

Estimated 1st-Year Increases in Member Business Lending at Credit Unions

Data source: NCUA and CUNA E&S. Data as of September 2015.

- Asumptions: 1. Grandfathered CUs, Non-Federally Insured and/or Low-Income designated do not increase lending;
 2. Non-MBL lenders lend in amount equal to 1% of assets on average under the new authority;
 3. All other MBL CUs lend in amount equal to 60% of their current use rate;
 4. Estimates produced using assumptions 1-3 are further adjusted as follows:
 * CUs with net worth/assets <=6% are assumed to have no MBL growth
 * CUs with net worth/assets between 6% and 7% remain at the current 12.25% cap.
 * CUs with MBL/assets >= 10% are limited to a 30% increase in MBLs in the 1st year.
 5. First year increases: baseline estimate = 50% of new use rate; adjusted/conservative estimate = 40% of new use rate.
 6. Employment increase is based on Council of Economic Advisors 5/09 ARRA job creation estimates (\$92,000 in spending creates 1 job)

	All US CU's
Current total CU MBLs outstanding at All Credit Unions =	\$57,834,070,480
Current total CU MBLs outstanding at Credit Unions Subject To the Cap =	\$30,612,613,639

Proposed new authority (% of assets) =	27.5%
Estimated 1st year increases in CU MBL loans:	
Baseline estimate (50% Use):	\$5,838,435,325
Adjusted/conservative estimate (40% Use):	\$4,670,748,260

