U.S. economic growth
Percent change in real GDP // Bureau of Economic Analysis, CUNA
Unemployment Rate (%) (1998 - 2021)

Source: U.S Bureau of Labor Statistics via St. Louis FRED, CUNA

Official Unemployment Rate

CUNA Forecast
Unemployment Rate (%)
(1998 - 2021)
Source: U.S Bureau of Labor Statistics via St. Louis FRED, CUNA

- Official Unemployment Rate
- CUNA Forecast
- Adjusted Unemployment Rate

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Unemployment Rate (%)
(1948 - 2020)
Source: U.S Bureau of Labor Statistics via St. Louis FRED, CUNA
Time to recover job losses

Percent change in employment since most recent peak.

Note: Because employment is a lagging indicator, the dates for these payroll employment trends are not exactly synchronized with the National Bureau of Economic Research’s official business cycle dates.

Sources: Bureau of Labor Statistics, via Haver Analytics
Unemployment Rate by Race & Ethnicity (%) (2000)

Source: U.S Bureau of Labor Statistics via St. Louis FRED, CUNA
Unemployment Rate by Gender (%) (2019 - 2020)
Source: U.S Bureau of Labor Statistics via St. Louis FRED, CUNA
Loan Growth by Product

12-month growth within seven key portfolios // Source: NCUA and CUNA
Loan Growth by Product
12-month growth within seven key portfolios // Source: NCUA and CUNA
Credit Union Loan Growth
Source: NCUA, CUNA // 1992 - 2021
Credit Union Membership Growth
Source: NCUA, CUNA // 1992 - 2021

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# Credit union forecast

**June 8, 2020**

<table>
<thead>
<tr>
<th></th>
<th>Actual results</th>
<th>Quarterly results/forecasts</th>
<th>Annual forecasts</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Growth rates:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Savings growth</td>
<td>6.8%</td>
<td>8.1%</td>
<td>4.3%</td>
</tr>
<tr>
<td>Loan growth</td>
<td>9.3%</td>
<td>6.5%</td>
<td>0.9%</td>
</tr>
<tr>
<td>Asset growth</td>
<td>6.9%</td>
<td>7.7%</td>
<td>4.3%</td>
</tr>
<tr>
<td>Membership growth</td>
<td>3.9%</td>
<td>3.6%</td>
<td>0.4%</td>
</tr>
<tr>
<td><strong>Liquidity:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan-to-share ratio**</td>
<td>82.1%</td>
<td>84.4%</td>
<td>81.7%</td>
</tr>
<tr>
<td><strong>Asset quality:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Delinquency rate**</td>
<td>0.77%</td>
<td>0.70%</td>
<td>0.63%</td>
</tr>
<tr>
<td>Net charge-off rate*</td>
<td>0.55%</td>
<td>0.56%</td>
<td>0.58%</td>
</tr>
<tr>
<td><strong>Earnings:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Return on average assets (ROA)*</td>
<td>0.83%</td>
<td>0.93%</td>
<td>0.80%</td>
</tr>
<tr>
<td><strong>Capital adequacy:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net worth ratio**</td>
<td>11.1%</td>
<td>11.4%</td>
<td>11.0%</td>
</tr>
</tbody>
</table>

*Quarterly data, annualized. **End of period ratio.

Note: Data for the first quarter of 2020 is from CUNA’s [Monthly Credit Union Estimates](http://www.cuna.org) survey data given that NCUA data was not yet available.
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