



Jim Nussle  
President & CEO

Phone: 202-508-6745  
jnussle@cuna.coop

99 M Street SE  
Suite 300  
Washington, DC 20003-3799

June 12, 2019

The Honorable Barry Loudermilk  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Josh Gottheimer  
U.S. House of Representatives  
Washington, DC 20515

Dear Representatives Loudermilk and Gottheimer:

On behalf of America's credit unions, I am writing in support of the Comprehensive Regulatory Review Act. The Credit Union National Association (CUNA) represents America's credit unions and their 115 million members.

CUNA supports the Comprehensive Regulatory Review Act, which would amend the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA) to require the Federal Financial Institutions Examination Council and federal financial regulators, including the Consumer Financial Protection Bureau (CFPB) and National Credit Union Administration (NCUA), to review all existing regulations once every seven years.

Under current practice, the NCUA voluntarily reviews regulations every three years, one-third every year. While we support this legislation, we acknowledge NCUA's diligent regulatory review process and do not wish to see any legislation affect it.

On behalf of America's credit unions and their 115 million members, thank you for introducing this important legislation.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Nussle", is written over a printed name and title.

Jim Nussle  
President & CEO