As Congress and the Administration look to reform the current housing finance system, prioritizing some key principles will help credit unions serve more members:

**Equal access:** The secondary market must be accessible to lenders of all sizes on an equitable basis.

**Affordability:** Qualified consumers must have access to predictable, affordable mortgage payments.

**A reasonable and orderly transition:** Any transition to a new housing finance system must be reasonable and orderly.

**Strong oversight and supervision:** Secondary market services should be subject to appropriate regulatory and supervisory oversight to ensure safety and soundness.

**Durability:** An explicit federally insured or guaranteed component is essential in order to ensure that, even in troubled economic times, the secondary mortgage market continues to exist.

**Preserving what works:** Keep the things that work, such as cost-effective and member-oriented credit union mortgage-servicing options, emphasizing consumer education and home-purchase counseling, and applying reasonable conforming loan limits that adequately consider local real estate costs in higher cost areas.

**THE BOTTOM LINE**

Support housing finance reform that helps credit unions RESPONSIBLY SERVE MORE AMERICANS with the dream of homeownership.