FOR OVER 85 YEARS, credit unions have been one of the strongest investments Congress has made in America’s communities. As not-for-profit cooperatives, credit unions of all sizes deliver on our mission by returning earnings to our members and our communities, not to outside investors.

Benefits to Members

- Credit union net income is shared with all members
- Financial education
- Fewer fees
- Credit unions save members $13.6 billion annually
- Easier access to credit
- Higher savings return

Source: CUNA and Datatrac

Leveraging the $1.9 billion tax exemption Congress continues to grant, credit unions delivered $18.9 billion in financial benefits to members and non-members.

Source: Datatrac, CUNA

Credit unions deliver financial benefits that are 10x the federal tax exemption.
In addition to advancing our communities by strengthening financial well-being, credit unions account for nearly $20 billion in local, state, and federal taxes annually.

Credit union members pay $1.5 trillion in income taxes annually.

Source: IMPLAN, U.S. Census Bureau, WalletHub.com

Credit union net income is shared with all members. While bank profits go to just a few shareholders.

By investing in credit unions, Congress isn’t just preserving $192 BILLION IN ECONOMIC IMPACT. It’s ensuring that your constituents retain access to a strong financial partner that puts their needs ahead of an investor’s.

Source: IMPLAN

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