



**Jim Nussle**  
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April 10, 2019

The Honorable Jack Reed  
United States Senate  
Washington, DC 20510

The Honorable Tim Scott  
United States Senate  
Washington, DC 20510

Dear Senators Reed and Scott,

On behalf of America's credit unions, I am writing in support of your resolution designating April 2019 as "Financial Literacy Month." Credit unions have a long history of providing the safest and most affordable products and services to their members and have provided financial support and counseling to consumers in need. The Credit Union National Association (CUNA) represents America's credit unions and their 115 million members.

Established as not-for-profit, financial cooperatives, credit unions were created for the purpose of promoting thrift and creating a source of credit for provident purposes. America's credit unions offer financial education to both young and older Americans; lend in the safest and most affordable way - including to those facing financial struggles - with small dollar, automobile, and mortgage loan products; provide zero interest loans for Federal workers impacted by government shutdowns; provide disaster relief support and counseling; and arrange solutions for those facing debt or other financial burdens.

Through the National Credit Union Foundation, the foundation of America's credit unions, students have the opportunity to participate in Financial Reality Fairs. The Reality Fair concept is a unique opportunity for students to experience some of the financial challenges they will face when they start life on their own. In 2016, over 85,000 students participated in a credit union Reality Fair.

Financial literacy is essential for all consumers and we proudly support your resolution and goal of shedding more light on this work. CUNA and our member credit unions stand ready to work closely with you. We will continue to celebrate and promote financial literacy this and every month.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Nussle", is written over a printed name and title. The signature is fluid and cursive.

Jim Nussle  
President & CEO