



Jim Nussle
President & CEO

Phone: 202-508-6745
jnussle@cuna.coop

99 M Street SE
Suite 300
Washington, DC 20003-3799

February 25, 2019

The Honorable Joyce Beatty
Chairwoman
Subcommittee on Diversity and Inclusion
U.S. House Financial Services Committee
2129 Rayburn House Office Building
Washington, DC 20515

The Honorable Ann Wagner
Ranking Member
Subcommittee on Diversity and Inclusion
U.S. House Financial Services Committee
2129 Rayburn House Office Building
Washington, DC 20515

Dear Chairwoman Beatty and Ranking Member Wagner:

On behalf of America's credit unions, I am writing today to congratulate you on your leadership of the newly created House Financial Services' Subcommittee on Diversity and Inclusion and to express our views ahead of the hearing titled "An Overview of Diversity Trends in the Financial Services Industry." Your leadership on this important issue will be instrumental in helping to ensure the financial services sector is reflective of our diverse nation. The Credit Union National Association (CUNA) represents America's state and federal credit unions and the 115 million members that they serve.

CUNA and its members are committed to ensuring that diversity and inclusion continue to play a meaningful role throughout every aspect of the credit union financial services sector. Presently, credit unions lead the way in gender diversity with 52% of all credit union CEOs being women. In addition, more than ten percent of all credit unions are minority depository institutions. That's 3.5 times the number of minority depository institution banks in the United States.

Still, CUNA and our credit union members are committed to doing even more. We recognize that credit unions must be intentional about increasing Diversity and Inclusion at leadership, board, and staff levels to continue to reach and better serve an increasingly diverse population. Accordingly, CUNA's Board Chair Maurice Smith, CEO of the Local Government Federal Credit Union, recently formed a Diversity and Inclusion Ad Hoc Working Group of credit union leaders tasked with taking an honest look at the credit union movement through this lens. We are committed to working with the Subcommittee and sharing the thoughts, findings, and experiences of our members who work to implement these concepts on an ongoing basis.

On behalf of America's credit unions and their 115 million members, thank you again for your leadership on this important issue. We look forward to working with the Subcommittee during the 116th Congress.

Sincerely,

A handwritten signature in black ink that reads "Jim Nussle". The signature is fluid and cursive, with a large loop at the end.

Jim Nussle
President & CEO