

Estimated 1st-Year Increases in Member Business Lending at Credit Unions

Data source: NCUA and CUNA E&S. Data as of December 2011

- Assumptions: 1. Grandfathered CUs (i.e., those currently above the 12.25% cap and/or Non-Federally Insured or Low-Income designated) do not increase lending;
 2. Non-MBL lenders lend in amount equal to 1% of assets on average under the new authority;
 3. All other MBL CUs lend in amount equal to their current use rate;
 4. Estimates produced using assumptions 1-3 are further adjusted as follows:
 * CUs with net worth/assets <=6% are assumed to have no MBL growth
 * CUs with net worth/assets between 6% and 7% remain at the current 12.25% cap.
 * CUs with MBL/assets >= 10% are limited to a 30% increase in MBLs in the 1st year.
 5. First year increases: baseline estimate = 50% of new use rate; adjusted/conservative estimate = 40% of new use rate.
 6. Employment increase is based on Council of Economic Advisors 5/09 ARRA job creation estimates (\$92,000 in spending creates 1 job)

					<u>All US CU's</u>			
Current total CU MBLs outstanding =					\$40,496,224,437			
Proposed new authority (% of assets) =					27.5%			
Estimated 1st year increases in CU MBL loans:								
Baseline estimate (50% Use):					\$15,646,656,235			
Adjusted/conservative estimate (40% Use):					\$12,891,164,602			
Estimated increase in employment								
(Based on adjusted/conservative estimate of 1st year increase in CU MBLs)					140,121			
State	Assets	Members	MBLs Outstanding	MBLs / Assets	Estimate First Year Change in MBLs Outstanding (use @ 50%)	Conservative Estimate First Year Change in MBLs Outstanding (use @ 40%)	Estimated Additional Employment	
Alaska	\$6,793,530,623	646,814	\$407,385,462	6.00%	\$225,733,926	\$180,587,141	1,963	
Alabama	\$16,701,547,862	1,783,943	\$425,574,477	2.55%	\$188,450,931	\$150,760,745	1,639	
Arkansas	\$2,394,458,117	325,529	\$5,868,322	0.25%	\$6,618,557	\$5,294,846	58	
Arizona	\$12,071,470,163	1,424,005	\$482,390,235	4.00%	\$163,816,589	\$131,053,271	1,424	
California	\$129,484,194,683	9,665,883	\$7,752,139,992	5.99%	\$2,626,958,583	\$2,164,334,160	23,525	
Colorado	\$15,839,783,379	1,439,058	\$535,843,974	3.38%	\$324,901,531	\$260,212,476	2,828	
Connecticut	\$8,796,587,740	866,311	\$82,416,054	0.94%	\$78,568,924	\$62,855,139	683	
District of Columbia	\$6,017,041,272	328,463	\$14,801,899	0.25%	\$17,665,622	\$14,132,497	154	
Delaware	\$1,832,379,030	210,318	\$4,935,158	0.27%	\$8,150,905	\$6,520,724	71	
Florida	\$43,382,853,627	4,607,813	\$1,190,077,808	2.74%	\$743,643,704	\$594,914,963	6,466	
Georgia	\$17,710,186,287	1,890,220	\$839,995,983	4.74%	\$489,272,390	\$393,617,422	4,278	
Hawaii	\$9,286,681,883	812,735	\$415,926,904	4.48%	\$184,762,021	\$153,106,792	1,664	
Iowa	\$10,248,083,774	1,011,658	\$731,865,642	7.14%	\$229,982,907	\$195,320,771	2,123	
Idaho	\$4,545,556,431	558,854	\$96,125,592	2.11%	\$36,716,515	\$29,919,842	325	
Illinois	\$35,340,508,204	2,789,733	\$883,100,362	2.50%	\$512,765,909	\$410,212,727	4,459	
Indiana	\$19,650,991,680	2,254,658	\$1,605,864,069	8.17%	\$488,379,775	\$404,267,590	4,394	
Kansas	\$4,801,919,434	627,564	\$146,182,067	3.04%	\$56,632,594	\$47,149,314	512	
