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January 13, 2020

The Honorable Nancy Pelosi  
Speaker  
House of Representatives  
Washington, DC 20515

The Honorable Kevin McCarthy  
Republican Leader  
House of Representatives  
Washington, DC 20515

Dear Speaker Pelosi and Leader McCarthy:

On behalf of America's credit unions, I am writing to express our support for two measures the House plans to consider this week - H.R. 5315, the Expanding Opportunities for Minority Depository Institutions (MDIs) and H.R. 4458, the Cybersecurity and Financial System Resilience Act. The Credit Union National Association (CUNA) represents America's credit unions and their 115 million members.

**H.R. 5315, the Expanding Opportunities for Minority Depository Institutions (MDIs)**

Minority depository institution (MDI) credit unions represent an important way in which credit unions are fulfilling their mission by advancing financial inclusion and well-being for minority and underserved communities. Today, MDI credit unions represent approximately 10% of all credit unions and serve approximately 3.9 million members (representing 3% of all credit union members).

CUNA supports H.R. 5315 which would codify the Treasury Department's mentor protégé program to encourage collaboration between Minority Depository Institutions and large financial institutions. This program represents a valuable resource for MDI credit unions because it offers an opportunity to bolster their sustainability.

**H.R. 4458, the Cybersecurity and Financial System Resilience Act**

CUNA supports H.R. 4458 which would ensure that the entire financial services sector has proper cyber safeguards in place and this effort should extend to the sectors' regulators. The bill would require the sectors' regulators to each issue an annual report to Congress describing measures the respective agency has taken to strengthen cybersecurity with respect to its functions as a regulator, including the supervision and regulation of financial institutions and, where applicable, third-party service providers.

On behalf of America's credit unions and their 115 million members, thank you for the opportunity to share our views.

Sincerely,

A handwritten signature in black ink that reads "Jim Nussle".

Jim Nussle  
President & CEO