



**Jim Nussle**  
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May 7, 2018

The Honorable Steve Chabot  
Chairman  
Committee on Small Business  
U.S. House of Representatives  
2371 Rayburn House Office Building  
Washington, D.C. 20515

The Honorable Nydia M. Velazquez  
Ranking Member  
Committee on Small Business  
U.S. House of Representatives  
2302 Rayburn House Office Building  
Washington, D.C. 20515

Dear Chairman Chabot and Ranking Member Velazquez:

On behalf of America's Credit Unions, I am writing in support of H.R. 4743, the Small Business 7(a) Lending Oversight Reform Act of 2018, which would enhance capital availability for American small businesses. The Credit Union National Association (CUNA) represents America's credit unions and their 110 million members.

Over 40 percent of America's credit unions hold less than \$20 million in assets. Through SBA-administered loan programs, such as that under Section 7(a) of the Small Business Act, credit unions can provide additional lending opportunities to qualified entrepreneurs.

CUNA supports the empowerment of the SBA Administrator to raise the program's lending authority under high demand. CUNA further believes that the program facilitation and transparency will be further improved, including direct lender participation, under a strengthened Office of Credit Risk Management. CUNA strongly supports all efforts to increase small business lending opportunities under SBA.

On behalf of America's Credit Unions, thank you for your leadership on this important issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Nussle", is written over a printed name and title.

Jim Nussle  
President & CEO