



Credit Union National Association

cuna.org

DANIEL A. MICA
PRESIDENT & CEO

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July 14, 2009

The Honorable Alcee Hastings
U.S. House of Representatives
2353 Rayburn Office Building
Washington DC 20515

Dear Congressman Hastings:

On behalf of the Credit Union National Association (CUNA), I am writing to express our appreciation for your support of credit unions and, in particular, the Community Development Revolving Loan Fund (CDRLF). CUNA represents nearly 90 percent of America's 8,000 credit unions and their 92 million members.

As you know, the CDRLF is administered by the National Credit Union Administration (NCUA) and is used to provide low-interest loans and technical assistance grants to low income designated credit unions. These small credit unions offer services like free income tax preparation and financial literacy classes.

CUNA supports your amendment to the Fiscal Year 2010 Financial Services and General Government Appropriations Act to increase funding to the CDRLF by \$250,000, to an amount of \$1,250,000. The CDRLF usually receives requests that exceed available funds by fourfold, so your amendment means that more low-income credit unions will have increased access to capital.

Your continued support for credit unions is sincerely appreciated and we look forward to assisting you in your effort to enact this funding increase for the CDRLF into law.

Sincerely,

A handwritten signature in black ink that reads "Daniel A. Mica". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Daniel A. Mica
President & CEO



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