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May 7, 2019

The Honorable Robert Casey  
United States Senate  
Washington, DC 20510

The Honorable Jerry Moran  
United States Senate  
Washington, DC 20510

Dear Senators Casey and Moran:

On behalf of the Credit Union National Association (CUNA), I am writing in support of S. 149, the “Stop Senior Scams Act.” CUNA represents America’s credit unions and their 115 million members.

Financial exploitation is one of the most common forms of elder abuse. CUNA strongly supports the goal of this legislation to help seniors avoid financial exploitation and to encourage responsible decisions regarding financial management.

Many credit unions provide a full range of financial services, including financial management, retirement planning, and credit counseling to their members, including seniors and their families. Credit unions also provide elder abuse information and additional resources to help consumers, including on the credit union’s websites and with account statements. The member-owner relationship means credit unions dedicate substantial resources to assist members in living healthy financial lives and are in a key position to assist regulators and law enforcement in the deterrence of scams targeting seniors.

This legislation represents an important step toward improving protection for seniors by creating a federal advisory council bringing together relevant government officials, industry representatives, advocates and consumer representatives to collect and develop educational materials for financial institutions and retailers to use in stopping scams on seniors. We are pleased to support this legislation and look forward to working with you to enact it.

On behalf of America’s credit unions and their 115 million members, thank you for your leadership on this issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Nussle", is written over a printed name and title. The signature is fluid and cursive, with a large loop at the end.

Jim Nussle  
President & CEO