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September 11, 2018

The Honorable Blaine Luetkemeyer
House of Representatives
Washington, D.C. 20515

Dear Representative Luetkemeyer:

On behalf of America's credit unions, I am writing in support of H.R. 6743, the Consumer Information Notification Requirement Act. The Credit Union National Association (CUNA) represents America's credit unions and their 110 million members.

Data breaches cost credit unions and their members millions of dollars each year while putting consumers at much greater risk for identity theft. And they continue unabated because merchants that accept cards for payment are not subject to the same security standard as the credit unions and banks that issue the cards. Ending or substantially reducing the instances and impact of these breaches is a top priority for credit unions.

We support your legislation that updates Gramm-Leach-Bliley Act (GLBA) notification requirements for credit unions and other financial institutions. Specifically, this legislation would create a notification regime preempting the existing patchwork of often conflicting and contradictory state laws. This national notification standard will ensure that consumers are treated consistently no matter their state residence.

This legislation is a very good first step forward, and we look forward to working with Congress to do more on this important issue. In addition to this legislation, we urge Congress to consider legislation that holds merchants to the same standards as financial institutions and gives the Federal Trade Commission and state attorneys general the authority to enforce this standard.

On behalf of America's credit unions and their 110 million members, thank you for introducing this important legislation. We look forward to working with you to enact this legislation.

Sincerely,

A handwritten signature in black ink that reads "Jim Nussle".

Jim Nussle
President & CEO