



Jim Nussle
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April 10, 2019

The Honorable Vicente Gonzalez
113 Cannon House Office Building
Washington, DC 20515

The Honorable Paul Cook
1027 Longworth House Office Building
Washington, DC 20515

The Honorable Tulsi Gabbard
1433 Longworth House Office Building
Washington, DC 20515

The Honorable Don Young
2314 Rayburn House Office Building
Washington, DC 20515

Dear Representatives Gonzalez, Gabbard, Cook, and Young,

On behalf of America's credit unions, I am writing in support of your legislation, "To amend the Federal Credit Union Act to exclude extensions of credit made to veterans from the definition of a member business loan." The Credit Union National Association (CUNA) represents America's credit unions and the 115 million members that they serve.

Under current law, credit unions are restricted in the business lending that they can provide to their members. Credit unions are capped in business lending at 12.25 percent of their total assets and applies to all business loans above \$50,000. We fully support your legislation which would exempt loans to veterans from counting against a credit union's member business lending cap.

This thoughtful legislation will provide credit unions the opportunity to provide more help to veterans and their small business needs. The bill will make the decision for credit unions to offer veterans access to capital much easier and provide more veterans opportunity.

On behalf of America's credit unions and their 115 million members, thank you for introducing this legislation and we look forward to working with you as the bill moves through the legislative process.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Nussle", is written over a printed name and title. The signature is fluid and cursive, with a large loop at the end.

Jim Nussle
President & CEO