



**Jim Nussle**  
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August 4, 2020

The Honorable Chrissy Houlahan  
House of Representatives  
Washington, DC 20515

The Honorable Fred Upton  
House of Representatives  
Washington, DC 20515

Dear Representatives Houlahan and Upton,

On behalf of America's credit unions, I am writing to express our support of H.R. 7777, legislation "To provide automatic forgiveness for paycheck protection program loans under \$150,000, and for other purposes." The Credit Union National Association (CUNA) represents America's credit unions and their 115 million members.

H.R. 7777 would provide forgiveness for Paycheck Protection Program (PPP) loans of \$150,000 or less if the borrower submits an attestation form to the lender. It also ensures that the lender will be held harmless from any enforcement action if the borrower's attestation contained falsehoods.

America's credit unions have issued thousands of PPP loans to help small business owners recover from the impact of the pandemic. For the country's smallest credit unions, that amounts to over 60,000 loans averaging just \$49,000—a true measure of just how crucial this program has been to the mom and pop organizations that keep Main Street resilient.

CUNA fully supports this legislation to ensure America's small businesses can weather the COVID-19 pandemic.

Thank you for your leadership on this important issue and we look forward to working with you to advance this legislation.

Sincerely,

A handwritten signature in black ink that reads "Jim Nussle". The signature is fluid and cursive, with a large initial "J".

Jim Nussle  
President & CEO