**AS BANK BRANCH CLOSURES** create financial deserts, credit unions step up to provide basic access to critical financial services so communities can focus on financial well-being and empowerment.

As more and more community bankers look to sell their portfolios or otherwise end operations, many cite credit unions as the most attractive buyers.

**CREDIT UNIONS**

- Keep earnings local by serving the community, not remote investors
- Offer better rates and lower fees than many national megabank buyers
- Retain more staff than competitors
- Offer cash – which can be taxed – rather than all-stock buyouts

**Since 2004...**

- Credit union branches increased by more than 1,500
- Bank branches have declined by more than 4,700, mostly due to bank failures or low profitability

Source: FDIC, NCUA, CUNA

**2,000+ acquisitions**

Banks of banks

$1.7 trillion in assets

vs.

**30 acquisitions**

Credit unions of banks

$4.7 billion in assets

Source: 2012 to mid-year 2019 FDIC, NCUA, CUNA

**THE BOTTOM LINE**

**CONTINUE TO SUPPORT CREDIT UNIONS STEPPING IN TO SERVE COMMUNITIES FACING THE LOSS OF A FINANCIAL INSTITUTION.**