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May 7, 2019

The Honorable James McGovern  
Chairman  
Committee on Rules  
United States House of Representatives  
Washington, DC 20515

The Honorable Tom Cole  
Ranking Republican Member  
Committee on Rules  
United States House of Representatives  
Washington, DC 20515

Dear Chairman McGovern and Ranking Member Cole:

On behalf of America's Credit Unions, I am writing to commend you for holding this hearing on H.R. 2157, the Supplemental Appropriations Act of 2019. The Chairwoman of the House Appropriations Committee, Representative Nita Lowey (NY), is expected to offer a "Manager's Amendment" to the bill to extend the expiration of the authority of the National Flood Insurance Program from May 31 to September 30, 2019. I urge the Committee to accept this amendment. The Credit Union National Association (CUNA) represents America's credit unions and their 115 million members.

Credit unions play an increasingly important role in the housing finance market and, as a result, have a vested interest in the ongoing stability of the National Flood Insurance Program (NFIP). Many credit union members, throughout the United States, live in communities designated as Special Flood Hazard Areas subject to mandatory flood insurance requirements and many of those same members rely upon the coverage offered under the program to insure against the risk of a natural disaster occurring.

For far too long, the National Flood Insurance Program has been the source of uncertainty and instability in the housing sector due to repeated lapses in the Program's reauthorization and short-term extensions. Accordingly, CUNA has consistently encouraged Congress to work on a long-term solution to enhance the affordability and ultimate sustainability of the National Flood Insurance Program in order to restore certainty to the market. Absent any such long-term solution, CUNA supports the Lowey amendment to extend the NFIP's authority and prevent its lapse on May 31, 2019.

On behalf of America's credit unions and their 115 million members, thank you for recognizing the importance of this issue and holding this important hearing.

Sincerely,

A handwritten signature in black ink that reads "Jim Nussle". The signature is fluid and cursive, with a large loop at the end of the name.

Jim Nussle  
President & CEO