UNION MEMBERS TO:



**Higher loan rates**



**Fewer services and products**



**Less access to modern technology**



**Longer wait times for loans**



**Less convenient service**

*Regulatory burden costs each Kentucky credit union member-household **\$109** per year.*