

Consumers Lose when One-Size-Fits-All Rules Lump Credit Unions with Bad Actors

Estimated Annual Regulatory Costs Bourne by U.S. Credit Unions & their Depositors-Owners

Source: Cornerstone Advisors Biennial Credit Union Regulatory Burden Report & CUNA.

<u>State</u>	<u>Number of CUs</u>	<u>Total Assets (Billions)</u>	<u>Total Members</u>	<u>Regulatory Costs Millions</u>	<u>Average Total Regulatory Cost per Credit Union</u>	<u>Avg Total Reg Cost per Member Household</u>
Alabama	110	\$22.4	2,058,397	\$105	\$956,967	\$109
Alaska	11	\$10.4	926,305	\$46	\$4,201,309	\$106
Arizona	42	\$17.6	1,557,186	\$80	\$1,893,981	\$109
Arkansas	56	\$2.9	332,052	\$16	\$278,110	\$100
California	310	\$197.9	12,025,801	\$888	\$2,863,265	\$157
Colorado	81	\$25.7	1,953,156	\$119	\$1,463,011	\$129
Connecticut	95	\$10.7	893,854	\$53	\$560,851	\$127
Delaware	17	\$2.3	246,036	\$12	\$685,954	\$101
Dist. of Columbia	37	\$7.9	278,362	\$37	\$1,000,383	\$283
Florida	133	\$66.0	5,786,348	\$300	\$2,255,785	\$110
Georgia	104	\$23.9	2,158,066	\$111	\$1,063,554	\$109
Hawaii	55	\$11.6	895,726	\$58	\$1,051,463	\$138
Idaho	34	\$9.6	882,943	\$45	\$1,327,600	\$109
Illinois	259	\$46.3	3,285,365	\$216	\$835,380	\$140
Indiana	154	\$27.7	2,558,925	\$132	\$856,929	\$110
Iowa	88	\$19.7	1,292,179	\$93	\$1,051,244	\$152
Kansas	80	\$6.8	719,626	\$36	\$445,230	\$105
Kentucky	63	\$9.3	892,419	\$45	\$718,688	\$108
Louisiana	179	\$11.7	1,241,742	\$62	\$347,304	\$107
Maine	55	\$7.9	700,087	\$41	\$749,094	\$125
Maryland	84	\$24.9	1,939,398	\$116	\$1,379,632	\$127
Massachusetts	164	\$39.3	3,043,651	\$186	\$1,135,032	\$130
Michigan	224	\$62.7	5,359,764	\$298	\$1,332,371	\$119
Minnesota	109	\$23.8	1,794,386	\$112	\$1,028,479	\$133
Mississippi	75	\$5.7	658,913	\$28	\$379,469	\$92
Missouri	111	\$14.9	1,607,013	\$73	\$653,658	\$96
Montana	51	\$5.1	396,086	\$26	\$518,700	\$142
Nebraska	60	\$3.7	416,007	\$21	\$348,298	\$107
Nevada	15	\$5.0	353,446	\$25	\$1,636,530	\$148
New Hampshire	15	\$8.3	695,151	\$37	\$2,485,027	\$114
New Jersey	160	\$13.8	1,035,139	\$70	\$436,037	\$144
New Mexico	41	\$11.2	898,960	\$52	\$1,274,737	\$124
New York	342	\$83.1	5,871,824	\$383	\$1,118,560	\$139
North Carolina	72	\$56.1	4,294,304	\$248	\$3,441,990	\$123
North Dakota	35	\$3.7	211,475	\$19	\$554,602	\$196
Ohio	267	\$30.9	3,002,016	\$155	\$582,228	\$110
Oklahoma	60	\$14.5	1,286,316	\$68	\$1,138,045	\$113
Oregon	58	\$23.2	1,867,871	\$106	\$1,832,414	\$121
Pennsylvania	373	\$48.2	4,176,553	\$234	\$627,401	\$119
Puerto Rico	12	\$0.9	104,076	\$5	\$395,109	\$97
Rhode Island	20	\$6.6	415,670	\$30	\$1,515,300	\$155
South Carolina	63	\$14.7	1,570,341	\$70	\$1,118,084	\$96
South Dakota	37	\$3.4	280,577	\$18	\$479,417	\$135
Tennessee	140	\$24.9	2,216,509	\$120	\$853,710	\$115
Texas	458	\$104.0	9,005,611	\$488	\$1,064,778	\$115
Utah	62	\$28.2	2,723,912	\$126	\$2,034,629	\$99
Vermont	19	\$4.4	379,727	\$21	\$1,116,749	\$119
Virginia	128	\$154.1	12,686,055	\$675	\$5,275,294	\$113
Washington	87	\$54.2	3,908,868	\$243	\$2,790,710	\$132
West Virginia	87	\$3.7	380,169	\$21	\$246,654	\$120
Wisconsin	129	\$38.5	3,214,751	\$178	\$1,380,984	\$118
Wyoming	27	\$3.3	276,544	\$16	\$608,795	\$127
U.S. Aggregates	5,548	\$1,457.1	116,755,658	\$6,100	\$1,099,495	\$111