A STRONG, INDEPENDENT AGENCY that continues to modernize will help credit unions serve our members with a 2020-forward mindset. Here’s how the National Credit Union Administration can build on positive progress:

01 Retain the NCUA’s independent status
A separate, independent federal regulator is essential to the safety, soundness and viability of the unique credit union system.

02 Redraw risk-based capital standard
The current system is more than adequate and it gives credit unions the flexibility to make portfolio decisions that benefit their communities.

03 Shift to technology-driven operations
Leveraging technology can streamline reporting, eliminate regulatory redundancies, and modernize credit union supervision.

04 Fairly examine credit unions
Credit unions nationwide should receive fair and appropriate examinations from all NCUA regional offices.

05 Level the exam playing field
Credit unions with less than $3 billion in assets deserve the same 18-month examination cycle afforded to community banks.

06 Promote consumer access to credit
Reducing CECL’s regulatory capital impact on credit unions will help ensure resources stay focused on consumers.

THE BOTTOM LINE
A STRONG NCUA WILL HELP CREDIT UNIONS FOCUS RESOURCES ON MEMBERS, ENHANCING FINANCIAL WELL-BEING FOR MILLIONS.

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