FOSTERING FINANCIAL RESILIENCE

There When Life Happens

FOR TOO MANY AMERICANS, financial insecurity remains one of life’s greatest worries. For America’s credit unions, the primary goal is to ensure that members have access to responsible financial solutions that break the debt cycle and build wealth so they can achieve their own personal American dream.

40% of Americans would struggle to come up with $400 for an emergency


“There your local credit union should be your first stop for borrowing money, especially if you have a fair or poor credit score.”

NerdWallet (2019)
Credit unions of all asset sizes provide personal financial counseling and a range of resources to help people find solutions for their individual circumstances.

- Programs to manage medical debt
- Low-hurdle loans to help survivors of domestic violence make a fresh start
- Stopgap financial solutions when factories close
- Hurricane, fire, and flood relief funds
- Emergency auto repair aid
- Surprise medical billing support
- Payday alternative loans
- Adoption and fertility treatment loans
- Personalized debt-consolidation support

Source: CUNA

Across the country, short-term loans from credit unions typically have a 400% lower APR than payday loan companies

Source: CFPB, NCUA, CUNA