



April 18, 2012

CFPB Seeks Input on Overdraft Protection & Overdraft Privilege Programs

The Consumer Financial Protection Bureau (CFPB) has launched an inquiry into checking account overdraft programs to determine how these programs and practices impact consumers. As part of that inquiry, the CFPB is [seeking public input](#) regarding overdraft programs and their costs, benefits, and risks to consumers. The CFPB's inquiry is focused on four main areas: (1) Transaction Re-Ordering that Increases Consumer Costs, (2) Missing or Confusing Information, (3) Misleading Marketing Materials, and (4) Disproportionate Impact on Low-Income and Young Consumers.

CUNA's Regulatory Advocacy group has developed a short survey of 12 questions designed to obtain information from credit unions regarding overdraft protection, overdraft transfer, and overdraft marketing practices. The survey does not collect any identifying information and your participation will be strictly anonymous. The survey should take about 20 minutes to complete and we ask you to **submit your responses to CUNA by May 25**.

Credit unions' responses to this survey are critical for CUNA to best represent our members' views and practices as they relate to overdraft programs. We encourage you or an appropriate member of your staff to take the time to fully answer these questions.

Thank you for your time and consideration as CUNA continues to work for your benefit in this important area for all credit unions. Please feel free to [contact us](#) for more information.

[Click here](#) to begin the survey.