Estimated increase in employment (Based on adjusted/conservative estimate of 1st year increase in CU MBLs)		50,769				Estimate First Year Change in MBLs Outstanding (use @ 50%)	Conservative Estimate First Year Change in MBLs Outstanding (use @ 40%)	Estimated Additional Employment
State	Assets	Members	MBLs Outstanding	MBLs / Assets				
Alaska	\$8,872,201,074	799,517	\$597,530,347	6.73%	\$86,759,008	\$69,407,206	754	
Alabama	\$19,516,757,178	1,970,774	\$515,730,034	2.64%	\$32,004,804	\$25,603,843	278	
Arkansas	\$2,672,222,947	329,563	\$19,150,428	0.72%	\$2,129,561	\$1,703,649	19	
Arizona	\$14,828,590,265	1,451,306	\$738,362,640	4.98%	\$105,610,840	\$84,488,672	918	
California	\$160,015,348,289	10,347,465	\$9,006,782,790	5.63%	\$1,084,023,515	\$867,218,812	9,426	
Colorado	\$20,412,987,827	1,672,373	\$940,471,641	4.61%	\$146,623,762	\$117,299,010	1,275	
Connecticut	\$9,484,476,949	847,144	\$166,554,724	1.76%	\$33,731,519	\$26,985,215	293	
District of Columbia	\$6,916,495,075	304,737	\$36,997,321	0.53%	\$7,328,031	\$5,862,425	64	
Delaware	\$2,071,146,115	229,730	\$40,296,204	1.95%	\$8,817,160	\$7,053,728	77	
Florida	\$52,717,524,420	5,168,712	\$1,826,611,030	3.46%	\$127,569,358	\$102,055,487	1,109	
Georgia	\$20,360,168,613	2,077,103	\$801,652,066	3.94%	\$105,701,564	\$84,561,251	919	
Hawaii	\$10,072,938,774	809,290	\$389,397,887	3.87%	\$54,828,463	\$43,862,770	477	
Iowa	\$14,063,169,084	1,108,172	\$1,393,979,108	9.91%	\$62,066,434	\$49,653,147	540	
Idaho	\$6,664,826,420	714,745	\$266,047,893	3.99%	\$4,031,534	\$3,225,228	35	
Illinois	\$39,058,893,733	2,983,841	\$1,288,614,021	3.30%	\$234,330,732	\$187,464,586	2,038	
Indiana	\$23,302,335,406	2,350,303	\$2,385,449,659	10.24%	\$103,031,863	\$82,425,491	896	
Kansas	\$6,486,285,394	710,787	\$209,513,416	3.23%	\$25,925,118	\$20,740,094	225	
Kentucky	\$7,841,338,221	797,731	\$224,952,204	2.87%	\$14,198,349	\$11,358,679	123	
Louisiana	\$10,202,490,545	1,242,050	\$289,764,919	2.84%	\$11,680,840	\$9,344,672	102	
Massachusetts	\$33,156,831,341	2,677,366	\$1,975,526,970	5.96%	\$254,275,275	\$203,420,220	2,211	
Maryland	\$21,146,681,240	1,809,079	\$833,274,819	3.94%	\$133,424,491	\$106,739,593	1,160	
Maine	\$6,701,034,887	665,542	\$247,202,660	3.69%	\$26,786,930	\$21,429,544	233	
Michigan	\$50,761,604,323	4,846,284	\$2,143,894,102	4.22%	\$136,730,047	\$109,384,038	1,189	
Minnesota	\$19,720,198,847	1,638,077	\$1,441,170,053	7.31%	\$101,569,384	\$81,255,508	883	
Missouri	\$12,194,309,427	1,422,126	\$342,451,604	2.81%	\$49,263,541	\$39,410,833	428	
Mississippi	\$4,957,648,327	596,309	\$85,947,170	1.73%	\$2,534,549	\$2,027,639	22	
Montana	\$4,500,309,024	380,715	\$314,854,169	7.00%	\$3,741,740	\$2,993,392	33	
North Carolina	\$45,193,946,637	3,756,811	\$1,205,844,563	2.67%	\$141,329,416	\$113,063,533	1,229	
North Dakota	\$3,401,361,602	217,567	\$1,264,920,346	37.19%	\$6,376,279	\$5,101,023	55	
Nebraska	\$4,045,838,330	488,307	\$169,928,698	4.20%	\$26,571,878	\$21,257,503	231	
New Hampshire	\$6,754,671,368	595,636	\$298,097,879	4.41%	\$53,402,549	\$42,722,040	464	
New Jersey	\$12,684,134,875	1,034,381	\$594,181,808	4.68%	\$120,475,802	\$96,380,641	1,048	
New Mexico	\$9,241,448,588	806,880	\$669,964,817	7.25%	\$62,741,676	\$50,193,340	546	
Nevada	\$4,028,355,124	334,649	\$238,620,054	5.92%	\$24,312,952	\$19,450,362	211	
New York	\$71,528,308,527	5,204,251	\$7,119,812,624	9.95%	\$564,318,838	\$451,455,071	4,907	
Ohio	\$25,979,992,040	2,826,293	\$1,046,780,904	4.03%	\$99,849,135	\$79,879,308	868	
Oklahoma	\$13,046,587,412	1,191,782	\$262,425,074	2.01%	\$48,111,111	\$38,488,889	418	
Oregon	\$18,043,836,377	1,587,774	\$1,195,742,829	6.63%	\$81,855,622	\$65,484,497	712	
Pennsylvania	\$40,481,822,495	3,879,023	\$1,498,344,103	3.70%	\$169,592,592	\$135,674,073	1,475	
Puerto Rico	\$715,905,768	80,810	\$17,309,126	2.42%	\$1,842	\$1,474	0	
Rhode Island	\$5,300,293,112	357,814	\$398,427,227	7.52%	\$70,655,126	\$56,524,100	614	
South Carolina	\$11,933,859,938	1,440,265	\$113,125,088	0.95%	\$8,083,850	\$6,467,080	70	
South Dakota	\$2,876,063,202	262,418	\$251,656,408	8.75%	\$4,639,013	\$3,711,211	40	
Tennessee	\$19,980,400,507	1,982,173	\$884,021,981	4.42%	\$63,874,931	\$51,099,945	555	
Texas	\$89,532,272,363	8,310,984	\$2,625,862,599	2.93%	\$362,264,238	\$289,811,391	3,150	
Utah	\$19,505,786,232	2,110,261	\$1,358,751,651	6.97%	\$91,833,201	\$73,466,561	799	
Virginia	\$120,511,553,217	9,888,322	\$1,526,370,170	1.27%	\$192,473,504	\$153,978,803	1,674	
Vermont	\$3,679,567,955	341,857	\$339,176,717	9.22%	\$59,696,535	\$47,757,228	519	
Washington	\$41,735,697,918	3,357,723	\$2,773,717,614	6.65%	\$368,354,512	\$294,683,609	3,203	
Wisconsin	\$29,543,823,806	2,709,780	\$3,265,622,415	11.05%	\$231,648,018	\$185,318,415	2,014	
West Virginia	\$3,402,138,076	381,655	\$95,216,903	2.80%	\$12,862,407	\$10,289,926	112	
Wyoming	\$2,548,184,872	244,393	\$97,969,003	3.84%	\$14,391,882	\$11,513,505	125	
US Totals	\$1,194,394,664,086	103,342,650	\$57,834,070,480	4.84%	\$5,838,435,325	\$4,670,748,260	50,769	