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May 22, 2019

The Honorable Haley Stevens  
U.S. House of Representatives  
227 Cannon House Office Building  
Washington, DC 20515

Dear Congresswoman Stevens,

On behalf of America's credit unions, we are writing in support of your amendment, number 14, printed in Rules Committee 116-79 to H.R. 1500, the Consumers first Act. The Credit Union National Association (CUNA) represents America's credit unions and their 115 million members.

The Consumer Financial Protection Bureau's (CFPB) Consumer Advisory Board (CAB) is an important tool in identifying and assessing consumer financial practices, trends, and products and providing recommendations. However, there is no requirement that representatives of credit unions, community banks, or small businesses be appointed to serve on the board. Currently, there is no credit union representation on the CAB. Thus, we thank you for and support your amendment which would ensure that the CAB has representation from community banks, credit unions, small business owners, and economic growth experts. This amendment will allow all voices and a wider range of perspectives of the financial services industry to be heard.

Additionally, we fully support the Credit Union Advisory Council (CUAC) and Community Bank Advisory Council (CBAC) and would encourage the CFPB to retain these councils in their current form and encourage Congress to make them a permanent fixture within the CFPB.

On behalf of America's credit unions we thank you for your leadership on this important issue and we look forward to working with you as the amendment moves toward a floor vote.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Nussle", is written over a printed name and title.

Jim Nussle  
President & CEO