SMALL BUSINESSES ARE THE HEART OF LOCAL ECONOMIES

The need is great. Credit unions are up to the task.

Credit unions are more likely than other lenders to continue to lend in recessions. SBA research shows 80% of credit union business loans are loans that banks would not make.

Credit unions serving vulnerable communities will lend where banks choose not to.

Low income credit unions not subject to the MBL cap lend 35% more to businesses than those subject to the cap.

Tell the House and Senate to vote YES on the bills below:


S. 3676 - A bill to extend certain temporary credit union provisions enacted under the CARES Act, to include an exception for disaster area member business loans made by insured credit unions, and for other purposes.

SMALL BUSINESS OWNERS AND ENTREPRENEURS ACROSS THE COUNTRY ARE IN CRITICAL NEED of access to capital due to the coronavirus pandemic and the economic fallout.

85% of small businesses are concerned about the pandemic’s impact on their operations.

Source: U.S. Chamber of Commerce along with MetLife, May 2020

Credit unions can help bring billions of dollars into the economy – at no cost to the government.

THERE’S ONLY ONE OBSTACLE: an arbitrary Member Business Lending (MBL) cap which currently limits some credit union lending activity to 12.25% of assets.

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Credit unions engage in tough times

Since the Great Recession, credit union business lending growth outpaced the banking sector.

In 2008 – the first year of the Great Recession – **3.3 million jobs were created by businesses that were less than one year old.** America saw a significant rise in the gig economy and growth in non-employer establishments dramatically outpaced traditional employer establishments.

During this time, credit union business lending growth consistently outpaced performance in the banking sector – and by a wide margin.

As not-for-profit, member-owned financial cooperatives, credit unions place your constituents’ financial well-being ahead of a corporate bottom line, and are committed to local communities.

In 2008 – the first year of the Great Recession – **3.3 million jobs were created by businesses that were less than one year old.**

Money credit unions could lend to small and informal businesses if the credit union MBL cap was removed.

**50,000**

The number of jobs created by removing the credit union MBL cap.

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