Kentucky	\$6,349,814,424	728,969	\$145,239,021	2.29%	\$90,496,519	\$73,379,758	798	
Louisiana	\$8,881,589,784	1,186,201	\$135,909,895	1.53%	\$55,471,615	\$44,377,292	482	
Massachusetts	\$29,753,093,754	2,489,819	\$1,223,574,564	4.11%	\$619,378,915	\$532,622,463	5,789	
Maryland	\$19,146,269,572	1,760,609	\$423,200,090	2.21%	\$249,380,886	\$201,572,934	2,191	
Maine	\$5,617,221,976	615,811	\$171,334,716	3.05%	\$68,308,420	\$56,288,929	612	
Michigan	\$41,872,696,951	4,474,277	\$1,153,987,546	2.76%	\$670,632,245	\$542,390,205	5,896	
Minnesota	\$16,404,898,920	1,510,159	\$935,022,600	5.70%	\$204,650,056	\$166,105,081	1,805	
Missouri	\$11,188,686,844	1,369,743	\$312,387,211	2.79%	\$190,784,136	\$153,166,797	1,665	
Mississippi	\$4,221,008,893	538,143	\$34,872,192	0.83%	\$19,026,762	\$15,221,410	165	
Montana	\$4,049,186,610	392,018	\$420,921,413	10.40%	\$11,491,260	\$9,193,008	100	
North Carolina	\$35,340,466,322	3,344,095	\$1,076,851,739	3.05%	\$557,109,590	\$466,867,108	5,075	
North Dakota	\$2,641,496,294	204,253	\$787,420,761	29.81%	\$18,122,974	\$16,747,325	182	
Nebraska	\$3,402,352,599	436,494	\$124,498,432	3.66%	\$56,750,713	\$45,400,571	493	
New Hampshire	\$5,302,132,184	500,249	\$184,643,650	3.48%	\$45,314,436	\$39,957,353	434	
New Jersey	\$11,919,001,638	1,056,080	\$391,347,201	3.28%	\$233,504,939	\$191,666,949	2,083	
New Mexico	\$7,395,474,874	691,976	\$337,421,782	4.56%	\$178,224,031	\$142,579,225	1,550	
Nevada	\$3,705,699,550	356,096	\$258,730,972	6.98%	\$11,774,377	\$9,419,502	102	
New York	\$57,864,540,700	4,628,880	\$4,559,234,426	7.88%	\$1,028,472,775	\$865,195,505	9,404	
Ohio	\$22,432,308,465	2,696,334	\$697,684,876	3.11%	\$343,596,320	\$278,380,479	3,026	
Oklahoma	\$10,671,408,630	1,056,020	\$270,370,528	2.53%	\$165,451,668	\$136,386,653	1,482	
Oregon	\$14,577,093,993	1,375,842	\$941,897,780	6.46%	\$288,660,541	\$243,460,255	2,646	
Pennsylvania	\$35,670,432,526	3,652,460	\$791,078,014	2.22%	\$326,238,486	\$261,948,728	2,847	
Puerto Rico	\$550,932,211	71,251	\$7,751,406	1.41%	\$557,038	\$445,631	5	
Rhode Island	\$4,507,970,381	323,909	\$263,995,036	5.86%	\$102,347,680	\$95,061,846	1,033	
South Carolina	\$10,123,935,738	1,381,696	\$71,035,934	0.70%	\$54,563,746	\$43,650,997	474	
South Dakota	\$2,408,647,038	246,096	\$137,600,884	5.71%	\$6,961,770	\$5,569,416	61	
Tennessee	\$16,692,543,518	1,820,477	\$719,398,538	4.31%	\$401,318,478	\$335,438,702	3,646	
Texas	\$72,757,096,194	7,723,682	\$2,139,074,918	2.94%	\$1,008,329,750	\$821,154,571	8,926	
Utah	\$14,513,017,587	1,732,278	\$1,138,034,520	7.84%	\$529,181,999	\$454,855,292	4,944	
Virginia	\$86,139,448,503	7,324,514	\$835,769,446	0.97%	\$547,462,940	\$439,456,316	4,777	
Vermont	\$2,930,996,466	311,919	\$177,414,300	6.05%	\$109,715,844	\$87,772,675	954	
Washington	\$32,038,476,322	2,835,327	\$1,510,752,495	4.72%	\$524,584,450	\$446,793,708	4,856	
Wisconsin	\$22,756,857,809	2,297,045	\$2,371,970,858	10.42%	\$475,604,228	\$408,245,286	4,437	
West Virginia	\$2,967,151,594	388,166	\$65,271,578	2.20%	\$40,503,898	\$32,403,119	352	
Wyoming	\$2,035,215,563	214,541	\$60,031,115	2.95%	\$29,661,366	\$23,729,093	258	
US Totals	\$973,726,938,616	92,978,988	\$40,496,224,437	4.16%	\$15,646,656,235	\$12,891,164,602	140,121	